ALCHEMIST TOWNSHIP INDIA LIMITED

(Undergoing corporate insolvency resolution process)

EVALUATION MATRIX

ALCHEMIST TOWNSHIP INDIA LIMITED

(Undergoing corporate insolvency resolution process)

CLASSIFICATION OF BID EVALUATION MATRIX

S. No.	Parameters	Weightage (%)
	QUANTITATIVE (A)	85%
1.	Upfront Cash Recovery to Financial Creditors;	
2.	Deferred payment to Financial Creditors;	
3.	Fresh Equity Infusion;	
4.	Amount proposed towards payment for other stakeholders.	
	QUALITATIVE (B)	15%
5.	Reasonableness of Financial Projections;	
6.	Standing of Bidder in relevant sector;	
7.	Ability to turnaround distressed companies.	

ALCHEMIST TOWNSHIP INDIA LIMITED

(Undergoing corporate insolvency resolution process)

S. No.	Parameters	Score Matrix	Weightage	Max. Score
		Quantitative (A)		
1.	***Total Upfront Cash Paid Within 90 Days from NCLT Approval:*** • Upfront Cash Recovery (to be paid within 90 days from NCLT approval) • RA will be rated in this criteria only if the upfront payment is within 90 days from NCLT approval • Resolution Plan shall specify the sources of funds, with evidence to the satisfaction of the CoC and RP	≥ 35% of the Resolution Debt Amount - 10 ≥ 30% < 35% of the Resolution Debt Amount - 8 ≥ 20% < 30% of the Resolution Debt Amount - 6 ≥ 10% < 20% of the Resolution Debt Amount - 4 ≥ 5% < 10% of the Resolution Debt Amount - 2 < 5% of the Resolution Debt Amount - 1 No cash recovery - 0 (In case, the NPV falls within any of the ranges mentioned above, the score to be allotted shall be calculated proportionately by treating the score mentioned against the range as the score attributable to the minimum value of the range).	45%	45
2.	***Deferred payment to Financial Creditors and Other Stake Holders:*** NPV of the resolution amount offered (other than fresh equity) inclusive of upfront cash recovery (based on following tiered rate of discount) • NPV shall be calculated only of assured debt obligations, any conditional payment shall not be considered for calculation of NPV; • Projections should be to the satisfaction of CoC and RP; • In case of deferred payment, the deferred exposure shall be secured by the assets of the Corporate Debtor, else the scoring under this criteria shall not be considered.	≥ 70% of the Resolution Debt Amount - 10 ≥ 65% < 70% of the Resolution Debt Amount - 9 ≥ 60% < 65% of the Resolution Debt Amount - 8 ≥ 50% < 60% of the Resolution Debt Amount - 6 ≥ 40% < 50% of the Resolution Debt Amount - 4 ≥ 30% < 40% of the Resolution Debt Amount - 3 ≥ 20% < 30% of the Resolution Debt Amount - 2 < 20% of the Resolution Debt Amount - 0 (In case, the NPV falls within any of the ranges mentioned above, the score to be allotted shall be calculated proportionately by treating the score mentioned against the range as the score attributable to the minimum value of the range).	25%	25

	Period **Rate of Discount** 91 days -1years 10% after 1 year upto 2 years 12% after 2 year upto 3 years 14% beyond 3 years, will not be considered for scoring			
3.	***Fresh Equity Infusion for improvement of business operations:*** • Infusion can be only in the form of Equity / Subordinated debt (In the event lenders are continuing in the form of secured debt); • Fresh infusion for improving operations only within 90 days from the NCLT approval date will be considered under this criteria; • Evidence of source of funds will be required for scoring. The evidence should be to the satisfaction of the CoC.	≥ 15% of the Resolution Debt Amount - 10 ≥ 10% < 15% of the Resolution Debt Amount - 8 ≥ 5% < 10% of the Resolution Debt Amount - 4 ≥ 1% < 5% of the Resolution Debt Amount - 2 No infusion - 0 (In case, the value falls within any of the ranges mentioned above, the score to be allotted shall be calculated proportionately by treating the score mentioned against the range as the score attributable to the minimum value of the range).	10%	10
4.	***Amount proposed towards payment for other stakeholders:*** • Other stakeholders means operational creditors including but not limited to statutory, employees & other creditors; • In case of deferred payment, the NPV (inclusive of upfront payment) shall be considered at the discount rates as applicable in point no. 2 above.	≥ 35% of the Claim Amount of Operational Creditor - 10 ≥ 30% < 35% of the Claim Amount of Operational Creditor - 8 ≥ 20% < 30% of the Claim Amount of Operational Creditor - 6 ≥ 10% < 20% of the Claim Amount of Operational Creditor - 4 ≥ 5% < 10% of the Claim Amount of Operational Creditor - 2 < 5% of the Claim Amount of Operational Creditor - 0 (In case, the NPV falls within any of the ranges mentioned above, the score to be allotted shall be calculated proportionately by treating the score mentioned against the range as the score attributable to the minimum value of the range).	5%	05

QUALITATIVE (B)				
5.	***Reasonableness of Financial Projections:*** Reasonableness of Financial Projections i.e. Sales, EBITDA, EBIT etc/Certainly/Likelihood/Feasibility/Eventuality of honouring the proposed commitments, extend and nature of collateral security being offered, adherence to financial discipline/record of regulatory compliance/ whether NPA, including Group Companies	Range : 0 - 10 (Based on the track record of the Bidder) If NPA, including Group Companies >12 months, will fetch a Score of "0"	5%	05
6.	***Standing of bidder in relevant sector:*** Standing of Bidder/Group in relevant sector/domain as that of Corporate Debtor	Range: 0 -10	7%	07
7.	***Ability to turnaround distressed companies:*** Ability to turnaround distressed companies – Managerial competence and technical abilities, key managerial personnel, track record in implementing turnaround of stressed assets etc.	Range: 0 – 5	3%	03

Note:

1. **Resolution debt shall mean all admitted claims of the members of the COC.**
2. **The bid conditions and criteria for evaluation of the bids may be revised by the CoC at its absolute discretion and shall be subject to the final approval of the COC and nothing contained herein shall be construed as being binding on the RP/COC or an offer from the RP/COC to accept any proposal.**
3. **Evidence of source of funds will be required for scoring. The evidence should be to the satisfaction of the CoC.**

Abbreviations: CoC: Committee of Creditors;
FC: Financial Creditors;
NCLT: National Company Law Tribunal;
RA: Resolution Applicant;
RP: Resolution Professional