NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 113 of 2019

IN THE MATTER OF:

Alchemist Township India Ltd. ...Appellant

Versus

Kiran Malhotra ...Respondent

Present:

For Appellant : Mr. Shatradru Chakraborty, Advocate

For Respondent: None

O R D E R

4.02.2019 This appeal, preferred by *Alchemist Township India Ltd. ('Corporate Debtor')* through Suspended Board of Directors is not maintainable in view of the decision of Hon'ble Supreme Court in "*Innoventive Industries Ltd. Vs. ICICI Bank (2018) 1 SCC 407].*"

Learned Counsel for the Appellant prays for and is allowed to file a petition for substitution as Appellant and to transpose *Alchemist Township India Ltd.* through Interim Resolution Professional as second Respondent within a week.

Post the case for 'Orders' on **12th February, 2019.**

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)

ss/sk/