BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
NEW DELHI, BENCH-VI

I.A. NO. _____ OF 2023
IN
C.P. NO. (IB)-1082(PB)/2018

IN THE MATTER OF:

KIRAN MALHOTRA

..... FINANCIAL CREDITOR

VERSUS

ALCHEMIST TOWNSHIP INDIA LIMITED

..... CORPORATE DEBTOR

AND IN THE MATTER OF:

DEVENDRA SINGH

... RESOLUTION PROFESSIONAL

INDEX

S. No.	PARTICULARS	PAGE NO.
1.	**THIRTEENTH PROGRESS REPORT ALONGWITH AFFIDAVIT IN SUPPORT**	1 - 16
2.	**ANNEXURE A-1** Copy of Notice of Seventeenth meeting of CoC held on 15.04.2023	17 - 33
3.	**ANNEXURE A-2** Copy of Minutes of the Seventeenth meeting of CoC	34 - 51
4.	**ANNEXURE A-3** Copy of summary records of E-voting regarding Seventeenth meeting of CoC	52 - 61
5.	**ANNEXURE A-4** Copy of EoI dated 27.03.2023 for availing the Interim Finance Facility	62 - 70

S. No.	PARTICULARS	PAGE NO.
6.	**ANNEXURE A-5** Copy of Order dated 10.04.2023 passed by Hon'ble NCLT, New Delhi	71
7.	**ANNEXURE A-6 (Colly.)** Copy of email dated 10.05.2023 & reply dated 15.05.2023	72-89
8.	**ANNEXURE A-7** Copy of Notice of Eighteenth meeting of CoC held on 03.07.2023	90-107
9.	**ANNEXURE A-8** Copy of Minutes of the Eighteenth meeting of CoC	108-125
10.	**ANNEXURE A-9** Copy of summary records of E-voting regarding Eighteenth meeting of CoC	126-134
11.	**ANNEXURE A-10 (Colly.)** Copy of order dated 12.04.2023, 18.05.2023 and 23.05.2023 passed by Hon'ble NCLAT, New Delhi	135-137
12.	**ANNEXURE A-11** Copy of order dated 21.04.2023 passed by Hon'ble NCLT, New Delhi, Bench-VI	138
13.	**ANNEXURE A-12** Copy of order dated 07.06.2023 passed by Hon'ble NCLT, New Delhi, Bench-VI	139
14.	**ANNEXURE A-13** Copy of order dated 24.05.2023 passed by Hon'ble High Court of Delhi	140

S. No.	PARTICULARS	PAGE NO.
15.	**ANNEXURE A-14** Copy of order dated 06.07.2023 passed by Hon'ble NCLT, Bench-II, New Delhi	141
16.	**ANNEXURE A-15 (Colly)** Copy of order dated 16.05.2023 and 31.05.2023 passed by Hon'ble Special Judge, Rouse Avenue District Court, New Delhi	142-143
17.	**ANNEXURE A-16 (Colly)** Copy of order dated 14.04.2023, 10.05.2023 and 29.05.2023 passed by Hon'ble NCLT, Bench-IV, New Delhi	144-148
18.	**ANNEXURE A-17** Copy of order dated 08.05.2023 passed by Hon'ble NCLT, Bench-VI, New Delhi	149-150
19.	**ANNEXURE A-18 (Colly)** Copy of email communication dated 20.06.2023, 27.06.2023 and 08.07.2023 between PRAs & RP	151-153

DEVENDRA SINGH
Resolution Professional
In the matter of Alchemist Township India Limited
Regn No. IBBI/IPA-002/IP-N00001/2016-17/10001
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PLACE: NOIDA
DATED: 14.07.2023

(1)

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
NEW DELHI, BENCH-VI

I.A. NO. _____ OF 2023
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IN THE MATTER OF:

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... CORPORATE DEBTOR

AND IN THE MATTER OF:

DEVENDRA SINGH

... RESOLUTION PROFESSIONAL

THIRTEENTH PROGRESS REPORT FILED BY DEVENDRA SINGH, RESOLUTION PROFESSIONAL IN THE MATTER OF ALCHEMIST TOWNSHIP INDIA LIMITED

1. That the application was filed under Section 7 of Insolvency and Bankruptcy Code, 2016 read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 on 07.08.2018 by Ms. Kiran Malhotra, as the Financial Creditor with the prayer to commence the Corporate Insolvency Resolution Process (CIRP) against the Alchemist Township India Limited (ATIL), Corporate Debtor.

2. That the said application CP (IB) No. 1082/PB/2018 for initiation of Corporate Insolvency Resolution Process (CIRP) was admitted by Hon'ble National Company Law Tribunal (NCLT), Principal Bench, New Delhi vide its order dated 25.01.2019, wherein the CIRP of ATIL was commenced and Mr. Pramod Goel, was appointed as the Interim Resolution Professional (IRP). Copy of the order was received by the IRP on 30.01.2019.

DEVENDRA SINGH INSOLVENCY PROFESSIONAL IBBI/IPA-001/IP-N000/2016-17/10001

3. That in terms of the provisions under Section 15 of the IBC, 2016 read with Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the Public Announcement in Form A with respect to commencement of CIRP of ATIL was made on 02.02.2019 and Form-A was published in Financial Express (English), Jansatta in Delhi NCR & Chandigarh and Daily Chardhikala (Punjabi) in Patiala region on 02.02.2019.

4. That the shareholder of the Corporate Debtor, Alchemist Infra Ventures Ltd. filed an appeal before the Hon'ble NCLAT, New Delhi vide Company Appeal (AT) (Insolvency) No. 113 of 2019 against the admission order of Hon'ble NCLT, New Delhi dated 25.01.2019. In the hearing held on 12.02.2019 before the Hon'ble National Company Law Appellate Tribunal, New Delhi, the Appellant intended to settle the matter with the Respondent. On the request of the learned counsel for the Appellant, the Hon'ble Adjudicating Authority gave direction to IRP that if no 'Committee of Creditors' have been constituted, the IRP will not constitute the Committee of Creditors until further orders. The matter listed for 01.03.2019 for further proceedings.

5. That in the hearing held on 01.03.2019, the Hon'ble NCLAT, New Delhi set aside the order of Hon'ble NCLT New Delhi dated 25.01.2019. The relevant part of the order is reproduced hereunder:

As per Para 6 of the order dated 01.03.2019

"order(s) passed by the Adjudicating Authority appointing 'Interim Resolution Professional', declaring moratorium, freezing of account, and all other order(s) passed by the Adjudicating Authority pursuant to impugned order and

DEVENDRA SINGH INSOLVENCY PROFESSIONAL IBBI/IPA-002/IP-N000011/2018-19/10001

action, if any, taken by the 'Interim Resolution Professional', including the advertisement published in the newspaper calling for applications all such orders and actions are declared illegal and are set aside. The application preferred by Respondent under Section 7 of the I&B Code, 2016 is dismissed. Learned Adjudicating Authority will no close the proceeding. The Corporate Debtor' (Company) is released from all the rigour of law and is allowed to function independently through its Board of Directors from immediate effect."

The Hon'ble Adjudicating Authority further ordered in its order dated 01.03.2019:

"However, we make it clear that the amount payable in favour of Respondent – 'Kiran Mallhotra'through cheque, if bounce or for one or other reason encashment not allowed, it will be open to Respondent – 'Kiran Malhotra' to revive the application under Section 7."

6. That the application bearing IA No. 4063(PB)/2020 filed by the Financial Creditor for the revival of the CP (IB) 1082(PB)/2018 based on the order dated 01.03.2019 passed by the Hon'ble Appellate Tribunal as the settlement was failed. In the hearing held on 01.10.2020, the Hon'ble NCLT, Principal Bench, New Delhi allowed the application for revival of the original application CP (IB) No.1082(PB)/2018 and directed the IRP to resume his duties and continue until he is replaced by another Insolvency Professional.

7. That the order dated 01.10.2020 passed by the Hon'ble NCLT, Principal Bench, New Delhi received by the erstwhile IRP, Mr. Pramod Goel on 09.10.2020, accordingly he made general public announcement in the Financial Express,

Jansatta in Delhi NCR & Chandigarh Edition and Daily Chardhikala (Punjabi) in Patiala edition on 12.10.2020 regarding the revival of the application CP(IB) No. 1082 (PB)/2018. The erstwhile IRP accordingly, constituted the CoC and filed the report dated 15.10.2020 under Regulation 13 & 17 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 before the Hon'ble NCLT, Principal Bench, New Delhi.

8. That the Committee of Creditors in its first meeting held on 23.10.2020 approved the resolution for appointment of Mr. Devendra Singh, undersigned, having IBBI Registration No.IBBI/IPA-002/IP-N00001/2016-17/10001 to act as Resolution Professional in the matter. The Hon'ble NCLT, Principal Bench, New Delhi vide its order dated 24.11.2020 appointed Mr. Devendra Singh as Resolution Professional of Alchemist Township India Limited, Corporate Debtor.

9. That the copy of the order dated 24.11.2020 passed by the Hon'ble NCLT, Principal Bench, New Delhi was received on 03.12.2020 by the undersigned from the erstwhile IRP. The same was also available on the website of Hon'ble NCLT on 03.12.2020. That the Resolution Professional published the General Public Announcement on 10.12.2020 in Business Standard, Hindi & English in all India edition intimating the public at large about the revival of CIRP against the Corporate Debtor with effect from 01.10.2020 and appointment of undersigned as Resolution Professional by the Hon'ble NCLT, Principal Bench, New Delhi. The Insolvency Commencement date in the matter is 25.01.2019.



10. The Resolution Professional filed Progress Reports before Hon'ble Tribunal detailing the status and developments undertaken in the instant matter. A brief summary of Progress Reports filed by Resolution Professional is given below:

Sl. No.	Particulars	Filed on
1.	First Progress Report	Filed by erstwhile IRP
2.	Second Progress Report	28.12.2020
3.	Third Progress Report	27.02.2021
4.	Fourth Progress Report	18.05.2021
5.	Fifth Progress Report	15.08.2021
6.	Sixth Progress Report	19.10.2021
7.	Seventh Progress Report	10.01.2022
8.	Eight Progress Report	16.04.2022
9.	Nineth Progress Report	22.06.2022
10.	Tenth Progress Report	09.08.2022
11.	Eleventh Progress Report	14.12.2022
12.	Twelfth Progress Report	31.03.2023

11. That the Resolution Professional circulated the Notice of Seventeenth Meeting of Committee of Creditors ('CoC/Committee') alongwith agenda and Explanatory Statement to the members of CoC on 12.04.2023. The copy of Notice of Seventeenth meeting of CoC held on 15.04.2023 is enclosed herewith and marked as **ANNEXURE A-1**.

12. That the Seventeenth meeting of Committee of Creditors was held on 15.04.2023 and in compliance with Regulation 24(7) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the undersigned circulated the minutes of Seventeenth Meeting of CoC on 17.04.2023. The copy of Minutes of the

Seventeenth meeting of CoC is enclosed herewith and marked as **ANNEXURE A-2**.

13. That pursuant to convening the Seventeenth meeting of CoC held on 15.04.2023, keeping in mind, the large number of Stakeholders involved, the SMS based e-voting Portal was set up for which voting lines were opened from 18.04.2023 at 08:00PM to 21.04.2023 at 12:30PM for Financial Creditors in a Class and from 21.04.2023 at 01:00PM to 21.04.2023 05:00PM for Financial Creditors and Authorized Representative. Subsequently after concluding the voting by the CoC, the Resolution Professional in compliance with Regulation 26 (5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, circulated the summary records of e-voting on 21.04.2023. The copy of summary records of E-voting regarding Seventeenth meeting of CoC is enclosed herewith and marked as **ANNEXURE A-3**.

14. The Resolution Professional circulated the Expression of Interest (EoI) on 27.03.2023 for availing the Interim Finance Facility to the extent of Rs.3 Crores. The Resolution Professional executed an agreement with JFC Finance (India) Limited on 30.03.2023 for availing the Interim Finance Facility amounting to Rs.3 Crores. Copy of EoI dated 27.03.2023 for availing the Interim Finance Facility is enclosed herewith and marked as **ANNEXURE A-4**.

15. The Resolution Professional filed Twelfth Progress Report before Hon'ble National Company Law Tribunal (NCLT), New Delhi. The same as IA No.1858/2023, 12th Progress Report listed for hearing on 10.04.2023 before the Hon'ble NCLT, New Delhi. The Hon'ble Tribunal taken on record the 12th Progress Report. Copy of

Order dated 10.04.2023 passed by Hon'ble NCLT, New Delhi is enclosed herewith and marked as **ANNEXURE A-5**.

16. The Resolution Professional received an email on 10.05.2023 on the Grievance of Shri Mahesh Kumar Agarwal from the office of Deputy General Manager, Insolvency and Bankruptcy Board of India. The IBBI directed to the RP to provide reply alongwith supporting documents within 7 days. As per the direction given by the IBBI the RP replied on 15.05.2023 alongwith supporting documents. Copy of email dated 10.05.2023 & reply dated 15.05.2023 are enclosed herewith and marked as **ANNEXURE A-6 (Colly)**.

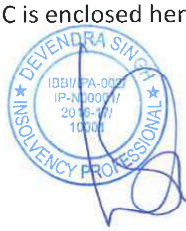
17. The Resolution Professional received an email on 14.04.2023 from M/s SMV Agencies Pvt. Ltd., Prospective Resolution Applicant regarding extension in time for submission of Resolution Plan for the period of two month. Further, RP received an email on 15.04.2023 from M/s Vantage Point Asset Management Pte Ltd., Prospective Resolution Applicant regarding extension in time for submission of Resolution Plan for the Period of four weeks. The Resolution Professional acknowledged mails and replied on 15.04.2023. The matter for extension in time for submission of Resolution Plan as per Regulation 36B(6) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 was placed before the member of CoC in 17th CoC meeting held on 15.04.2023 and relevant Resolution was put for approval of member of CoC through e-voting. The Resolution regarding extension in time for submission of Resolution Plan till 24.06.2023 approved by the member of CoC. On 18.05.2023, RP communicated to the Prospective Resolution Applicant regarding timeline for submission of Resolution Plan was approved by member of CoC and extended till 24.06.2023.

DEVENDER SINGH INSOLVENCY PROFESSIONAL IBBI/IPA-002/ IP-N000001/ 2016-17/ 10001

18. That the Resolution Professional circulated the Notice of Eighteenth Meeting of Committee of Creditors ('CoC/Committee') alongwith agenda and Explanatory Statement to the members of CoC on 27.06.2023. The copy of Notice of Eighteenth meeting of CoC held on 03.07.2023 is enclosed herewith and marked as **ANNEXURE A-7**.

19. That the Eighteenth meeting of Committee of Creditors was held on 03.07.2023 and in compliance with Regulation 24(7) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the undersigned circulated the minutes of Eighteenth Meeting of CoC on 04.07.2023. The copy of Minutes of the Eighteenth meeting of CoC is enclosed herewith and marked as **ANNEXURE A-8**.

20. That pursuant to convening the Eighteenth meeting of CoC held on 04.07.2023, keeping in mind, the large number of Stakeholders involved, the SMS based e-voting Portal was set up for which voting lines were opened from 05.07.2023 at 06:00 PM to 08.07.2023 at 12:30 PM for Financial Creditors in a Class and from 08.07.2023 at 01:00PM to 08.07.2023 at 06:00 PM for Financial Creditors and Authorized Representative. Subsequently after concluding the voting by the CoC, the Resolution Professional in compliance with Regulation 26 (5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, circulated the Summary Records of e-voting on 08.07.2023. The copy of summary records of E-voting regarding Eighteenth meeting of CoC is enclosed herewith and marked as **ANNEXURE A-9**.



21. That the Company Appeal (AT) (Ins) No. 1393 of 2022 in CP (IB) No.270/ND/2021, Alchemist Township India Limited vs. Technology Parks Limited filed on 29.10.2022 before Hon'ble National Company Law Appellate Tribunal, New Delhi. The matter listed for hearing on 12.04.2023, 18.05.2023 and 23.05.2023 before the Hon'ble NCLAT, New Delhi:-

> *"***12.04.2023**
> *Learned Counsel for the Respondent prays for and is allowed two weeks further time to file Reply Affidavit, as last opportunity.*
> *Rejoinder may be filed within two weeks.*
> *List this appeal on 18th May, 2023."*
>
> *"***18.05.2023**
> *Learned Counsel for the Respondent prays for adjournment.*
> *Adjourned to 23rd May, 2023.*
> *We make it clear that appeal shall be heard on the next date."*
>
> *"***23.05.2023**
> *List this appeal on 19th July, 2023."*

The Hon'ble NCLAT put the matter for further proceedings on 19.07.2023. Copy of order dated 12.04.2023, 18.05.2023 and 23.05.2023 passed by Hon'ble NCLAT, New Delhi are enclosed herewith and marked as **ANNEXURE A-10 (Colly)**.

22. That IA No. 4185/2021, Application filed by Resolution Professional under Section 25(2)(j) listed for hearing before the Hon'ble NCLT, Bench-VI, New Delhi on 21.04.2023. The matter was adjourned by 4 weeks and listed for further hearing on 07.06.2023. Copy of order dated 21.04.2023 passed by Hon'ble NCLT, New Delhi, Bench-VI is enclosed herewith and marked as **ANNEXURE A-11**.



23. That IA No. 4185/2021, Application filed by Resolution Professional under Section 25(2)(j) and IA No.4536/2021, Panihati Welfare Association of Deprived People vs. Alchemist Township India Limited were listed for hearing before the Hon'ble NCLT, Bench-VI, New Delhi on 07.06.2023. The Hon'ble NCLT heard the matter and passed the following order:-

> "**IA No.4185/2021**
>
> *This application has already been disposed off vide order dated 08.05.2023 and has been wrongly listed. The Registry is directed to take note of it and not to list this IA again."*
>
> "**IA No.4536/2021**
>
> *It has been brought to our notice by Ld. Counsel appearing for the Resolution Professional that vide order dated 10.01.2023 passed by the Principal Bench, it was directed that in view of the pendency of proceeding before the Hon'ble Calcutta High Court in W.P.A.- 1389/2017 no final order shall be passed by this Tribunal. In view of the submission made by the Ld. Counsel, the matter is adjourned to 28.08.2023 alongwith IAs."*

Copy of order dated 07.06.2023 passed by Hon'ble NCLT, New Delhi, Bench-VI is enclosed herewith and marked as **ANNEXURE A-12**.

24. That the Crl.M.C. No.5231/2022, Devendra Singh, Resolution Professional, Alchemist Township India Limited versus Directorate of Enforcement through Assistant Director, filed an application before the Hon'ble High Court of Delhi, seeking directions against the Enforcement Directorate to provide copy of all the documents of Alchemist Township India Limited seized on 19.09.2019. The

instant matter was listed for hearing on 12.05.2023 and 24.05.2023 before the Hon'ble High Court of Delhi. Learned Counsel for ED seeks time to file the written submissions. The Hon'ble High Court directed to file written submissions within four weeks with an advance copy to the learned counsel for the Resolution Professional. The Hon'ble High Court put the matter for further proceedings on 31.08.2023. Copy of order dated 24.05.2023 passed by Hon'ble High Court of Delhi is enclosed herewith and marked as **ANNEXURE A-13**.

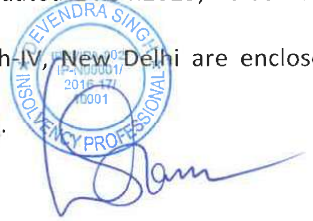
25. That the Company Petition No.120/2023, Nupur Singh versus Alchemist Township India Limited filed for initiation of CIRP of Alchemist Township India Limited on 04.07.2023 by Mr. Nupur Singh which was listed for hearing on 06.07.2023 before Hon'ble NCLT, Bench-II, New Delhi. The legal counsel on behalf of Resolution Professional appeared and submitted that the "***Petition is misconceived as the CIRP has already been initiated against the Corporate Debtor, therefore, the instant Petition deserves to be dismissed***". The Hon'ble Tribunal considered the submissions made by legal counsel of RP and directed the legal counsel of Petitioner to approach the RP with the issues raised. Accordingly, CP No.120/2023 disposed off by the Hon'ble Tribunal, Bench-II on 06.07.2023. Copy of order dated 06.07.2023 passed by Hon'ble NCLT, Bench-II, New Delhi is enclosed herewith and marked as **ANNEXURE A-14**.

26. That the CT No.2 of 2021 i.e. Directorate of Enforcement versus Alchemist Township India Limited & Ors. listed for hearing on 16.05.2023 and 31.05.2023 before the Hon'ble Special Judge, Rouse Avenue District Court, New Delhi. The Hon'ble Special Court heard the matter and put for further proceedings on 04.08.2023. Copy of order dated 16.05.2023 and 31.05.2023 passed by Hon'ble

Special Judge, Rouse Avenue District Court, New Delhi are enclosed herewith and marked as **ANNEXURE A-15(Colly.)**.

27. That some of the stakeholders approached the Hon'ble State Consumer Disputes Redressal Commission, Patna and filed a Consumer Complaint Case No.103/2021, Susheela Devi & Another versus Alchemist Township India Limited against the Corporate Debtor, sought relief from the Hon'ble Commission to get their invested amount return back to the Stakeholders. The matter was listed for hearing on 12.06.2023 before the Hon'ble Consumer Commission, Patna. The Hon'ble Commission heard matter and put for further proceedings on 15.09.2023.

28. That the IA No.4176/ND/2022 in CP (IB) No.275/ND/2020, Sumit Rajnikant Mehta versus Gaurav Misra & Ors., is pending for adjudication before Hon'ble NCLT, Court-IV, New Delhi. The abovesaid IA filed by Mr. Sumit Rajnikant Mehta, PRA in the matter of Alchemist Limited on 10.08.2022. The Resolution Professional is the Respondent No.2 in IA No.4176/ND/2022. Further, the Resolution Professional filed reply on 28.09.2022 on behalf of Respondent No.2 i.e. Alchemist Township India Limited. The matter was listed for hearing on 14.04.2023, 10.05.2023 and 29.05.2023 before Hon'ble NCLT, Bench-IV, New Delhi. On 29.05.2023, the Hon'ble Tribunal heard the submissions made by Learned Counsel for the applicant as well as Counsel for the Resolution Professional. Pleadings in this matter are complete. Remaining IAs and main matter be posted to 14.07.2023. Copy of order dated 14.04.2023, 10.05.2023 and 29.05.2023 passed by Hon'ble NCLT, Bench-IV, New Delhi are enclosed herewith and marked as **ANNEXURE A-16 (Colly.)**.



29. The Resolution Professional filed an application for exclusion a period of 161 days w.e.f. 21.04.2023 till the date of pronouncement of the order. The Interlocutory Application as IA No.2581/2023 for exclusion of 161 days was listed for hearing on 08.05.2023, the Hon'ble Adjudicating Authority allowed the exclusion of 161 days from 21.04.2023. As per order dated 08.05.2023 passed by Hon'ble Adjudicating Authority, CIRP Period shall be completed on 16.10.2023. Copy of order dated 08.05.2023 passed by Hon'ble NCLT, Bench-VI, New Delhi is enclosed herewith and marked as **ANNEXURE A-17.**

30. That the Resolution Professional had issued Request for Resolution Plan (RFRP) to the eligible PRAs on 02.02.2023 and that the last date for submission of Resolution Plan was specified as 04.03.2023. However, the RP did not receive any Resolution Plan from eligible PRAs till the extended last date for submission of Resolution Plan i.e. 24.06.2023. However, the RP has received the mails from two eligible Prospective Resolution Applicants on 20.06.2023 and 27.06.2023, vide said emails the eligible PRAs sought extension in time for submission of Resolution Plan by **two months**. The same email requests received from the eligible PRAs were placed in the 18th CoC meeting before the members and discussed in detail. After discussion, the request for consideration of extension in time for submission of Resolution Plan put for the approval of the member of CoC. The member of CoC was approved the extension in time for submission of Resolution Plan two months (i.e. till 08.09.2023). The RP regarding extension in time for submission of Resolution Plan till 08.09.2023 communicated on 08.07.2023 with the CoC and eligible PRAs. Copy of email communication dated

(14)

20.06.2023, 27.06.2023 and 08.07.2023 between PRAs & RP are enclosed herewith and marked as **ANNEXURE A-18(Colly)**.



DEVENDRA SINGH
Resolution Professional
In the matter of Alchemist Township India Limited
Regn No. IBBI/IPA-002/IP-N00001/2016-17/10001
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2nd Floor, Tower-1, Sector-135,
Noida, Uttar Pradesh-201305
Email Id:- dev_singh2006@yahoo.com; atil. cirp@gmail.com;
Mob No. 9810331877, 9810339416

PLACE: NOIDA
DATED:14.07.2023

INDIA NON JUDICIAL

Government of Uttar Pradesh

e-Stamp

15

Signature .....
Name : Kaliyan Singh, Acc Code : UP14016904
Acc Add : Sub-Registrar, Noida, Mob : 9654476964
License No : 202/2021-2022, Tehsil & Distt : Dadri, G.B. Nagar

Certificate No.	:	IN-UP11757639830706V
Certificate Issued Date	:	18-May-2023 05:57 PM
Account Reference	:	NEWIMPACC (SV)/ up14016904/ GAUTAMBUDDH NAGAR 1/ UP-GBN
Unique Doc. Reference	:	SUBIN-UPUP1401690418039670499318V
Purchased by	:	DEVENDRA SINGH
Description of Document	:	Article 4 Affidavit
Property Description	:	Not Applicable
Consideration Price (Rs.)	:	
First Party	:	DEVENDRA SINGH
Second Party	:	NA
Stamp Duty Paid By	:	DEVENDRA SINGH
Stamp Duty Amount(Rs.)	:	100 (One Hundred only)

GOVT. OF INDIA NOTARIAL NOTARY

Please write or type below this line

This is an integral part of the affidavit.

DEVENDRA SINGH IBBI/IPA-002/ IP-N00001/ 2016-17/ 10001 INSOLVENCY PROFESSIONAL

GOVT. OF INDIA PREM PRAKASH Advocate Distt. G.B. Nagar Reg. NO. 43312 NOTARY

Caution: Alert

(16)

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
NEW DELHI, PRINCIPAL BENCH

I.A. NO. _____ OF 2023
IN
C.P. NO. (IB)-1082(PB)/2018

IN THE MATTER OF:

KIRAN MALHOTRA

..... FINANCIAL CREDITOR

VERSUS

ALCHEMIST TOWNSHIP INDIA LIMITED

..... CORPORATE DEBTOR

AND IN THE MATTER OF:

DEVENDRA SINGH

... RESOLUTION PROFESSIONAL

AFFIDAVIT

I, Devendra Singh S/o. Late Shri Daryao Singh, aged about 58 years, having office at Assotech Business Cresterra, Office No. 216, 2nd Floor, Tower-1, Sector-135, NOIDA, Uttar Pradesh 201305, do hereby solemnly affirm and declare as under:

1. That I am acting as Resolution Professional (RP) in the Corporate Insolvency Resolution Process (CIRP) of Alchemist Township India Limited (ATIL) "Corporate Debtor" pursuant to the order dated 24.11.2020 in C.P. NO.(IB)-1082(PB)/2019 passed by the Hon'ble National Company Law Tribunal ("NCLT") New Delhi, Principal Bench.
2. That I am filing the instant Thirteenth Progress Report for the consideration of the Hon'ble Adjudicating Authority.
3. That the facts stated above are based on the progress of the matter, till date, are true to best of my knowledge.

DEVENDRA SINGH IBBI/IPA-002/ IP-N000001/ 2016-17/ 10001 INSOLVENCY PROFESSIONAL

DEPONENT

VERIFICATION

I, the above-named Deponent, do hereby state that the paragraphs 1 to 3 of instant affidavit are true and correct to my own knowledge. No part of it is false and nothing material is concealed therefrom.

Verified at Noida, Uttar Pradesh on this 14th day of July, 2023.

DEVENDRA SINGH IBBI/IPA-002/ IP-N000001/ 2016-17/ 10001 INSOLVENCY PROFESSIONAL

DEPONENT

Attested
PREM PRAKASH
Notary Public
14 JUL 2023