IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

ITEM No. 7
(IB)-1082(PB)/2018

IN THE MATTER OF:
Kiran Malhotra .... Petitioner/Applicant
V.
Alchemist Township India Ltd. .... Respondent

Order Under Section 7 of Insolvency & Bankruptcy Code, 2016(CIRP)

Order delivered on 31.03.2022

CORAM:
JUSTICE RAMALINGAM SUDHAKAR
HON'BLE PRESIDENT

SH. AVINASH K. SRIVASTAVA
HON'BLE MEMBER (TECHNICAL)

PRESENT:
For the Petitioner Adv. Palash Singhai for RP

For the Respondent

ORDER

IA-1239/2022 is an application filed under section 60(5) of IBC, 2016 r/w Rule 11 of NCLT Rule 2014, seeking an amendment of prayer in IA-640/2022

Prayer of this application is as follows:

"a) *Allow the instant application;*

b) *Allow the amendment of Prayer b & c in IA No. 640 of 2022 and substitute the same with the following prayers:*

i) *Pass an order excluding 161 days w.e.f. 31.08.2021 to 07.02.2022 from the total period of Corporate Insolvency Resolution Process which is the time lost in collating and verifying additional 70,000 claims and time lost due to failure of PMLA to adhere to the request of Applicant vide letter dated 08.10.2021.*

ii) *Pass an order for excluding the time spent in adjudication of the instant application w.e.f. 08.02.2022 onwards till the final order in IA No. 640 of 2022 is passed*

c) *Pass an order for excluding the time spent in adjudication of the instant application w.e.f 08.02.2022 onwards till the final order in IA No. 640 of 2022 is passed;"*

We hereby exclude the time spent in adjudication of the instant application if any, from the date of filing, till the date of pronouncement of the order, in the instant application.

Considering the submissions of the Ld. Counsels, prayer is hereby allowed. Amended prayer to be filed in terms of IA-1239/2022.

List the matter on 05.04.2022 for physical hearing.

Sd/-

(RAMALINGAM SUDHAKAR)
PRESIDENT

Sd/-

(AVINASH K. SRIVASTAVA)
MEMBER (TECHNICAL)

31.03.2022
Ginni