DEVENDRA SINGH

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29.12.2020

ALCHEMIST TOWNSHIP INDIA LIMITED (ATIL)
(UNDERGOING CORPORATE INSOLVENCY RESOLUTION PROCESS)

EXPRESSION OF INTEREST FOR INVITING QUOTE FOR THE APPOINTMENT OF STAKEHOLDER DATA MANAGEMENT CELL IN THE MATTER OF ALCHEMIST TOWNSHIP INDIA LTD (ATIL)

1. That the application was filed under Section 7 of Insolvency and Bankruptcy Code, 2016 read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 on 07.08.2018 by Ms. Kiran Malhotra, as the Financial Creditor with the prayer to commence the Corporate Insolvency Resolution Process (CIRP) against the Alchemist Township India Limited (ATIL), Corporate Debtor.

2. That the said application IB No. 1082/PB/2018 for initiation of Corporate Insolvency Resolution Process (CIRP) was admitted by Hon'ble National Company Law Tribunal (NCLT), Principal Bench, New Delhi vide its order dated 25.01.2019, wherein the CIRP of ATIL was commenced and Mr. Pramod Goel, was appointed as the Interim Resolution Professional (IRP). Copy of the order was received by the IRP on 30.01.2019.

3. That in terms of the provisions under Section 15 of the IBC, 2016 read with Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the Public Announcement in Form A with respect to commencement of CIRP of ATIL was made on 02.02.2019 and the same was published in Financial Express (English), Jansatta in Delhi NCR & Chandigarh and Daily Chardhikala (Punjabi) in Patiala region on the above mentioned date.

4. That the shareholder of the Corporate Debtor, Alchemist Infra Ventures Ltd. filed an appeal before the Hon'ble NCLAT, New Delhi vide Company Appeal (AT) (Insolvency) No. 113 of 2019 against the admission order of Hon'ble NCLT, New Delhi dated 25.01.2019. In the hearing held on 12.02.2019 before the Hon'ble National Company

Law Appellate Tribunal, New Delhi, the Appellant intended to settle the matter with the Respondent. On the request of the learned counsel for the appellant, the Hon'ble Adjudicating Authority gave direction to IRP that if no 'Committee of Creditors' have been constituted, the IRP will not constitute the Committee of Creditors until further orders. The matter listed for 01.03.2019 for further proceedings.

5. That in the hearing held on 01.03.2019, the Hon'ble NCLAT, New Delhi set aside the order of Hon'ble NCLT New Delhi dated 25.01.2019. The relevant part of the order is reproduced hereunder:

   As per Para 6 of the order dated 01.03.2019

   > *"order(s) passed by the Adjudicating Authority appointing 'Interim Resolution Professional', declaring moratorium, freezing of account, and all other order(s) passed by the Adjudicating Authority pursuant to impugned order and action, if any, taken by the 'Interim Resolution Professional', including the advertisement published in the newspaper calling for applications all such orders and actions are declared illegal and are set aside. The application preferred by Respondent under Section 7 of the I&B Code, 2016 is dismissed. Learned Adjudicating Authority will no close the proceeding. The Corporate Debtor' (Company) is released from all the rigour of law and is allowed to function independently through its Board of Directors from immediate effect."*
   >
   > **The Hon'ble Adjudicating Authority further ordered in its order dated 01.03.2019**:
   >
   > *"However, we make it clear that the amount payable in favour of Respondent – 'Kiran Mallhotra' through cheque, if bounce or for one or other reason encashment not allowed, it will be open to Respondent – 'Kiran Malhotra' to revive the application under Section 7."*

6. That the application bearing no. IA-4063(PB)/2020 filed by the Financial Creditor for the revival of the CP (IB) 1082(PB)/2018 based on the order dated 01.03.2019 passed by the Hon'ble Appellate Tribunal as the settlement was failed. In the hearing held

on 01.10.2020, the Hon'ble NCLT Principal Bench, New Delhi allowed the application for revival of the original application CP (IB) 1082(PB)/2018 and directed the IRP to resume his duties and continue until he is replaced by another Insolvency Professional.

7. That the order dated 01.10.2020 passed by the Hon'ble NCLT, Principal Bench, New Delhi received by the IRP, Mr. Pramod Goel on 09.10.2020, accordingly he made brief announcement in the Financial Express, Jansatta in Delhi NCR & Chandigarh Edition and Daily Chardhikala (Punjabi) in Patiala edition on 12.10.2020 regarding the revival of the application CP(IB) No. 1082 (PB)/2018. The IRP accordingly, constituted the CoC and filed the report dated 15.10.2020 under Regulation 13 & 17 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 before the Hon'ble NCLT Principal Bench, New Delhi.

8. That the Committee of Creditors in its first meeting held on 23.10.2020 approved the resolution for appointment of Mr. Devendra Singh, undersigned, having IBBI Registration No. IBBI/IPA-002/IP-N00001/2016-17/10001 to act as Resolution Professional in the matter. The Hon'ble NCLT, Principal Bench, New Delhi vide its order dated 24.11.2020 appointed Mr. Devendra Singh as Resolution Professional of Alchemist Township India Limited, Corporate Debtor.

9. That the copy of the order dated 24.11.2020 passed by the Hon'ble NCLT, New Delhi Principal Bench, was received on 03.12.2020 by the undersigned from the erstwhile IRP. The same was also available on the website of Hon'ble NCLT on 03.12.2020.

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BRIEF BACKGROUND

Alchemist Township India Limited is a Limited Company incorporated on 04.07.2006 its Registered office situated at Flat No. – 1511 (Front Portion), Hemkunt Chambers, 89 Nehru Place, New Delhi – 110019.

Registered Office	Flat No. – 1511 (Front Portion), Hemkunt Chambers, 89 Nehru Place, New Delhi - 110019
Name of Directors (Power Suspended)	• Sucheta Khemka • Gokul Chand • Sandeep Kumar

10. SCOPE OF WORK: The scope of work for "Stakeholder Data Management Cell" will be :-

(a) Establishment of dedicated team having skill set to be deployed in running a helpline desk for addressing and guiding the queries of stakeholders pertaining to Corporate insolvency resolution process of the Corporate Debtor on real time basis.

(b) Providing necessary information/documents pertaining to corporate insolvency resolution process of the Corporate Debtor to stakeholders on real time basis.

(c) Providing the complete stage wise guidance for the submission of claim form by the stakeholders, resolving grievances etc.

(d) Periodical submission of incoming logs and data collated pertaining to queries of the stakeholders on fortnight basis.

(e) Data management of claims received including but not limited to:

- Acknowledgement of E-mails sent by stakeholders
- Review of email sent by stakeholders and seeking necessary information, if required.
- Downloading of stakeholder wise data and creation of database on stakeholder basis.

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- Maintaining/Updation of excel spreadsheet in specified format encapsulating various details of the stakeholders and data submitted by them in a specified template provided by Resolution Professional.
- Compilation of data maintained above and submission / handover of the same to the Resolution Professional on periodical basis.
- To provide solution and appropriate services as and when required and taking necessary steps including expansion/ up gradation of email account usage on the basis of usage.

(f) Any other work as assigned by Resolution Professional.

11. That in terms of Section 20(2)(e) of the Insolvency & Bankruptcy Code, 2016, the undersigned is authorized to take all such actions as are necessary to keep the corporate debtor as a going concern and conducting the Corporate Insolvency Resolution Process (CIRP) effectively.

12. In pursuance to the powers conferred, the undersigned hereby invites Expression of Interest for inviting quote for the appointment of stakeholders management cell in the matter of Alchemist Township India Limited (ATIL).

13. The following persons shall not be eligible to be appointed as stakeholders management cell:

(a) a relative of the Resolution Professional;

(b) a related party of the corporate debtor;

(c) an auditor of the corporate debtor in the five years preceding the insolvency commencement date; or

(d) a partner or director of the Insolvency Professional Entity i.e. Witworth Insolvency Professional Pvt. Ltd. in which the RP is a director.

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14. **Terms & Conditions:**

(a) Quotes should be inclusive of out of pocket expenses, if any, to be incurred by the stakeholders management cell.

(b) Quotes to be submitted through email / by hand / by post and should reach to the RP on the following address :

Address:
Mr. Devendra Singh,
D-54, First Floor, Defence Colony, New Delhi-110024
Mail Id: cirp.atil@gmail.com;

(c) Only the selected and competent profiles will be called for further process.

(d) The RP reserves the right to reject or accept any quotations in this regard without any recourse to the quotation provider.

15. Last date and time for submission of quote:

(a) The brief profile alongwith the quote for the above assignment should reach to the undersigned on or before 05.01.2021 by 6.00 p.m.

In case of any query or observation, please feel free to contact the undersigned.

Thanking you

Sd/-
DEVENDRA SINGH
Resolution Professional
In the matter of Alchemist Township India Limited
Regn No. IBBI/IPA-002/IP-N00001/2016-17/10001
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