NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No.1393 of 2022

IN THE MATTER OF:

Alchemist Township India Ltd. **...Appellant**

Versus

Technology Parks Ltd. **...Respondent**

Present:

For Appellant: **Mr. Alok Dhir and Ms. Varsha Banerjee, Advocates.**

For Respondent:

O R D E R

23.11.2022: Learned counsel for the Appellant submits that the Adjudicating Authority has rejected Section 7 application on the ground that there is no default. Learned counsel for the Appellant submits that when the notice demanding outstanding amount has already been issued by the Appellant the rejection of the application on the ground the there is no debt due is not correct. Submission needs scrutiny.

Issue notice. Requisites alongwith process fee be filed within three days.

Respondents may file reply within three weeks. Rejoinder be filed within two weeks thereafter.

List this Appeal on **09.01.2023.**

[Justice Ashok Bhushan]
Chairperson

[Dr. Alok Srivastava]
Member (Technical)

[Barun Mitra]
Member (Technical)

Archana/nn