BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI, BENCH-VI
I.A. NO. _____ OF 2025
IN
C.P. NO. (IB)-1082(PB)/2018

IN THE MATTER OF:
KIRAN MALHOTRA

..... FINANCIAL CREDITOR

VERSUS

ALCHEMIST TOWNSHIP INDIA LIMITED

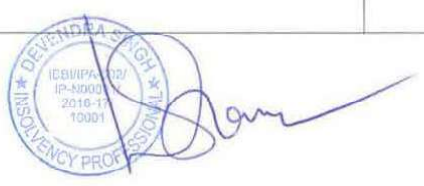
..... CORPORATE DEBTOR

AND IN THE MATTER OF:
DEVENDRA SINGH

... RESOLUTION PROFESSIONAL

MASTER INDEX

S. No.	PARTICULARS	PAGE NO.
1.	**FIFTEENTH PROGRESS REPORT ALONGWITH AFFIDAVIT IN SUPPORT**	**1-28**
2.	**ANNEXURE A1:** Copy of Order dated 18.12.2023 passed by Hon'ble NCLT, New Delhi	**29**
3.	**ANNEXURE A2:** Copy of Notice of Twenty First meeting of CoC held on 17.04.2024	**30-45**
4.	**ANNEXURE A3:** Copy of Minutes of the Twenty First meeting of CoC circulated on 18.04.2024.	**46-61**
5.	**ANNEXURE A4:** Copy of summary records of E-voting of Twenty First meeting of CoC	**62-70**
6.	**ANNEXURE A5:** Copy of the reply dated 25.10.2024 sent to SFIO.	**71-86**
7.	**ANNEXURE A6:** Copy of Orders passed by Hon'ble NCLT, New Delhi in CP No. 1082/2018	**87-90**
8.	**ANNEXURE A7:** Copy of Notice of Twentieth Second meeting of CoC held on 20.08.2024	**91-104**



S. No.	PARTICULARS	PAGE NO.
9.	**ANNEXURE A8:** Copy of Minutes of the Twenty Second meeting of CoC circulated on 21.08.2024.	**105-119**
10.	**ANNEXURE A9:** Copy of summary records of E-voting regarding Twenty Second meeting of CoC.	**120-127**
11.	**ANNEXURE A10:** Copy of Order dated 30.09.2022 passed by Hon'ble NCLT, Bench-V, New Delhi in CP No. 270/2021	**128-137**
12.	**ANNEXURE A11:** Copy of Settlement Agreement dated 21.09.2023 and Memorandum of Entry, Declaration	**138-198**
13.	**ANNEXURE A12:** Copy of order dated 26.09.2023 passed by the Hon'ble NCLAT, New Delhi	**199**
14.	**ANNEXURE A13:** Copy of charge created on RoC, MCA Portal against Technology Parks Limited.	**200-210**
15.	**ANNEXURE A14:** Copy of the Legal Notice dated 28.09.2024 alongwith default reflected documents sent to Technology Parks Limited.	**211-219**
16.	**ANNEXURE A15:** Copy of Notice of Twenty Third meeting of CoC held on 23.12.2024	**220-241**
17.	**ANNEXURE A16:** Copy of Minutes of the Twenty Third meeting of CoC circulated on 25.12.2024.	**242-272**
18.	**ANNEXURE A17:** Copy of summary records of Twenty Third meeting of CoC	**273-288**

DEVENDRA SINGH
Resolution Professional
In the matter of Alchemist Township India Limited
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DATED: 11.01.2025
PLACE: NOIDA

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INDEX
VOLUME-I

S. No.	PARTICULARS	PAGE NO.
1.	**FIFTEENTH PROGRESS REPORT ALONGWITH AFFIDAVIT IN SUPPORT**	**1-28**
2.	**ANNEXURE A1:** Copy of Order dated 18.12.2023 passed by Hon'ble NCLT, New Delhi	**29**
3.	**ANNEXURE A2:** Copy of Notice of Twenty First meeting of CoC held on 17.04.2024	**30-45**
4.	**ANNEXURE A3:** Copy of Minutes of the Twenty First meeting of CoC circulated on 18.04.2024.	**46-61**
5.	**ANNEXURE A4:** Copy of summary records of E-voting of Twenty First meeting of CoC.	**62-70**
6.	**ANNEXURE A5:** Copy of the reply dated 25.10.2024 sent to SFIO.	**71-86**
7.	**ANNEXURE A6:** Copy of Orders passed by Hon'ble NCLT, New Delhi in CP No. 1082/2018	**87-90**
8.	**ANNEXURE A7:** Copy of Notice of Twentieth Second meeting of CoC held on 20.08.2024	**91-104**
9.	**ANNEXURE A8:** Copy of Minutes of the Twenty Second meeting of CoC circulated on 21.08.2024.	**105-119**

S. No.	PARTICULARS	PAGE NO.
10.	**ANNEXURE A9:** Copy of summary records of E-voting regarding Twenty Second meeting of CoC.	**120-127**
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In the matter of Alchemist Township India Limited
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(1)

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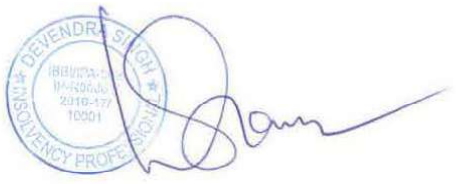
FIFTEENTH PROGRESS REPORT FILED BY DEVENDRA SINGH, RESOLUTION PROFESSIONAL IN THE MATTER OF ALCHEMIST TOWNSHIP INDIA LIMITED

1. It is humbly stated that the Resolution Professional is hereby submitting the 15th Progress Report in the matter of Alchemist Township India limited, apprising this Hon'ble Adjudicating Authority regarding the updates in the matter of Alchemist Township India Limited / Corporate Debtor.

2. It is stated that in the previous progress report, the Resolution Professional has apprised this Hon'ble Bench regarding following updates: -

   - That the application was filed under Section 7 of Insolvency and Bankruptcy Code, 2016 read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 on 07.08.2018 by Ms. Kiran Malhotra, as the Financial Creditor with the prayer to commence the Corporate Insolvency Resolution Process (CIRP) against the Alchemist Township India Limited (ATIL), Corporate Debtor.



- That the said application CP (IB) No. 1082/PB/2018 for initiation of Corporate Insolvency Resolution Process (CIRP) was admitted by Hon'ble National Company Law Tribunal (NCLT), Principal Bench, New Delhi vide its order dated 25.01.2019, wherein the CIRP of ATIL was commenced and Mr. Pramod Goel, was appointed as the Interim Resolution Professional (IRP). Copy of the order was received by the IRP on 30.01.2019.

- That in terms of the provisions under Section 15 of the IBC, 2016 read with Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the Public Announcement in Form A with respect to commencement of CIRP of ATIL was made on 02.02.2019 and Form-A was published in Financial Express (English), Jansatta in Delhi NCR & Chandigarh and Daily Chardhikala (Punjabi) in Patiala region on 02.02.2019.

- That the shareholder of the Corporate Debtor, Alchemist Infra Ventures Ltd. filed an appeal before the Hon'ble NCLAT, New Delhi vide Company Appeal (AT) (Insolvency) No. 113 of 2019 against the admission order of Hon'ble NCLT, New Delhi dated 25.01.2019. In the hearing held on 12.02.2019 before the Hon'ble National Company Law Appellate Tribunal, New Delhi, the Appellant intended to settle the matter with the Respondent. On the request of the learned counsel for the Appellant, the Hon'ble Adjudicating Authority gave direction to IRP that if no 'Committee of Creditors' have been constituted, the IRP will not constitute the Committee of Creditors until further orders. The matter listed for 01.03.2019 for further proceedings.



- That in the hearing held on 01.03.2019, the Hon'ble NCLAT, New Delhi set aside the order of Hon'ble NCLT New Delhi dated 25.01.2019. The relevant part of the order is reproduced hereunder:

As per Para 6 of the order dated 01.03.2019

> *"order(s) passed by the Adjudicating Authority appointing 'Interim Resolution Professional', declaring moratorium, freezing of account, and all other order(s) passed by the Adjudicating Authority pursuant to impugned order and action, if any, taken by the 'Interim Resolution Professional', including the advertisement published in the newspaper calling for applications all such orders and actions are declared illegal and are set aside. The application preferred by Respondent under Section 7 of the I&B Code, 2016 is dismissed. Learned Adjudicating Authority will no close the proceeding. The Corporate Debtor' (Company) is released from all the rigour of law and is allowed to function independently through its Board of Directors from immediate effect."*

The Hon'ble Adjudicating Authority further ordered in its order dated 01.03.2019:

> *"However, we make it clear that the amount payable in favour of Respondent – 'Kiran Mallhotra' through cheque, if bounce or for one or other reason encashment not allowed, it will be open to Respondent – 'Kiran Malhotra' to revive the application under Section 7."*

- That the application bearing IA No. 4063(PB)/2020 filed by the Financial Creditor for the revival of the CP (IB) 1082(PB)/2018 based on the order dated 01.03.2019 passed by the Hon'ble Appellate Tribunal

as the settlement was failed. In the hearing held on 01.10.2020, the Hon'ble NCLT, Principal Bench, New Delhi allowed the application for revival of the original application CP (IB) No.1082(PB)/2018 and directed the IRP to resume his duties and continue until he is replaced by another Insolvency Professional.

- That the order dated 01.10.2020 passed by the Hon'ble NCLT, Principal Bench, New Delhi received by the erstwhile IRP, Mr. Pramod Goel on 09.10.2020, accordingly he made general public announcement in the Financial Express, Jansatta in Delhi NCR & Chandigarh Edition and Daily Chardhikala (Punjabi) in Patiala edition on 12.10.2020 regarding the revival of the application CP(IB) No. 1082 (PB)/2018. The erstwhile IRP accordingly, constituted the CoC and filed the report dated 15.10.2020 under Regulation 13 & 17 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 before the Hon'ble NCLT, Principal Bench, New Delhi.

- That the Committee of Creditors in its first meeting held on 23.10.2020 approved the resolution for appointment of Mr. Devendra Singh, undersigned, having IBBI Registration No.IBBI/IPA-002/IP-N00001/2016-17/10001 to act as Resolution Professional in the matter. The Hon'ble NCLT, Principal Bench, New Delhi vide its order dated 24.11.2020 appointed Mr. Devendra Singh as Resolution Professional of Alchemist Township India Limited, Corporate Debtor.

- That the copy of the order dated 24.11.2020 passed by the Hon'ble NCLT, Principal Bench, New Delhi was received on 03.12.2020 by the undersigned from the erstwhile IRP. The same was also available on

the website of Hon'ble NCLT on 03.12.2020. That the Resolution Professional published the General Public Announcement on 10.12.2020 in Business Standard, Hindi & English in all India edition intimating the public at large about the revival of CIRP against the Corporate Debtor with effect from 01.10.2020 and appointment of undersigned as Resolution Professional by the Hon'ble NCLT, Principal Bench, New Delhi. The Insolvency Commencement date in the matter is 25.01.2019.

- Furthermore, in the previous Progress Reports, the Resolution Professional has apprised this Hon'ble Bench regarding activities under CIRP of the Corporate Debtor.

REGARDING CLAIMS AND OTHER DOCUMENTS

As the number of claims are very large i.e. over 11 Lakh, therefore the undersigned on regular basis updated the list of creditors and uploaded the same on the website of the Corporate Debtor for the convenience of stakeholders to check their status of claim. So far 74 list have been uploaded time to time on the website, The Stakeholders may view the complete list of creditors on the following link:

https://atilinsolvency.com/resource/creditors

The Stakeholders may also see the other documents uploaded by the undersigned on the website of the Corporate Debtor during the ongoing CIRP period at the following link:

https://atilinsolvency.com

The undersigned has filed the updated list of creditors before the Hon'ble NCLT, New Delhi in compliance with Regulation 13 read with 14 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016 and also report on re-constitution of committee of creditors in compliance with Regulation 13 read with 14 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for

Corporate Persons) Regulations 2016 from the time when it was reconstituted. Further, the undersigned has also filed the progress report before the Hon'ble NCLT, New Delhi. Copy of the above documents are also available on the above link.

SUMMARY OF THE COMMITTEE OF CREDITORS MEETINGS CONVENED DURING THE CIRP PERIOD

3. The Interim Resolution Professional/ Resolution Professional convened 23rd meetings of Committee of Creditors, under the provisions of Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder as per the following: -

Particulars	Notice circulated	Meeting Held	Minutes Circulated	Summary Records	Convened by
1st CoC Meeting	-	23.10.2020	23.10.2020	-	IRP
2nd CoC Meeting	18.12.2021	21.12.2020	23.12.2020	-	RP
3rd CoC Meeting	15.03.2021	22.03.2021	24.03.2021	06.04.2021	RP
4th CoC Meeting	20.07.2021	27.07.2021	29.07.2021	07.08.2021	RP
5th CoC Meeting	07.09.2021	11.09.2021	13.09.2021	22.09.2021	RP
6th CoC Meeting	12.12.2021	16.12.2021	17.12.2021	24.12.2021	RP
7th CoC Meeting	14.01.2022	18.01.2022	19.01.2022	25.01.2022	RP
8th CoC Meeting	23.02.2022	28.02.2022	02.03.2022	08.03.2022	RP
9th CoC Meeting	22.03.2022	25.03.2022	26.03.2022	01.04.2022	RP
10th CoC Meeting	24.05.2022	28.05.2022	30.05.2022	04.05.2022	RP
11th CoC Meeting	20.07.2022	24.07.2022	26.07.2022	01.08.2022	RP
12th CoC Meeting	03.09.2022	06.09.2022	08.09.2022	13.09.2022	RP
13th CoC Meeting	11.10.2022	15.10.2022	17.10.2022	22.10.2022	RP
14th CoC Meeting	23.11.2022	28.11.2022	29.11.2022	05.12.2022	RP
15th CoC Meeting	28.12.2022	31.12.2022	02.01.2023	06.01.2023	RP
16th CoC Meeting	06.03.2023	09.03.2023	11.03.2023	16.03.2023	RP
17th CoC Meeting	12.04.2023	15.04.2023	17.04.2023	21.04.2023	RP
18th CoC Meeting	27.06.2023	03.07.2023	04.07.2023	08.07.2023	RP
19th CoC Meeting	11.09.2023	15.09.2023	17.09.2023	21.09.2023	RP
20th CoC Meeting	03.10.2023	09.10.2023	09.10.2023	15.10.2023	RP
21TH CoC Meeting	11.04.2024	17.04.2024	18.04.2024	24.04.2024	RP

Particulars	Notice circulated	Meeting Held	Minutes Circulated	Summary Records	Convened by
22nd CoC Meeting	16.08.2024	20.08.2024	21.08.2024	28.08.2024	RP
23rd CoC Meeting	19.12.2024	23.12.2024	25.12.2024	31.12.2024	RP

SUMMARY OF PROGRESS REPORTS FILED BEFORE HON'BLE NCLT DURING THE CIRP PERIOD

4. It is being stated that the Resolution Professional filed Progress Reports before this Hon'ble Tribunal, time to time, detailing the status and developments undertaken in the instant matter. A brief summary of Progress Reports filed by Resolution Professional is given below:

Sl. No.	Particulars	Filed on
1.	First Progress Report	07.11.2020
2.	Second Progress Report	28.12.2020
3.	Third Progress Report	27.02.2021
4.	Fourth Progress Report	18.05.2021
5.	Fifth Progress Report	15.08.2021
6.	Sixth Progress Report	19.10.2021
7.	Seventh Progress Report	10.01.2022
8.	Eight Progress Report	16.04.2022
9.	Nineth Progress Report	22.06.2022
10.	Tenth Progress Report	09.08.2022
11.	Eleventh Progress Report	14.12.2022
12.	Twelfth Progress Report	31.03.2023
13.	Thirteenth Progress Report	14.07.2023
14.	Fourteenth Progress Report	06.12.2023

5. That the Fourteenth Progress Report was filed before Hon'ble National Company Law Tribunal (NCLT), New Delhi on 06.12.2023 under IA No.6551/2023, which was listed for hearing on 18.12.2023 before the Hon'ble NCLT, New Delhi. Wherein this Hon'ble Tribunal took the 14th Progress Report on record. Copy of Order dated 18.12.2023 passed by Hon'ble NCLT, New Delhi is enclosed herewith and marked as **ANNEXURE A-1**.

6. That the various Interlocutory Application pending before Hon'ble Adjudicating Authority for adjudication. The updated status of the same is reproduced hereunder:

UPDATE OF THE HEARINGS IN THE MATTER OF ALCHEMIST TOWNSHIP INDIA LIMITED

S.NO	PARTICULAR	COURT	LDOH	STATUS	NDOH
1	Kiran Malhotra Vs ATIL, **(Application for approval of Resolution Plan) (IA No. 157/2024)**	**NCLT Bench-VI**	15.01.2024	The Hon'ble Bench directed the applicant i.e. Resolution Professional to serve notice upon the suspended Board of Directors and listed the matter for further hearing on 06.02.2024.	06.02.2024
			06.02.2024	Due to paucity of time, List the matter on 27.02.2024	27.02.2024
			27.02.2024	Due to paucity of time, List the matter on 27.02.2024	03.04.2024
			03.04.2024	Due to paucity of time, List the matter on 27.02.2024	10.05.2024
			10.05.2024	On 10.05.2024, the Ld. Counsel on behalf of the Resolution Professional is present and submitted that the Hon'ble Calcutta High Court in WPA No.1389/2022 vide order dated 16.09.2021 has directed that, **"no final order shall be passed by Hon'ble NCLT during the pendency of the Writ Petition WPA No. 1389/2021."** and copy of that order has also been filed with IA/543/2021. Ld. Counsel submitted that the said order is still continuing and no final order has been passed by the Hon'ble Calcutta High Court so far. List the matter on 23.07.2024.	23.07.2024
			23.07.2024	Due to paucity of time, the matter is listed on 23.08.2024	23.08.2024
			23.08.2024	Due to pendency of Calcutta High Court, matter listed on 08.11.2024	08.11.2024
			08.11.2024	Due to paucity of time, List the matter on 04.12.2024	04.12.2024
			04.12.2024	Due to paucity of time, List the matter on 08.01.2025	08.01.2025
			08.01.2025	Due to paucity of time, List the matter on 29.01.2025	29.01.2025
2	Nupur Singh Vs Devendra Singh, (Application for consider their claim)	**NCLT Bench-VI**	22.01.2024	Due to paucity of time, matter is adjourned on 06.02.2024	06.02.2024
			06.02.2024	List the present application for arguments before the Regular Bench	27.02.2024



	(IA No. 5180/2023)		27.02.2024	Heard the Ld. Counsel for the Applicant and Ld. Counsel on behalf of the Respondent. Hon'ble AA directed that Both parties may file their written submissions before the next date of hearing.	03.04.2024
			03.04.2024	List the matter for arguments.	10.05.2024
			10.05.2024	Due to pendency of matter before Hon'ble Calcutta High Court, matter was adjourned for 23.07.2024	23.07.2024
			23.07.2024	Due to paucity of time, matter is adjourned on 23.08.2024	23.08.2024
			23.08.2024	Due to pendency of Calcutta High Court, matter listed on 08.11.2024	08.11.2024
			08.11.2024	Due to paucity of time, List the matter on 04.12.2024	04.12.2024
			04.12.2024	Due to paucity of time, List the matter on 08.01.2025	08.01.2025
			08.01.2025	Due to paucity of time, List the matter on 29.01.2025	29.01.2025
3	Sai Tech Medicare Private Limited VS Alchemist Limited (IA No. 4176/2022 IN CP(IB) No. 275/2020)	**NCLT Court-IV**	21.12.2023	Due to paucity of time, matter is adjourned for 05.01.2024.	05.01.2024
			05.01.2024	Due to paucity of time, matter is adjourned for 31.01.2024.	31.01.2024
			31.01.2024	Due to paucity of time, matter is adjourned for 21.02.2024.	21.02.2024
			21.02.2024	List the matter on 22.02.2024.	22.02.2024
			22.02.2024	Matter was heard and Hon'ble AA directed to file the Written Submission.	29.02.2024
			29.02.2024	Ld. Counsel for the Applicant submitted that he needs some time to file written submissions. List the matter on 04.03.2024.	04.03.2024
			04.03.2024	Learned Counsel for the respondent No. 2 is directed to approach the Registry and take necessary steps for curing the defects, if any, and get the same listed on the e-portal of this Adjudicating Authority.	06.03.2024
			06.03.2024	Learned Counsel for the Resolution Professional are present through video-conferencing and have submitted that written submissions have been filed	03.04.2024
			03.04.2024	Due to paucity of time, matter is adjourned for 01.05.2024	01.05.2024
			01.05.2024	Due to paucity of time, matter is adjourned for 30.05.2024	30.05.2024
			30.05.2024	Due to paucity of time, matter is adjourned for 10.07.2024	10.07.2024
			10.07.2024	Due to paucity of time, matter is adjourned for 08.08.2024	08.08.2024
			08.08.2024	The matter was listed before Hon'ble AA for arguments, the same is now listed for 09.09.2024 for further proceedings.	09.09.2024

			09.09.2024	At request of the Learned Counsel for the EPFO, list this matter be posted to 27.09.2024. Resolution Professional is directed to be present physically on the next date of hearing i.e. 27.09.2024.	27.09.2024
			27.09.2024	Matter renotified on 17.10.2024	17.10.2024
			17.10.2024	Matter renotified on 25.11.2024	25.11.2024
			25.11.2024	Parties are directed to complete the pleadings. List the matter on 11.12.2024.	11.12.2024
			11.12.2024	Matter renotified on 10.01.2025	10.01.2025
4	Devendra Singh RP ATIL Vs Dy. Dir. Enforcement Directorate (Crl. M.C. No. 5231/2022)	Delhi High Court	12.01.2024	Due to paucity of time, matter is adjourned for 15.04.2024.	15.04.2024
			15.04.2024	Due to paucity of time, matter is adjourned for 28.05.2024.	02.08.2024
			02.08.2024	Adjournment is being sought on behalf of the Respondent on the ground that Mr. Zoheb Hossain, learned Counsel for the ED. List the matter on 06.11.2024	06.11.2024
			06.11.2024	Subject to orders of Hon'ble the Judge In-charge (Single Benches – Criminal Jurisdiction), list before another bench on 18.11.2024.	18.11.2024
			18.11.2024	Learned counsel for the ED seeks an adjournment on the ground that the main counsel Mr. Zoheb Hossain, who has to argue the matter, is not available. List the matter on 27.01.2025	27.01.2025
5	Technology park Limited vs The state of Uttar Pradesh (IA No.211548/2023 in civil Appeal No.4947 of 2017)	Supreme Court of India	09.05.2024	On 09.05.2024, matter was listed, the Hon'ble Supreme Court directed that the applicants in IA Nos.211548 and 133424 of 2023 to intervene only are permitted. The applications are accordingly disposed of. Two month time granted for filing a common compilation of relevant documents on record of the High Court. Also permit the parties to place on record a common compilation of decisions relied upon by them. Copies of the pleadings and compilations shall be provided to the learned counsel representing the intervenors. List the matter on 28.11.2024 for further proceedings. Matter could not listed on 28.11.2024. The next date of hearing is not yet uploaded on the website of Hon'ble SC.	Not yet uploaded on the website of Hon'ble SC.
6	Ajoy Kumar Das & Ors. Vs Union	Calcutta High Court	07.12.2023	Matter Appeared and list the matter on 18.01.2024	18.01.2024

	of India & Ors. (WPA No.1389/2017)		18.01.2024	Matter was listed before Hon'ble Calcutta High Court, the next date of hearing in the matter is not updated in the website of Calcutta High Court	April, 2024
			04.04.2024	The matter appear in the monthly list of May 2024.	Not yet uploaded
7	Directorate of Enforcement Vs ATIL & Ors. (Ct. No.02/2021)	RADC, New Delhi	31.05.2024	Matter was adjourned for 20.09.2024	20.09.2024
			20.09.2024	Matter posted to 13.11.2024 for compliance of order dated 02.09.24 for supplying the copies of the Supplementary Charge Sheet and the documents along.	13.11.2024
			13.11.2024	Matter posted to 18.12.2024 for Further proceedings if High Court stay is vacated. Hon'ble Court had ordered Accused No. 4 Company to be served through you and has today marked my presence as Proxy Counsel for Accused No. 4.	18.12.2024
			18.12.2024	Hon'ble Judge was on leave, matter posted on 12.02.2025.	12.02.2025
8	Alchemist Investor Welfare Association Vs ATIL (Application for consider their claim) (IA No. 5946/2023)	**NCLT Court-VI**	22.01.2024	Due to paucity of time, matter is adjourned on 06.02.2024.	06.02.2024
			06.02.2024	Heard the Ld. Counsel for the Applicant. Issue notice to the Respondents for filing their reply and appearance.	27.02.2024
			27.02.2024	Learned Counsel on behalf of the RP is present and sought time to file reply. The Hon'ble AA directed to file the reply within a period of 10 days.	03.04.2024
			03.04.2024	Learned Counsel for the Resolution Professional again sought time to file reply.	10.05.2024
			10.05.2024	Due to pendency of matter before Hon'ble Calcutta High Court, matter was adjourned for 23.07.2024	23.07.2024
			23.07.2024	Due to paucity of time, matter is adjourned on 23.08.2024	23.08.2024
			23.08.2024	Due to pendency of Calcutta High Court, matter listed on 08.11.2024	08.11.2024
			08.11.2024	Due to paucity of time, List the matter on 04.12.2024	04.12.2024
			04.12.2024	Due to paucity of time, List the matter on 08.01.2025	08.01.2025
			08.01.2025	Due to paucity of time, List the matter on 29.01.2025	29.01.2025

7. As per the amended Regulation 18 (1) of Insolvency and Bankruptcy Board of India (Insolvency Resolution process for Corporate Persons) Regulations, 2016. Resolution Professional have to convene a meeting of the Committee before lapse of thirty days from the last meeting.

"Regulation 18(1)- A resolution professional shall convene a meeting of the committee before lapse of thirty days from the last meeting:

Provided that the committee may decide to extend the interval between such meetings subject to the condition that there shall be at least one meeting in each quarter."

8. The RP circulated the Notice of Twenty First Meeting of CoC alongwith agenda and Explanatory Statement to the CoC members on 11.04.2024. The copy of Notice of Twenty First meeting of CoC held on 17.04.2024 is enclosed herewith and marked as **ANNEXURE A- 2**

9. That the Twenty First meeting of Committee of Creditors was held on 17.04.2024 and in compliance with Regulation 24(7) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the undersigned circulated the minutes of Twenty First Meeting of CoC on 18.04.2024. The copy of Minutes of the Twenty First meeting of CoC is enclosed herewith and marked as **ANNEXURE A-3**.

10. That pursuant to convening the Twenty First meeting of CoC held on 17.04.2024, keeping in mind, the large number of Stakeholders involved, the SMS based e-voting Portal was set up for which voting lines were opened from 19.04.2024 at 05:00PM to 23.04.2024 at 05:00PM for Financial Creditors in a Class and from 23.04.2024 at 06:00PM to 24.04.2024 06:00PM for Financial Creditors and Authorized Representative. Subsequently after concluding the voting by the CoC, the Resolution Professional in compliance with Regulation 26 (5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, circulated the summary records of e-voting on 24.04.2024. The copy of summary records of E-voting regarding Twenty First meeting of CoC is enclosed herewith and marked as **ANNEXURE A-4**

11. It is humbly stated that in order to successfully conclude the Corporate Insolvency Resolution Process, the Resolution Professional made tirelessly efforts to get a Resolution Plan. That the said efforts resulted in approval of Resolution Plan by the members of CoC in its twentieth CoC meeting held on 09.10.2023. As per the terms of the Resolution Plan approved by CoC, the stakeholders of the Corporate Debtor shall be paid 100% of their Principal amount, especially given the number of admitted claimants in the process are over 8,87,155.

12. On 27.10.2023, RP received a letter from SFIO regarding investigation into the affairs of Alchemist Group of Companies and other Under Section 212 of the Companies Act, 2013. Accordingly, RP (undersigned) sent reply on 06.11.2023. The undersigned received further queries regarding investigation of the Corporate Debtor on 30.07.2024 and 18.10.2024 from SFIO. The undersigned provided all the documents/data of the email dated 30.07.2024 and 18.10.2024 on 25.10.2024. Copy of the reply dated 25.10.2024 is annexed herewith and marked as **Annexure – A5.**

13. That the PBG was submitted by the Successful Resolution Applicant, the undersigned on 15.01.2024 filed an application for the approval of Resolution Plan before this Hon'ble Tribunal having I.A. No. 157/2024. Wherein the Hon'ble tribunal has Heard Ld. Counsel for the Applicant. Issue notice to the Suspended Management of the Corporate Debtor for filing their reply and appearance and list the matter on 06.02.2024. Further, on 06.02.2024 Due to paucity of time and pendency of matter before Hon'ble Calcutta High Court, the matter is listed on 27.02.2024, 03.04.2024, 10.05.2024, 23.07.2024, 23.08.2024, 08.11.2024, 04.12.2024 and

08.01.2025. Now, the matter is listed for hearing on 29.01.2025. Copy of the orders are attached herein **Annexure A-6**.

14. That on 02.08.2024, bearing No. IBBI/DC/235/2024 ("said Order") passed by the Disciplinary Committee of the Insolvency and Bankruptcy Board of India ("IBBI") against the RP, whereby the IBBI has disposed off the Show Cause Notice dated 27.10.2023 issued to the RP with respect to Corporate Insolvency Resolution Process ("CIRP") of another company, i.e. M/s Sidhartha Buildhome Private Limited. That the said Order, the IBBI has arrived at following findings against the RP:

(i) That RP got the corporate debtor in that case (i.e. M/s Sidhartha Buildhome Private Limited) registered as an MSME with the relevant authorities without prior approval of the CoC, which was in violation of the IBC and the applicable regulations; and

(ii) That the RP utilized the deposit made by the ex-directors of the corporate debtor in that case (i.e. M/s Sidhartha Buildhome Private Limited) towards the completion of the project and maintaining the corporate debtor as a going concern, which was in violation of the IBC and the applicable regulations.

The Resolution Professional apprised the member of CoC that in light of the above findings, the IBBI has suspended the registration of the RP for a period of one year, with the direction that a copy of the said Order be placed before the CoC of all Corporate Debtors where the RP is providing his services and the respective CoC can decide if they wish the RP to continue as the Resolution Professional of the Corporate Debtor. The said Order will come into force from 1st September 2024. The relevant para 3.4 at Page No. 20 of Order dated 02.08.2024 is also reproduced hereunder for the sake of convenience and better clarity:

"3.4. A copy of this order shall be sent to the CoC/ Stakeholders Consultation Committee (SCC) of all the Corporate Debtors in which Mr. Devendra Singh is providing his services, if any, and the respective CoC/SCC, as the case may be, shall decide about continuation of existing assignment of Mr. Devendra Singh"

He (undersigned) further apprised the CoC that in compliance with the above mentioned Order dated 02.08.2024, the CoC at its liberty and wisdom has to decide whether Devendra Singh (undersigned) to continue as the Resolution Professional of the Corporate Debtor or not, as also directed in the said Order. In the event the CoC decides that it does not want the RP to continue as the Resolution Professional of the Corporate Debtor, then CoC members to provide through Authorised Representative the name of the Insolvency Professional(s) / Insolvency Professional Entity(ies) alongwith all the relevant documents such as IBBI Registration, Copy of Valid AFA etc. to whom they propose to appoint as the Resolution Professional of the Corporate Debtor and the same shall be placed for approval in the CoC meeting.

The Authorised Representative confirmed that till the time of start of the Twenty Second CoC meeting, no any consent / proposal / document received from any stakeholders for the appointment of any other Insolvency Professional to act as RP in the matter. In view of the same, the undersigned placed the resolution for continuation of Resolution Professional (undersigned) for the consideration of CoC through e-voting. Accordingly, the following resolution was placed before the members in the Twenty Second CoC meeting for their consideration and approval.

Copy of the said Order dated 2nd August 2024 bearing No. IBBI/DC/235/2024 passed by the IBBI was shared with member of CoC in the notice dated 16.08.2024 as Annexure – A.

15. The RP circulated the Notice of Twenty Second Meeting of CoC alongwith agenda and Explanatory Statement to the CoC members on 16.08.2024. The copy of Notice of Twentieth Second meeting of CoC held on 20.08.2024 is enclosed herewith and marked as **ANNEXURE A- 7**

16. That the Twenty Second meeting of Committee of Creditors was held on 20.08.2024 and in compliance with Regulation 24(7) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate

Persons) Regulations, 2016, the undersigned circulated the minutes of Twenty Second Meeting of CoC on 21.08.2024. The copy of Minutes of the Twenty Second meeting of CoC is enclosed herewith and marked as **ANNEXURE A-8**

17. That pursuant to convening the Twenty Second meeting of CoC held on 20.08.2024, e-voting Portal was set up for which voting lines were opened from 22.08.2024 at 07:00PM to 26.08.2024 at 11:30AM for Financial Creditors in a Class and from 26.08.2024 at 12:30PM to 27.08.2024 12:30PM for Financial Creditors and Authorized Representative. Subsequently after concluding the voting by the CoC, the Resolution Professional in compliance with Regulation 26 (5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, circulated the summary records of e-voting on 28.08.2024. The copy of summary records of E-voting regarding Twenty Second meeting of CoC is enclosed herewith and marked as **ANNEXURE A-9.**

UPDATE ON THE STATUS OF RECOVERY PROCESS INITIATED BY THE RESOLUTION PROFESSIONAL FROM TECHNOLOGY PARKS LIMITED (TPL)

18. In order to effectively resolve the insolvency and Resolution of the Corporate Debtor, RP took effective steps for the recovery of the amount outstanding from TPL in the books of the Corporate Debtor:-

Date	Steps Taken by RP
November – December, 2020	RP took over the management and custody of the Corporate Debtor. While discharging the function of the RP, while reviewing the available records of the Company, the RP found that the TPL has an outstanding liability of Rs. 1309 Crore towards the Corporate Debtor since April, 2018.
30.12.2020	The RP sent a letter to TPL intimating regarding initiation of CIRP of the Corporate Debtor and seeking payment of Rs.13,09,63,70,346/- along with interest.
09.03.2021	The Resolution Professional sent a Notice to the Technology Parks Limited requesting them to repay the outstanding amount.

Date	Steps Taken by RP
10.04.2021	The default of the TPL towards the Financial Debt of the Corporate Debtor, was duly recorded with the NeSL.
17.05.2021	In absence of any reply and payment of outstanding amount, the Resolution Professional preferred to file an application under Section 7 of the IBC, 2016 for initiation of the Corporate Insolvency Resolution Process against the Technology Parks Limited.
30.09.2022	The application bearing CP (IB) No.270/2021 was dismissed by Hon'ble NCLT, New Delhi Bench-V stating that it was premature because as per the agreement dated 31.12.2014, the tenure of the loan is for a period of ten years starting from 31.03.2015 to 31.03.2025, which has not met the maturity till the date of passing the order dated 30.09.2022.
29.10.2022	The RP further preferred an appeal before Hon'ble NCLAT and the same was filed as Company Appeal (AT) (Ins) No. 1393 of 2022 in CP (IB) No.270/ND/2021 before Hon'ble NCLAT, New Delhi challenging the order dated 30.09.2022 passed by the Hon'ble NCLT, Bench-V for recovering the amount of Rs.1610 Crore (Rs.13,09,35,23,232/- plus applicable interest) from Technology Parks Limited.
03.09.2023	The Resolution Professional received an email through legal counsel of TPL, they offered a settlement vide Short Reply/ Affidavit dated 03.09.2023.
15.09.2023	The said proposed settlement was placed in the 19th Committee of Creditors meeting for the approval of CoC. Accordingly, the member of CoC approved the said Settlement Transaction with TPL.
21.09.2023	Based on documents shared by TPL, the Resolution Professional entered into Settlement Agreement with Technology Parks Limited.
21.09.2023	The Resolution Professional entered into Settlement Agreement with Technology Parks Limited on 21.09.2023. That under the terms of Settlement Agreement dated 21.09.2023 for Rs.1309 Crore plus interest between ATIL & TPL, the borrower (TPL) has mortgaged the Land 54.9858 Hectare with TPL through Memorandum of Entry "MoE" dated 21.09.2023 and assigned all right in favour of ATIL.
26.09.2023	The Company Appeal (AT) (Ins) No. 1393 of 2022 in CP (IB) No.270/ND/2021, Alchemist Township India Limited vs. Technology Parks Limited listed for hearing on 26.09.2023 before Hon'ble National Company Law Appellate Tribunal, New Delhi and both the parties produced the copy of the Settlement Agreement before the Hon'ble NCLAT on 26.09.2023 and accordingly, the Adjudicating Authority took the Settlement Agreement on record and dispose of the Appeal in terms of Settlement Agreement. As per the



Date	Steps Taken by RP
	settlement agreement, the TPL has to repay the entire outstanding amount of Rs. 1610 Crore alongwith interest on or before the expiry of one year from the date of settlement agreement dated 21.09.2023.
10.10.2023	The land of 54.9858 Hectare was subject to acquisition by the Greater Noida Industrial Development Authority (GNIDA) which was not acquired and presently this land is with the TPL and matter for replacing the subject land to some other developed area in Greater Noida is pending before the Hon'ble Supreme Court vide Special Leave Appeal (Civil) No. 21430/2010. The RP filed impleadment application bearing Reg./IA No. 211548/2023 before Hon'ble Supreme Court of India on 10.10.2023. The Hon'ble Supreme Court have impleaded the Corporate Debtor as one of the party in the matter.
21.10.2023	The undersigned filed a Form "CHG-1" with the Registrar of Companies, Ministry of Corporate Affairs containing the detail of Land Mortgaged with the Alchemist Township India Limited by Technology Parks Limited alongwith Settlement Agreement dated 21.09.2023 through SRN No. AA5866306 and Charge ID No. 100796939 dated 21.10.2023.

19. It is being stated that after analysing the financial statements of the Corporate Debtor, it was noticed that the amount of Rs.13,09,35,23,232/- alongwith interest is recoverable from the Technology Parks Limited. Accordingly, the Resolution Professional sent a letter to the Technology Parks Limited dated 09.03.2021 requesting them to repay their outstanding amount with Corporate Debtor. In absence of any reply and payment of outstanding amount, the Resolution Professional preferred to file an application under Section 7 of the IBC, 2016 for initiation of the Corporate Insolvency Resolution Process against the Technology Parks Limited on 17.05.2022, wherein the Resolution Professional sought the re-payment of Rs.16,10,21,76,275 (Rs.13,09,35,23,232/- plus applicable interest). However, the application bearing CP (IB) No.270/2021 was dismissed on 30.09.2022 by Hon'ble NCLT, New Delhi Bench-V stating that it was premature because as per the agreement dated 31.12.2014, the tenure of the loan is for a period

of ten years starting from 31.03.2015 to 31.03.2025, which has not met the maturity till the date of passing the order dated 30.09.2022. Also, it is further observed that there is no agreement between the parties regarding interest payment became due. Therefore, there is no "Default" of the loan agreement dated 31.12.2014. Copy of Order dated 30.09.2022 passed by Hon'ble NCLT, Bench-V, New Delhi is enclosed herewith and marked as **ANNEXURE A-10.**

20. Thereafter, the undersigned preferred an appeal before Hon'ble NCLAT, New Delhi against the order dated 30.09.2022 passed by the Hon'ble NCLT, Bench-V. That Company Appeal (AT) (Ins) No. 1393 of 2022 in CP (IB) No.270/ND/2021, Alchemist Township India Limited vs. Technology Parks Limited filed on 29.10.2022 for recovering the amount of Rs.1610 Crore (Rs.13,09,35,23,232/- plus applicable interest). The said appeal was first listed on 23.11.2022 before the Hon'ble Adjudicating Authority. Pursuant to which, the Resolution Professional received an email through his legal counsel, wherein the legal representative of Technology Parks Limited, on the direction of their client, offered a settlement vide Short Reply/ Affidavit dated 03.09.2023 for Rs.1309 Crores in the matter.

21. The Resolution Professional during the course of various communications with Technology Parks Limited (TPL), in order to ensure that the proposed settlement arrived and honoured by TPL, requested TPL to consider the execution of Assignment Deed alongwith original documents of the said land in favour of Alchemist Township India Limited which will establish the complete surety of recovering the amount of Rs. 1309 Crore and registering the charge in Registrar of Companies, New Delhi. The said proposed settlement was placed in the 19th Committee of Creditors meeting for the

approval of Stakeholders. Accordingly, the member of CoC approved the said Settlement Transaction with TPL.

22. Thereafter, based on documents shared by TPL, The Resolution Professional entered into Settlement Agreement with Technology Parks Limited on 21.09.2023. That under the terms of Settlement Agreement dated 21.09.2023 for Rs.1309 Crore plus interest between ATIL & TPL, the borrower (TPL) has mortgaged the Land 54.9858 Hectare with ATIL through Memorandum of Entry "MoE" dated 21.09.2023 and assigned all right in favour of ATIL. Copy of Settlement Agreement dated 21.09.2023 and Memorandum of Entry, Declaration are enclosed herewith and marked as **ANNEXURE A-11.**

23. That Company Appeal (AT) (Ins) No. 1393 of 2022 in CP (IB) No.270/ND/2021, Alchemist Township India Limited vs. Technology Parks Limited listed for hearing on 26.09.2023 before Hon'ble National Company Law Appellate Tribunal, New Delhi and both the parties produced the copy of the Settlement Agreement before the Hon'ble NCLAT on 26.09.2023 and accordingly, the Adjudicating Authority passed the following order:

> ***"1. This Appeal has been filed against the Order dated 30th September, 2022 by which order Section 7 Application was dismissed. Against the said Order, this Appeal has been filed by the Financial Creditor.***
>
> ***2. The Appellant has brought on record the Settlement Agreement between the parties dated 21st September, 2023. Under the Agreement, the Parties have settled their issues between them and have entered into settlement agreement and they pray that Appeal may itself be disposed of in terms of Settlement Agreement.***
>
> ***3. In view of the aforesaid, we take the settlement agreement on record dated 21st September, 2023 and dispose of the Appeal in terms of settlement agreement."***

Copy of order dated 26.09.2023 passed by the Hon'ble NCLAT, New Delhi is enclosed herewith and marked as **ANNEXURE A-12**

24. In addition to the above, the undersigned filed a Form "CHG-1" with the Registrar of Companies, Ministry of Corporate Affairs containing the detail of Land Mortgaged with the Alchemist Township India Limited by Technology Parks Limited alongwith Settlement Agreement dated 21.09.2023 through SRN No. AA5866306 and Charge ID No. 100796939 dated 21.10.2023. The undersigned is also in the process of getting Certified True Copies of the Registries already registered in the name of Technology Parks Limited. Copy of charge created on RoC, MCA Portal is enclosed herewith and marked as **ANNEXURE – A13.**

25. It is further mentioned that the concerned land of 54.9858 Hectare was subject to acquisition by the Greater Noida Industrial Development Authority (GNIDA) which was not acquired and presently this land is with the TPL and matter for replacing the subject land to some other developed area in Greater Noida is pending before the Hon'ble Supreme Court vide Special Leave Appeal (Civil) No. 21430/2010. As per the various orders passed by Hon'ble Supreme Court, the GNIDA agreed to substitute the instant land for some other land in developed area equal to 40% of 54.9858 Hectare which was not agreed by TPL and instead demanded for 65% of 54.9858 Hectare. In the eventuality that the TPL gets another land in replacement of existing land of 54.9858 Hectare subject to the order of Hon'ble Supreme Court, TPL also agreed and consented to provide that land to ATIL in lieu of existing land. ATIL will have absolute right to deal with such replaced land by virtue of this Agreement cum Assignment Deed. ATIL also have the right to become the party and represent before the Hon'ble Supreme Court in Special Leave Appeal (Civil) No. 21430/2010 and any other forum / courts / tribunals /

GNIDA / Local Authority etc. in the capacity of beneficial owner. Accordingly, the RP filed impleadment application bearing Reg./IA No. 211548/2023 before Hon'ble Supreme Court of India on 10.10.2023.

26. It is imperative to state that pursuant to Settlement Agreement and Mortgage Deed dated 21.09.2023 executed between TPL and ATIL, the Company Appeal (AT) (Ins) No. 1393 of 2022 in CP (IB) No.270/ND/2021 was disposed off vide Order dated 26.09.2023 wherein the Hon'ble NCLAT categorically that the parties have settled their issues between them and entered into settlement agreement and in terms of the same the Appeal was disposed off and in terms of the settlement agreement, the repayment has to be made within one years from the date of disposal of the Company Appeal i.e. on or before 25.09.2024.

27. That pursuant to Settlement Agreement and Mortgage Deed dated 21.09.2023 executed between TPL and ATIL, the Company Appeal (AT) (Ins) No. 1393 of 2022 in CP (IB) No.270/ND/2021 was disposed off vide Order dated 26.09.2023 wherein the Hon'ble NCLAT categorically recorded that the parties have settled their issues between them and entered into settlement agreement and in terms of the same the Appeal was disposed off and in terms of the settlement agreement, the repayment has to be made within one years from the date of disposal of the Company Appeal i.e. on or before 25.09.2024. Therefore, in compliance of the Order dated 26.09.2023, the Resolution Professional sent legal notice on 28.09.2024 to Technology Parks Limited seeking payment of Rs. 13,09,35,23,232/- alongwith interest. The TPL have further defaulted and not paid any amount to the Corporate Debtor and the legal notice sent on 28.09.2024 is not yet responded by the TPL.

28. Therefore, it is imperative to immediately file an application under Section 7 of IBC, 2016 against Technology Parks Limited for initiation of Corporate Insolvency Resolution Process. The default amount is also recorded and reflected in the portal of NeSL (National E-Governance Services Limited), Information Utility. Copy of the Legal Notice dated 28.09.2024 alongwith default reflected documents are annexed herewith and marked as **ANNEXURE – A14.**

29. That the Resolution Professional needs to seek approval of Committee of Creditors for filing the application under section 7 of IBC, 2016 before Hon'ble Adjudicating Authority against Technology Parks Limited. Therefore, the RP called a CoC meeting and the resolution for filing of application under Section against Technology Parks Limited to be placed before CoC for their consideration and approval.

30. The RP apprised the CoC in its Twenty Third CoC meeting that the members of the CoC are fully aware of scarcity of funds in the present matter and number of activities/works required to be executed and concluded. For that purpose, the RP has to seek further interim finance. The CoC approved the interim finance in its Nineteenth CoC meeting held on 15.09.2023 to the extent of Rupees Ten Crore. The RP further apprised the member of CoC that he circulated Expression of Interest on 27.09.2024 for submission of proposal for providing Interim Finance Facility to the extent of Rs.5 crores. On 09.10.2024, EoI Received from Paharimata Commodities Pvt. Ltd. for considering the Interim Finance Facility in pursuance to the EoI circulated on 27.09.2024. The RP received communication regarding sanction of Interim Finance Facility from Paharimata Commodities Pvt. Ltd. vide their sanction letter dated 02.12.2024. Thereafter, on 16.12.2024, the RP communicated

with the Interim Finance Provider for the execution of Agreement and also intimated that the matter would be placed before the member of CoC in its Twenty third CoC meeting.

31. The RP proposed to further raise the maximum amount of interim finance from Rupees Ten crore to Fifteen Crore. Presently, the status of Interim finance facilities availed by the RP is enumerated hereunder:

INTERIM FINANCE PROVIDER	SANCTIONED AMOUNT	DISBURSED AMOUNT
Newtime Agro Farms Private Limited	Rs. 2 Crore vide agreement dated 15.12.2021 @ 21% per annum	Rs.1.80 Crore
JFC Finance India Limited	Rs. 3 Crore vide agreement dated 30.03.2023 @ 18% per annum	Rs. 1.55 Crore
Paharimata Commodities Pvt. Ltd.	Rs. 5 Crore vide in Principal sanction letter dated 02.12.2024 @ 18% per annum	Not Yet

32. The RP apprised the members, in accordance with the abovementioned provisions under IBC, 2016 the RP needs to seek approval of Committee of Creditors in order to further raise interim finance for meeting day to day expenses and running the Corporate Insolvency Resolution Process of the Corporate Debtor.

33. The RP further apprised the members of CoC in its Twenty Third CoC meeting held on 23.12.2024 that he has appointed M/s ANS Law as additional Legal Advisor for appearing and representing RP inter-alia in the matter of Technology Parks Limited before the Hon'ble NCLT and other Courts and preparation of and filing of application under Section 7 of IBC, 2016 for initiation of Corporate Insolvency Resolution Process against Technology Parks Limited and further as may be required during the CIRP of the Corporate Debtor with the following scope of work:

Scope of work of Legal Advisor:

a) Appearing and representing RP inter-alia in the matter of Technology Parks Limited before the Hon'ble NCLT and other Courts and preparation of and filing of application under Section 7 of IBC, 2016 for initiation of Corporate Insolvency Resolution Process against Technology Parks Limited.

b) Legal advisory to the RP in the ongoing CIRP of the Corporate Debtor including opinions, drafting, filing, appearance before Courts and Tribunals.

c) Drafting and preparation of legal notices, preparation of applications / petitions providing legal opinion, appearance before the Hon'ble NCLT, Courts, Tribunals and Statutory Authority and drafting and preparing reply etc. pertaining to the matters under Companies Act, Income Tax, PMLA, IBC, SEBI and other Corporate Laws as applicable in the instant matter.

d) Making representations before Courts / Tribunals, wherever required on behalf of Resolution Professional.

e) Providing legal opinion on issues arising during CIRP.

f) Appearance before NCLT, NCLAT, High Court, Supreme Court and any other Court/Tribunal in Delhi.

The matter was discussed in detailed and accordingly, the resolution was placed before the CoC for their consideration and approval.

34. The RP circulated the Notice of Twenty Third Meeting of CoC alongwith agenda and Explanatory Statement to the CoC members on 19.12.2024. The copy of Notice of Twenty Third meeting of CoC held on 23.12.2024 is enclosed herewith and marked as **ANNEXURE A- 15**

35. That the Twenty Third meeting of Committee of Creditors was held on 23.12.2024 and in compliance with Regulation 24(7) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the undersigned circulated the minutes of Twenty Third Meeting of CoC on 25.12.2024. The copy of Minutes of the

Twenty Third meeting of CoC is enclosed herewith and marked as **ANNEXURE - A16.**

36. After conclusion of Voting Result of Twenty Third CoC meeting held on 23.12.2024, the members of CoC were approved all the Resolutions with 100% voting share. That pursuant to convening the Twenty Third meeting of CoC held on 23.12.2024, e-voting Portal was set up for which voting lines were opened from 26.12.2024 at 05:00PM to 30.12.2024 at 02:00 PM for Financial Creditors in a Class and from 30.12.2024 at 02:30PM to 31.12.2024 02:30PM for Financial Creditors and Authorized Representative. Subsequently after concluding the voting by the CoC, the Resolution Professional in compliance with Regulation 26 (5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, circulated the summary records of e-voting on 31.12.2024. The copy of summary records of E-voting regarding Twenty Third meeting of CoC is enclosed herewith and marked as **ANNEXURE-A17.**

DEVENDRA SINGH
Resolution Professional
In the matter of Alchemist Township India Limited
Regn No. IBBI/IPA-002/IP-N00001/2016-17/10001
Add: Assotech Business Cresterra, Office No.216,
2nd Floor, Tower-1, Sector-135,
Noida, Uttar Pradesh-201305
Email Id:- dev_singh2006@yahoo.com; atil. cirp@gmail.com;
Mob No. 9810331877, 9810339416

PLACE: NOIDA
DATED:

Twenty Third meeting of CoC is enclosed herewith and marked as **ANNEXURE - A16.**

36. After conclusion of Voting Result of Twenty Third CoC meeting held on 23.12.2024, the members of CoC were approved all the Resolutions with 100% voting share. That pursuant to convening the Twenty Third meeting of CoC held on 23.12.2024, e-voting Portal was set up for which voting lines were opened from 26.12.2024 at 05:00PM to 30.12.2024 at 02:00 PM for Financial Creditors in a Class and from 30.12.2024 at 02:30PM to 31.12.2024 02:30PM for Financial Creditors and Authorized Representative. Subsequently after concluding the voting by the CoC, the Resolution Professional in compliance with Regulation 26 (5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, circulated the summary records of e-voting on 31.12.2024. The copy of summary records of E-voting regarding Twenty Third meeting of CoC is enclosed herewith and marked as **ANNEXURE-A17.**



DEVENDRA SINGH
Resolution Professional
In the matter of Alchemist Township India Limited
Regn No. IBBI/IPA-002/IP-N00001/2016-17/10001
Add: Assotech Business Cresterra, Office No.216,
2nd Floor, Tower-1, Sector-135,
Noida, Uttar Pradesh-201305
Email Id:- dev_singh2006@yahoo.com; atil. cirp@gmail.com;
Mob No. 9810331877, 9810339416

PLACE: NOIDA
DATED: 11.01.2025

INDIA NON JUDICIAL

Government of Uttar Pradesh

IN-UP38384785123121X

27-A

e-Stamp

Signature

Name : Kaliyan Singh, Acc Code: up14016904

Acc Add Sub-Registrar, Noida/Mob 9654478964

License No 203/2021-2022, Tehsil & Dist Dadri, G.B. Nagar

Certificate No.	:	IN-UP38384785123121X
Certificate Issued Date	:	07-Jan-2025 06:18 PM
Account Reference	:	NEWIMPACC (SV)/ up14016904/ GAUTAMBUDDH NAGAR 1/ UP-GBN
Unique Doc. Reference	:	SUBIN-UPUP14016904737299846382 00X
Purchased by	:	DEVENDRA SINGH
Description of Document	:	Article 4 Affidavit
Property Description	:	Not Applicable
Consideration Price (Rs.)	:	
First Party	:	DEVENDRA SINGH
Second Party	:	Not Applicable
Stamp Duty Paid By	:	DEVENDRA SINGH
Stamp Duty Amount(Rs.)	:	100 (One Hundred only)

GOVT OF INDIA
PREM PRAKASH
Advocate
NOTARIAL
Regd. No. 13312
NOTARY

Please write or type below this line

This is a Integral part of Affidavit.

GOVT OF INDIA
PREM PRAKASH
Advocate
Dist. Gautam Buddh Nagar
Regd. No. 13312
NOTARY

Statutory Alert

1. The authenticity of this Stamp certificate should be verified at www.shcilestamp.com or using e-Stamp Mobile App of SHCIL. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
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28

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
NEW DELHI, PRINCIPAL BENCH

I.A. NO. _____ OF 2025
IN
C.P. NO. (IB)-1082(PB)/2018

IN THE MATTER OF:
KIRAN MALHOTRA

..... FINANCIAL CREDITOR

VERSUS

ALCHEMIST TOWNSHIP INDIA LIMITED

..... CORPORATE DEBTOR

AND IN THE MATTER OF:
DEVENDRA SINGH

... RESOLUTION PROFESSIONAL

AFFIDAVIT

I, Devendra Singh S/o. Late Shri Daryao Singh, aged about 60 years, having office at Assotech Business Cresterra, Office No. 216, 2nd Floor, Tower-1, Sector-135, NOIDA, Uttar Pradesh 201305, do hereby solemnly affirm and declare as under:

1. That I am acting as Resolution Professional (RP) in the Corporate Insolvency Resolution Process (CIRP) of Alchemist Township India Limited (ATIL) "Corporate Debtor" pursuant to the order dated 24.11.2020 in C.P. NO.(IB)-1082(PB)/2019 passed by the Hon'ble National Company Law Tribunal ("NCLT") New Delhi, Principal Bench.

2. That I am filing the instant Fifteenth Progress Report for the consideration of the Hon'ble Adjudicating Authority.

3. That the facts stated above are based on the progress of the matter, till date, are true to best of my knowledge.

GOVT OF INDIA
PREM PRAKASH
Advocate
Distt. G.B. Nagar
Reg. No. 13312
NOTARY

Attested

PREM PRAKASH
Notary Public
(G B Nagar)

DEVENDRA SINGH
IBBI/IPA-002/
IP-N00001/
2016-17/
10001
INSOLVENCY PROFESSIONAL

DEPONENT

VERIFICATION

I, the above-named Deponent, do hereby state that the paragraphs 1 to 3 of instant affidavit are true and correct to my own knowledge. No part of it is false and nothing material is concealed therefrom.

Verified at Noida, Uttar Pradesh on this __th day of January, 2025.

DEVENDRA SINGH
IBBI/IPA-002/
IP-N00001/
2016-17/
10001
INSOLVENCY PROFESSIONAL

DEPONENT

11 JAN 2025