BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,

PRINCIPAL BENCH, NEW DELHI

I.A. NO. _____ OF 2021

IN

CP-IB-1082(PB)/2018

IN THE MATTER OF:

KIRAN MALHOTRA **...FINANCIAL CREDITOR**

VERSUS

ALCHEMIST TOWNSHIP INDIA LIMITED

...CORPORATE DEBTOR

AND IN THE MATTER OF:

DEVENDRA SINGH
(RESOLUTION PROFESSIONAL) **...APPLICANT**

INDEX

S. NO.	PARTICULARS	PAGES
1.	SYNOPSIS & LIST OF DATES	1-7
2.	MEMO OF PARTIES	8
3.	APPLICATION ON BEHALF OF THE RESOLUTION PROFESSIONAL UNDER SECTION 60(5) OF THE INSOLVENCY AND BANKRUPTCY CODE, 2016 READ WITH RULE 11 OF NATIONAL COMPANY LAW TRIBUNAL RULES SEEKING EXCLUSION OF TIME PERIOD OF 48 DAYS FROM THE INSOLVENCY RESOLUTION PROCESS OF THE CORPORATE DEBTOR ALONGWITH AFFIDAVIT IN SUPPORT	9-24
4.	**ANNEXURE A-1** COPY OF THE ORDER DATED 01.10.2020 PASSED BY THIS HON'BLE TRIBUNAL	25-26
5.	**ANNEXURE A-2** COPY OF THE ORDER PASSED BY THIS HON'BLE TRIBUNAL ON 03.02.2021	27



6.	**ANNEXURE A-3** COPY OF THE ORDER DATED 13.04.2021 PASSED IN IA NO. 1747/2021	28
7.	**ANNEXURE A-4 (COLLY)** COPY OF FORM-G ALONG WITH FINAL LIST OF PROSPECTIVE RESOLUTION APPLICANT ISSUED ON 04.06.2021	29-30
8.	**ANNEXURE A-5 (COLLY)** COPY OF NOTIFICATIONS ISSUED BY THE DELHI DISASTER MANAGEMENT AUTHORITY, GOVERNMENT OF NCT OF DELHI DATED 19.04.2021, 25.04.2021, 01.05.2021, 16.05.2021 AND 23.05.2021	31-42
9.	**ANNEXURE A-6** COPY OF NOTIFICATION DATED 19.04.2021 ISSUED BY THE HON'BLE TRIBUNAL	43-45
10.	**ANNEXURE A-7** COPY OF THE ORDER DATED 27.04.2021 PASSED BY THE HON'BLE SUPREME COURT IN MISCELLANEOUS APPLICATION NO.665/2021 IN SUO MOTU WRIT PETITION (CIVIL) NO. 3/ 2020	46-51
11.	**ANNEXURE A-8** COPY OF THE EMAIL DATED 24.06.2021 RECEIVED BY THE APPLICANT FROM ENGINEERING PROJECTS INDIA LIMITED	52
12.	PROOF OF SERVICE	53

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PLACE: NEW DELHI
DATED: 1 .07.2021

SYNOPSIS

The instant Application is being filed by Devendra Singh (Applicant / Resolution Professional) of Alchemist Township India Limited (Corporate Debtor) under Section 60(5) of the Insolvency and Bankruptcy Code, 2016 ('**IBC**') read with Rule 11 of National Company Law Tribunal Rules (**NCLT Rules**), seeking exclusion of 48 days on account of the lockdown imposed in light of second wave of Covid-19, from the total Corporate Insolvency Resolution Process ('**CIRP**') of the Corporate Debtor, which is coming to an end on 05.07.2021.

It is a matter of record that the CIRP of the Corporate Debtor was initiated on 25.01.2019 by this Hon'ble Tribunal. However, an appeal was preferred, wherein the Hon'ble National Company Law Appellate Tribunal (**NCLAT**), vide its order dated 01.03.2019 recorded that as settlement has been concluded between the parties, the admission order is set aside, with the liberty granted to the Financial Creditor to revive the captioned application upon failure of the encashment of cheques. Thereafter, as the settlement between the parties was not reached, the Financial Creditor preferred an application for revival of the captioned petition, which this Hon'ble Tribunal, vide its order dated 01.10.2020 was pleased to allow. The Applicant was appointed as the Resolution Professional in the 1st meeting of the COC held on 23.10.2020 and the same was confirmed by this Hon'ble Tribunal on 24.11.2020.

It is to be noted that on account of exceptionally large number of stakeholders involved in the Corporate Insolvency Resolution Process (**CIRP**) of the Corporate Debtor, to the tune of several lakhs, the Applicant on 07.01.2021 established a Stakeholders Data Management Cell and thereafter established Compliance and Creditors Coordinator. It is submitted that the said process, as envisaged is quite lengthy and tedious in nature, taking into consideration the voluminous number of emails which is being received per day. The Applicant till 30.06.2021 has received total of 6,70,000 claims.



The Applicant has verified and admitted total number of 5,20,000 claims, which continues to be further updated.

Apart from other compliances envisaged under IBC, the Applicant published Form-G on 25.12.2020 and 31.01.2021, wherein it received the Expression of Interest (**EOIs**) but did not receive any Resolution Plans from the interested parties. The Applicant thereafter again published Form G on 10.04.2021, with the last date for submission of Resolution Plan being 25.05.2021. The Applicant received an EoI, which was vetted and verified. However, on account of the lockdown which was imposed by the Government of NCT of Delhi, amidst rising COVID-19 cases, from 20.04.2021, the PRA requested for extension of time period in submitting the Resolution Plan as it was unable to carry out due diligence, due to the stringent restrictions.

The Applicant is filing the instant application, seeking exclusion of time period lost from 20.04.2021 till 06.06.2021 on account of lockdown/curfew which was imposed by the Government of NCT of Delhi, amidst rising COVID-19 cases. It is submitted that the lockdown/curfew was initially imposed for a period of one week from 20.04.2021 as per notification dated 19.04.2021. However, the said restrictions/lockdown was further extended by the Government of NCT of Delhi in terms of notification dated 25.04.2021, 01.05.2021, 16.05.2021 and 23.05.2021. This Hon'ble Tribunal also issued a notification dated 19.04.2021, notifying that the Benches of this Hon'ble Tribunal may only take up urgent cases, while adjourning the remaining cases.

Further, on account of the extraordinary situation caused by the second outburst of COVID-19, which resulted in difficulties being faced by the litigants, the Hon'ble Supreme Court vide order dated 27.04.2021 passed in Miscellaneous Application No.665/2021 in Suo Motu Writ Petition (Civil) No. 3/ 2020, directed that that the period(s) of limitation, as prescribed under any general or



special laws in respect of all judicial or quasi-judicial proceedings, whether condonable or not, shall stand extended from March 14, 2021 till further orders.

Therefore, due to reasons which were beyond the control of the Applicant and further due to second COVID-19 wave, which resulted in lockdown/curfew being imposed, the Applicant is preferring the instant Application seeking exclusion of 48 days (20.04.2021 to 06.06.2021) from the total period of CIRP period of the Corporate Debtor.

It is submitted that in the instant case, the Corporate Debtor is a Company in which there are larger number of claimants, to the tune of several lakhs, who have filed their claim before the Applicant. The said list of a class of creditors is being updated continuously. Further, the Applicant has circulated the final list of PRA and a Resolution Plan is also likely to be received in the instant case. However, if an exclusion of 48 days is not granted, the instant CIRP proceedings shall be required to be terminated ad the Corporate Debtor shall be relegated to liquidation proceedings, which may prejudice the interest of several homebuyers and defeat the objective and purpose of the IBC, which is to achieve resolution of the Corporate Debtor. If the instant application is allowed, it shall result in grant of adequate time in the ongoing insolvency resolution process of the Corporate Debtor herein and in accordance with the spirit of IBC i.e. finding a resolution to a distressed Company rather than putting the same into liquidation.

Hence, this application.



LIST OF DATES & EVENTS

4

DATE	EVENTS
25.01.2019	Corporate Insolvency Resolution Process (CIRP) of the Corporate Debtor was initiated by this Hon'ble Tribunal on an application filed under Section 7 of the IBC and Pramod Goel was appointed as the IRP.
02.02.2019	The IRP effected public announcement and also proposed the names of the three Insolvency Professionals to act as the Authorized Representatives of the Financial Creditors in a class.
12.02.2019	An appeal was preferred by Alchemist Infra Ventures Limited, shareholder of the Corporate Debtor, challenging the admission order. The Hon'ble NCLAT observed that as the Financial Creditor has no objection with the settlement being proposed, the IRP is to not proceed any further in the ongoing CIRP.
01.03.2019	The Hon'ble NCLAT vide its order set aside the admission order on account of cheques being handed over in terms of settlement concluded between the parties. However, liberty was granted to the Financial Creditor to revive the caption application, upon failure of the encashment of the cheques.
19.09.2019	Enforcement Directorate(ED) conducted a search on the premise of the Corporate Debtor and thereafter seized the books of account/records of the Corporate Debtor. The ED also seized the software which contained the complete information about the stakeholders of the Corporate Debtor.
01.10.2020	Upon failure of the encashment of the cheques, an application was preferred by the Financial Creditor for revival of the captioned application. This Hon'ble Tribunal was pleased to allow the application and re-commence the CIRP proceedings of the Corporate Debtor.



09.10.2020 12.10.2020	The IRP made a general public announcement in the Financial Express, Jansatta in Delhi NCR Edition and Chandigarh Edition and Daily Chardikhala in Punjabi Edition about the re-commencement of the CIRP proceedings.
23.10.2020	In the first meeting of the COC, the Applicant was appointed as the Resolution Professional of the Corporate Debtor.
03.12.2020	The appointment of the Applicant as the Resolution Professional was confirmed by this Hon'ble Tribunal on 24.11.2020. However, the copy of the order, confirming the appointment of the Applicant was received later on.
11.12.2020 14.01.2021	The Application on learning about the documents being seized by the Enforcement Directorate preferred a letter and an email in order to handover the said documents to the Applicant on account of CIRP proceedings being initiated of the Corporate Debtor.
25.12.2020	The Applicant published FORM-G in the Business Standard, New Delhi thereby inviting Expression of Interest from Prospective Resolution Applicants, with last date for receipt of EOI being 09.01.2021.
07.01.2021	On account of exceptionally large number of stakeholders being involved in the CIRP of the Corporate Debtor, the Resolution Professional established a Stakeholder Data Management Cell.
16.01.2021	As the Applicant had received total of two Expression of Interest, the members of the COC in order to provide opportunity for the other interested parties, advised the Applicant to re-publish Form-G. Therefore, Form-G was again published in Business Edition (All Editions- English & Hindi), with the last date for submission of the EOI being 31.01.2021.



03.02.2021	This Hon'ble Tribunal on an application preferred by the Applicant was pleased to exclude the time period from 25.01.2019 to 09.10.2020, out of the total CIRP period of the Corporate Debtor, which was lost on account of disposal of appeal and in revival of the CIRP proceedings from 25.01.2019.
25.02.2021	In pursuance of the re-publication of FORM-G on 16.01.2021, the Applicant received 2 EOIs. The said EOIs were perused, verified and vetted and thereafter the final list of PRAs was issued. However, no Resolution Plan was received.
23.03.2021	The Applicant was constrained to prefer an application bearing IA No.1398/2021 before this Hon'ble Tribunal seeking directions to the ED to release and handover the documents seized during the search conducted on 19.09.2019. This Hon'ble Tribunal vide its order was please to issue notice.
10.04.2021	The Applicant thereafter again published Form G with the last date for submission of Resolution Plan being 25.05.2021.
13.04.2021	This Hon'ble Tribunal vide its order in IA no. 1747/2021 was pleased to extend the CIRP proceedings of the Corporate debtor by 90 days.
20.04.2021 25.04.2021, 01.05.2021 16.05.2021 23.05.2021	A week-long lockdown/curfew was imposed by the State Government of Delhi due to the rising Covid-19 cases, which kept on extending further in terms of the notification issued.
07.06.2021	In pursuance of the re-publication of FORM-G on 10.04.2021, the Applicant received 1 EOI. The said EOI was perused, verified and vetted and thereafter the final list of PRAs was issued.
24.06.2021	The Applicant received an email from the PRA wherein it requested to grant an extension of time period for submission of the Resolution



	Plan as it was unable to carry out due diligence, on account of the restrictions imposed by the Government of NCT of Delhi and by other states, due to rising Covid-19 cases.
30.06.2021	Till date, the Applicant has received 6,70,000 claims from the stakeholders of the Corporate Debtor herein and verified and admitted total number of 5,20,000 claims. other states, due to rising Covid-19 cases.
.06.2021	Hence, the instant application.



8

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(RESOLUTION PROFESSIONAL) ...APPLICANT

MEMO OF PARTIES

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APPLICATION ON BEHALF OF THE RESOLUTION PROFESSIONAL UNDER SECTION 60(5) OF THE INSOLVENCY AND BANKRUPTCY CODE, 2016 READ WITH RULE 11 OF NATIONAL COMPANY LAW TRIBUNAL RULES SEEKING EXCLUSION OF TIME PERIOD OF 48 DAYS FROM THE INSOLVENCY RESOLUTION PROCESS OF THE CORPORATE DEBTOR

MOST RESPECTFULLY SHOWETH:

1. The instant Application is being preferred by Devendra Singh (Applicant/Resolution Professional), the Resolution Professional of Alchemist Township India Limited ('**Corporate Debtor**'), under Section 60(5) of the Insolvency and Bankruptcy Code, 2016 ('**IBC**') read with Rule 11 of National Company Law Tribunal Rules (**NCLT Rules**),

seeking exclusion of 48 days (20.04.2021-06.06.2021), i.e. the period of lockdown on account of Covid-19 second wave, from the total period of the Corporate Insolvency Resolution Process ('**CIRP**') of the Corporate Debtor, which is coming to an end on 05.07.2021.

2. That in the instant case, CIRP of the Corporate Debtor was commenced vide order dated 25.01.2019 by this Hon'ble Tribunal, on an application filed by Kiran Malhotra under Section 7 of the IBC. By the said order, Mr. Pramod Goel was appointed as the Interim Resolution Professional (IRP) of the Corporate Debtor by this Hon'ble Tribunal.

3. That, an appeal was preferred before the Hon'ble NCLAT challenging the admission order dated 25.01.2019. The Hon'ble NCLAT vide its order dated 01.03.2019 set aside the admission order of the Corporate Debtor on the ground that settlement has been arrived between the parties. However, it was stated that the amount payable to the Financial Creditor is through cheques and incase the cheques are not encashed, the Financial Creditor will be at liberty to revive the Section 7 application.

4. That thereafter, as the settlement entered between the Financial Creditor and the Corporate Debtor failed, an application was preferred by the Financial Creditor before this Hon'ble Tribunal, in terms of the liberty granted vide order dated 01.03.2019 passed by the Hon'ble NCLAT, seeking revival of the Section 7 application. This Hon'ble Tribunal, vide order dated 01.10.2020 was pleased to allow the application and re-



commence the CIRP proceedings of the Corporate Debtor. Copy of the order dated 01.10.2020 passed by this Hon'ble Tribunal is annexed herewith and marked as **ANNEXURE A-1**.

5. That the IRP, pursuant to the above order dated 01.10.2020, made an announcement about re-commencement of the CIRP proceedings of the Corporate Debtor in Financial Express, Jansatta in Delhi NCR & Chandigarh Edition on 09.10.2020 and Daily Chardikhala (Punjabi) in Patiala Edition on 12.10.2020. Thereafter, in the first meeting of the COC held on 23.10.2020, the Applicant was appointed as the Resolution Professional of the Corporate Debtor, which was confirmed by this Hon'ble Tribunal on 24.11.2020. The copy of the order, confirming the appointment of the Applicant, as the Resolution Professional of the Corporate Debtor was received only on 03.12.2020.

6. That the Applicant, upon being appointed as the Resolution Professional, came across the voluminous data in case of the Corporate Debtor herein. Therefore, on account of exceptionally large number of stakeholders being involved in the CIRP of the Corporate Debtor, the Resolution Professional established a Stakeholder Data Management Cell on 07.01.2021, in order to facilitate the claimants, situated all across the country, to submit their claims.

7. That the Resolution Professional, upon the establishment of the Cell in January 2021, made a general public announcement on 16.01.2021 in the

Business Standard (all editions), to inform all the stakeholders of the Respondent Company about the website, five helpline nos and email id, which has been set up for the convenience of the stakeholders for submission of their claims. It is further submitted that as on 30.06.2021, the Resolution Professional has received total number of 6,70,000 claims from the stakeholders of the Corporate Debtor herein, who had invested their money in the Housing Project of the Corporate Debtor herein and admitted total number of 5,20,000 claims.

8. That the Applicant published FORM-G on 25.12.2020 and 16.01.2021, thereby inviting Expression of Interest (EoI) from Prospective Resolution Applicants (PRAs), with last date for receipt of EOI being 24.01.2021 and 15.02.2021 respectively. However, in pursuance of the same, the Applicant did not receive any Resolution Plans.

9. That, it be noted that in the interregnum, an application was preferred by the Applicant seeking exclusion of time period from the total CIRP period of the Corporate Debtor and clarification with respect to the date of the initiation of CIRP proceedings. This Hon'ble NCLT vide its order dated 03.02.2021 was pleased to exclude the time period from 25.01.2019 to 09.10.2020, out of the total CIRP period of the Corporate Debtor, which was lost on account of disposal of appeal and in revival of the CIRP proceedings from 25.01.2019. Copy of the order passed by this Hon'ble



Tribunal on 03.02.2021 is annexed herewith and marked as **ANNEXURE A-2.**

10. That it is submitted that the Applicant upon his appointment was informed that the software, which contained the financial data and record of the stakeholders was seized by the Enforcement Directorate, Delhi Zonal Office–I during the search conducted on 19.09.2019. Pursuant to learning about the same, the Applicant immediately addressed letter dated 11.12.2020 and an email dated 14.01.2021 to the Enforcement Directorate. However, as no documents were handed over, the Applicant preferred an application bearing IA No.1398/2021, seeking directions to the Enforcement Directorate. This Hon'ble Tribunal vide order dated 23.03.2021 has issued notice in the captioned application and the same is pending adjudication as on date.

11. That the Applicant, upon his appointment, carried out the number of pending tasks such as establishing Stakeholder and Data Management Cell in order to handle the voluminous data being received in the case of the Corporate Debtor, taking control and custody of the assets of the Corporate Debtor situated at Talwandi, Punjab and West Bengal, meeting with officials of Enforcement Directorate for getting the status of documents/records of the Corporate Debtor, seized on 19.09.2019, preparing the Information Memorandum, publication of Form G and carrying out the task as envisaged under IBC.



12. That, in the meanwhile, this Hon'ble Tribunal vide order dated 13.04.2021 in IA No. 1747/2021 was pleased to grant an extension of 90 days in the case of the Corporate Debtor for carrying out the CIRP proceedings. Copy of the order dated 13.04.2021 passed in IA No. 1747/2021 is annexed herewith and marked as **ANNEXURE A-3**.

13. That the Applicant, in order to explore probable opportunity and scout interested PRAs for achieving the resolution of the Corporate Debtor again re-published Form-G on 10.04.2021 in Business Edition (All Editions- English & Hindi), pursuant to which an Expression of Interest was received by the Applicant. Subsequently the said EOI were perused, verified and vetted and thereafter the final list of PRAs was issued on 07.06.2021. It may be noted that he last date for submission of the Resolution Plan was 25.05.2021. Copy of Form-G along with Final List of Prospective Resolution Applicant issued on 04.06.2021 is annexed herewith and marked as **ANNEXURE A-4 (COLLY)**.

14. That, it is an admitted fact that on account of the sudden rise in COVID-19 cases, the Government of NCT of Delhi imposed lockdown from 20.04.2021 for a period of one week, in terms of the notification dated 19.04.2021. However, the restrictions as imposed was subsequently extended by the State Government in terms of the notification dated 25.04.2021, 01.05.2021, 16.05.2021 and 23.05.2021. Needless to mention that the restrictions as imposed during the period were stringent. Further,



this Hon'ble Tribunal also issued a notification dated 19.04.2021, notifying that the Benches of this Hon'ble Tribunal may only take up urgent cases, while adjourning the remaining cases. Copy of notifications issued by the Delhi Disaster Management Authority, Government of NCT of Delhi dated 19.04.2021, 25.04.2021, 01.05.2021, 16.05.2021 and 23.05.2021are annexed herewith and marked as **ANNEXURE A-5 (COLLY)**. Copy of notifications dated 19.04.2021 is annexed herewith and marked as **ANNEXURE A-6**.

15. That taking into account the extraordinary situation caused by the second outburst of COVID-19, which resulted in difficulties being faced by the litigants, the Hon'ble Supreme Court In Re: Cognizance For Extension of Limitation being Miscellaneous Application No.665/2021 in Suo Motu Writ Petition (Civil) No. 3/ 2020 vide order dated 27.04.2021 directed that that the period(s) of limitation, as prescribed under any general or special laws in respect of all judicial or quasi-judicial proceedings, whether condonable or not, shall stand from March 14, 2021 till further orders. Thus, all limitation period which had already ended on will be extended until further orders. Copy of the order dated 27.04.2021 passed by the Hon'ble Supreme Court in Miscellaneous Application No.665/2021 in Suo Motu Writ Petition (Civil) No. 3/ 2020 is annexed herewith and marked as **ANNEXURE A-7**.



16. That, it is humbly submitted that on account of the lockdown/curfew imposed by the State Government in the wake of Covid-19 outbreak, the time lost should not be taken into account for the purposes of computation of the time-line for any task, as it could not be completed due to such restrictions.

17. That, it may be noted the last date of the submission of the Resolution Plan was 25.05.2021, which was during the period when the lockdown/curfew was in force and it was quite difficult for any of the PRA to submit the Plan on account of the re. Thus, on account of strict restrictions imposed during the period of submission of resolution plan, it was not possible to carry out the duties in a smooth manner or carry out any due diligence required for submission of the Plan.

18. That, it is humbly submitted that on account of the lockdown/curfew imposed, crucial time had been lost owing to COVID-19 related disruption, travel restrictions, community lockdown, limited availability of human resource and skewed service delivery. Therefore, it is respectfully submitted that the lockdown imposed by the Government of India due to the outbreak of COVID-19 may not be allowed to prejudice the stakeholders involved in the ongoing process.

19. That, it is further submitted that as a result of the lockdown/curfew, the Applicant and his team were facing severe hardship in carrying out the CIRP proceedings smoothly as it was unable to visit any of the area where



the properties were located or carry out the process of verification of the claim on account of limited human resources. Further, all the activities associated with the CIRP proceedings of the Corporate Debtor could not be completed.

20. That, it is submitted that the Applicant also received an email dated 24.06.2021 from the PRA, i.e. Engineering Projects India Limited in consortium with Aadi Propbuild Private Limited, wherein it requested the Applicant to grant an extension of time period of 30 days for submission of the Resolution Plan on account of the lockdown imposed, as it was unable to carry out the due diligence or visit any of the property of the Corporate Debtor, which is spread over in Haryana, Punjab, New Delhi and Kolkata. Copy of the email dated 24.06.2021 received by the Applicant from Engineering Projects India Limited is annexed herewith and marked as **ANNEXURE A-8**.

21. That, it may be noted by this Hon'ble Tribunal that the properties of the Corporate Debtor are situated in different states as well such as Punjab and West Bengal. However, on account of sudden surge in Covid -19 cases across the country, the other states had also imposed similar lockdown/restriction during the similar period, which thereby hampered the efforts of the PRA in submitting the Plan.

22. That, it is humbly submitted that in the matter of Quinn Logistics India Pvt. Ltd. v. Mack Soft Tech Pvt. Ltd. (Company Appeal (AT)(Insolvency)



No. 185 of 2018), it was observed by the Hon'ble NCLAT that "... it is *clear that if an application is filed by the 'Resolution Professional' or the 'Committee of Creditors' or 'any aggrieved person' for justified reasons, it is always open to the Adjudicating Authority/Appellate Tribunal to 'exclude certain period' for the purpose of counting the total period of 270 days, if the facts and circumstances justify exclusion, in unforeseen circumstances."*

23. That, it is submitted that the instant case is one, where for well justified reasons, which were beyond the control of the Applicant, it was unable to carry out the CIRP proceedings in a smooth manner. It is stated that in the instant case, the Corporate Debtor is a Company in which there are large number of claimants, belonging to various parts of the country, to the tune of several lakhs, who have presently filed their claim before the Applicant. It be noted that as on 07.04.2021, the Resolution Professional has received total number of 6,70,000 claims from the stakeholders from the Corporate Debtor herein and verified and admitted total number of 5,70,000 claims. The said list of a class of creditors is being is updated continuously. However, if an exclusion of 48 days is not granted, the instant CIRP proceedings will culminate into liquidation proceedings, which may prejudice the interest of several homebuyers and defeat the objective and purpose of the IBC. However, if the instant application is allowed, it will render the exercise quite successful and shall be true to the

spirit of IBC i.e. finding a resolution to a distressed Company rather than putting the same into liquidation.

24. That, it be noted that the instant matter projects the issue of larger public interest. A large number of stakeholders to the extent of several lakhs had invested the money by paying their lifetime savings and hard-earned money. Therefore, if an adequate opportunity is not provided in trying to achieve the resolution of the Corporate Debtor, interest of several homebuyers will be affected. Moreover, in the instant case, a Resolution Plan is also likely to be received.

25. That, in order to ensure that the interest of the vast number of stakeholders, involved in the instant matter is protected, an exclusion of time period of 48 days will render the exercise quite successful and shall be true to the spirit of IBC i.e. finding a resolution to a distressed Company rather than putting the same into liquidation. The Applicant also understands that timely resolution is the essence of the IBC.

26. Keeping in view these vital aspects of the Code and considering that the time period of 48 days has been lost due to reasons beyond the Applicant's control and further due to COVID-19 pandemic and the lockdown/curfew imposed by the Government of NCT of Delhi, the Applicant is preferring the instant Application seeking exclusion of 48days time-period from the total time-period of CIRP period of the Corporate Debtor.



27. That this Hon'ble Tribunal has appropriate jurisdiction to grant the reliefs as sought by the Applicant herein.

28. That grave and irreparable harm, loss and prejudice shall be caused to the stakeholders and the CIRP proceedings of the Corporate Debtor if the reliefs as prayed for are not granted by this Hon'ble Tribunal. The balance of convenience lies entirely in favour of the Applicant.

29. The instant application is bonafide and being filed in the interest of justice, and to advance the objectives of the Code.

PRAYER

In view of the foregoing, it is most respectfully prayed that this Hon'ble Tribunal may graciously be pleased to pass the following orders:

a) Allow the instant Application;

b) Exclude the time period of 48 days, commencing from 20.04.2021 till 06.06.2021 from the total CIRP period of the Corporate Debtor;

c) Exclude the time period, if any, spent on account of pendency of the instant application before this Hon'ble Tribunal;

d) Grant a period of 48 days, w.e.f the date of adjudication of the instant application to complete the resolution process in the case of the Corporate Debtor herein;

e) Pass such other or further and other relief(s) as this Hon'ble Tribunal may deem fit and proper in the facts and circumstances of the present case.



(DEVENDRA SINGH)
APPLICANT/ RESOLUTION PROFESSIONAL

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PLACE: NEW DELHI
DATED: __.07.2021

INDIA NON JUDICIAL

22

Government of National Capital Territory of Delhi

e-Stamp

सत्यमेव जयते

Certificate No.	:	IN-DL68809664652471T
Certificate Issued Date	:	03-Apr-2021 01:31 PM
Account Reference	:	IMPACC (FR)/ dl916614/ DELHI/ DL-DLH
Unique Doc. Reference	:	SUBIN-DLDL91661438610436419420T
Purchased by	:	DEVENDRA SINGH
Description of Document	:	Article 4 Affidavit
Property Description	:	Not Applicable
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	DEVENDRA SINGH
Second Party	:	Not Applicable
Stamp Duty Paid By	:	DEVENDRA SINGH
Stamp Duty Amount(Rs.)	:	10 (Ten only)

NOTARY Keshav Prasad Delhi Regn. No 4506 GOVT. OF INDIA

Please write or type below this line

The National Company Law Tribunal New Delhi

C.P. IB-1082 (PB)2018

Kiran Malhotra

vs

Alchemist township India Ltd.

NOTARY Keshav Prasad Delhi Regn. No. 4506 GOVT. OF INDIA

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,

PRINCIPAL BENCH, NEW DELHI

23

I.A. NO. _____ OF 2021

IN

CP-IB-1082(PB)/2018

IN THE MATTER OF:

KIRAN MALHOTRA ...FINANCIAL CREDITOR

VERSUS

ALCHEMIST TOWNSHIP INDIA LIMITED

...CORPORATE DEBTOR

AND IN THE MATTER OF:

DEVENDRA SINGH
(RESOLUTION PROFESSIONAL) ...APPLICANT

AFFIDAVIT

I, Devendra Singh, S/o. Late Shri Daryao Singh, aged about 57 years, having office at D-54, 1st Floor, Defence Colony, New Delhi-110 024, do hereby solemnly affirm and declare as under:

1. That I am the Resolution Professional of Alchemist Township India Limited, appointed by this Hon'ble Tribunal vide order dated 24.11.2020 and as such I am fully conversant with the facts and circumstances of the present case and also competent and authorized to swear and affirm this affidavit.
2. That I have gone through the accompanying Application and have understood the contents of the same.
3. That I state that the said Application has been drafted under my instructions. The facts stated therein are true and correct to my knowledge and belief and the submissions made therein are based on legal advice received and believed to be true and correct.

Devendra Singh
Insolvency Professional
IBBI/IPA-001/IP-N000011/2017-18/10001

NOTARY
Keshav Prasad
Delhi
Regn. No. 4506
GOVT. OF INDIA

DEPONENT

VERIFICATION

24

I, the above named deponent, do hereby verify that all what is contained in my above affidavit is true and correct to the best of my knowledge and belief.

Verified and signed at New Delhi on this 01 JUN 2021 day of July 2021

DEPONENT

Varsha

Identify The Deponent Who Has Signed In My Presence

NOTARY Keshav Prasad Delhi Regn. No. 4506 GOVT. OF INDIA

ATTESTED
NOTARY PUBLIC
DELHI (INDIA)

01 JUN 2021