

01.07.2026

Alchemist Township India Limited (Corporate Debtor)
Update on Proceedings

Dear Members of the Committee of Creditors,

This is to apprise you of the recent developments in the matter concerning Alchemist Township India Limited (Corporate Debtor), pursuant to the Order dated 24.03.2026 passed by the Hon'ble High Court at Calcutta in CAN No. 718 of 2025 and CAN No. 688 of 2022 in WPA No. 1389 of 2017. The relevant portion of the said Order is reproduced below for ease of reference:

“59. Interim Restraint and Preservation of Assets: (d) In view of our earlier order dated September 16, 2021, the NCLT is directed to stay all further proceedings in the CIRP, including the implementation of any Resolution Plan, in respect of all group companies of the Alchemist Group until further orders from this Court.”

In continuation of my earlier communication dated 02.04.2026, the following compliances and developments are respectfully submitted:

- **Intimation to IBBI:** Immediately upon receipt of the Order dated 24.03.2026, the same was duly intimated and uploaded on the designated portal of the Insolvency and Bankruptcy Board of India (IBBI).
- **Affidavit before NCLT:** The Hon'ble National Company Law Tribunal, New Delhi, was apprised of the aforesaid Order through an Affidavit dated 18.04.2026. The matter was heard on 10.06.2026.
- **NCLT Proceedings:** In terms of paragraph 59 of the Order dated 24.03.2026, the Hon'ble High Court directed the Hon'ble NCLT to stay all further proceedings in the Corporate Insolvency Resolution Process (CIRP). The Hon'ble NCLT has duly taken the said Order on record and, vide its Order dated 10.06.2026, has noted the directions of the Hon'ble High Court and listed the matter for further consideration on **05.10.2026**
- **Next Hearing:** The next date of hearing before the Hon'ble NCLT, New Delhi, is scheduled for 05.10.2026.
- **Transparency Measures:** For the benefit of stakeholders, the Orders of both the Hon'ble High Court at Calcutta and the Hon'ble NCLT, New Delhi, have been uploaded on the website of the Corporate Debtor.
- **Special Leave Petition:** A Special Leave Petition, being SLP (Civil) No. 15249 of 2026, was preferred before the Hon'ble Supreme Court of India on 22.04.2026, challenging the Order dated 24.03.2026 of the Hon'ble High Court.
- **Supreme Court Proceedings:** The matter was listed on 05.05.2026, when the Hon'ble Supreme Court directed the petitioners to file a short note containing all relevant dates and events in chronology. The matter was treated as part-heard and adjourned to 13.05.2026. It is presently tentatively listed for further hearing on 13.07.2026.

For your reference and record, the following documents are available at the designated Google link:

Google Link:

https://drive.google.com/drive/folders/1C4AG7DqXTedVxBltK3BguVRMZnn5kb?usp=drive_link

1. Copies of Form CP-V dated 19.04.2026, 09.05.2026 & 16.06.2026.
2. Order dated 24.03.2026 passed by the Hon'ble High Court at Calcutta
3. Affidavit dated 18.04.2026 filed before the Hon'ble NCLT
4. Order dated 10.06.2026 passed by the Hon'ble NCLT, New Delhi
5. Copy of SLP (Civil) No. 15249 of 2026 filed before the Hon'ble Supreme Court of India
6. Orders dated 05.05.2026 and 13.05.2026 passed by the Hon'ble Supreme Court of India

The brief Chronology of Events is produced hereunder for your kind information and record.

Date	Forum	Proceeding / Action
16.09.2021	Hon'ble High Court, Calcutta	Interim restraint order passed in WPA No. 1389 of 2017.
24.03.2026	Hon'ble High Court, Calcutta	Order in CAN No. 718 of 2025 and CAN No. 688 of 2022 directing NCLT to stay CIRP.
02.04.2026	Committee of Creditors	Communication issued to CoC members regarding the High Court's Order.
18.04.2026	Hon'ble NCLT, New Delhi	Affidavit filed apprising NCLT of the High Court's directions.
22.04.2026	Hon'ble Supreme Court of India	Special Leave Petition (SLP (Civil) No. 15249 of 2026) filed challenging HC Order.
05.05.2026	Hon'ble Supreme Court of India	Court directed petitioners to file short note of chronology; matter treated as part-heard.
13.05.2026	Hon'ble Supreme Court of India	Matter listed for further hearing.
10.06.2026	Hon'ble NCLT, New Delhi	Order noting HC directions; CIRP stayed; matter listed for 05.10.2026.
13.07.2026	Hon'ble Supreme Court of India	Tentative next date of hearing in SLP.
05.10.2026	Hon'ble NCLT, New Delhi	Next scheduled date of hearing in CIRP proceedings.

Further updates in the matter shall be communicated in due course.

Thanks and Regards



DEVENDRA SINGH

RESOLUTION PROFESSIONAL

IN THE MATTER OF ALCHEMIST TOWNSHIP INDIA LTD.

REGN. NO.: IBBI/IPA-002/IP-N00001/2016-17/10001

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