BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
NEW DELHI, BENCH-VI
I.A. NO. _____ OF 2023
IN
C.P. NO. (IB)-1082(PB)/2018

IN THE MATTER OF:

KIRAN MALHOTRA

….. FINANCIAL CREDITOR

VERSUS

ALCHEMIST TOWNSHIP INDIA LIMITED

….. CORPORATE DEBTOR

AND IN THE MATTER OF:

DEVENDRA SINGH

... RESOLUTION PROFESSIONAL

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DEVENDRA SINGH
Resolution Professional
In the matter of Alchemist Township India Limited
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DATED: 05.12.2023
PLACE: NOIDA

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
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DEVENDRA SINGH
Resolution Professional
In the matter of Alchemist Township India Limited
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Email Id:- dev_singh2006@yahoo.com; atil.cirp@gmail.com
Mob-9810331877, 9810339416

DATED: 05.12.2023
PLACE: NOIDA

(1)

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
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AND IN THE MATTER OF:

DEVENDRA SINGH

... RESOLUTION PROFESSIONAL

FOURTEENTH PROGRESS REPORT FILED BY DEVENDRA SINGH, RESOLUTION PROFESSIONAL IN THE MATTER OF ALCHEMIST TOWNSHIP INDIA LIMITED

1. It is humbly stated that the Resolution Professional is hereby submitting the 14th Progress Report in the matter of Alchemist Township India limited, apprising this Hon'ble Adjudicating Authority regarding the updates in the matter of Alchemist Township India Limited / Corporate Debtor.

2. It is stated that in the previous progress report, the Resolution Professional has apprised this Hon'ble Bench regarding following updates: -

   - That the application was filed under Section 7 of Insolvency and Bankruptcy Code, 2016 read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 on 07.08.2018 by Ms. Kiran Malhotra, as the Financial Creditor with the prayer to commence the Corporate Insolvency

DEVENDRA SINGH * INSOLVENCY PROFESSIONAL * IBBI/IPA-002/IP-N000011/2016-17/10001

Resolution Process (CIRP) against the Alchemist Township India Limited (ATIL), Corporate Debtor.

- That the said application CP (IB) No. 1082/PB/2018 for initiation of Corporate Insolvency Resolution Process (CIRP) was admitted by Hon'ble National Company Law Tribunal (NCLT), Principal Bench, New Delhi vide its order dated 25.01.2019, wherein the CIRP of ATIL was commenced and Mr. Pramod Goel, was appointed as the Interim Resolution Professional (IRP). Copy of the order was received by the IRP on 30.01.2019.

- That in terms of the provisions under Section 15 of the IBC, 2016 read with Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the Public Announcement in Form A with respect to commencement of CIRP of ATIL was made on 02.02.2019 and Form-A was published in Financial Express (English), Jansatta in Delhi NCR & Chandigarh and Daily Chardhikala (Punjabi) in Patiala region on 02.02.2019.

- That the shareholder of the Corporate Debtor, Alchemist Infra Ventures Ltd. filed an appeal before the Hon'ble NCLAT, New Delhi vide Company Appeal (AT) (Insolvency) No. 113 of 2019 against the admission order of Hon'ble NCLT, New Delhi dated 25.01.2019. In the hearing held on 12.02.2019 before the Hon'ble National Company Law Appellate Tribunal, New Delhi, the Appellant intended to settle the matter with the Respondent. On

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INSOLVENCY PROFESSIONAL
IBBI/IPA-002/IP-N000011/2016-17/10011

the request of the learned counsel for the Appellant, the Hon'ble Adjudicating Authority gave direction to IRP that if no 'Committee of Creditors' have been constituted, the IRP will not constitute the Committee of Creditors until further orders. The matter listed for 01.03.2019 for further proceedings.

- That in the hearing held on 01.03.2019, the Hon'ble NCLAT, New Delhi set aside the order of Hon'ble NCLT New Delhi dated 25.01.2019. The relevant part of the order is reproduced hereunder:

As per Para 6 of the order dated 01.03.2019

"order(s) passed by the Adjudicating Authority appointing 'Interim Resolution Professional', declaring moratorium, freezing of account, and all other order(s) passed by the Adjudicating Authority pursuant to impugned order and action, if any, taken by the 'Interim Resolution Professional', including the advertisement published in the newspaper calling for applications all such orders and actions are declared illegal and are set aside. The application preferred by Respondent under Section 7 of the I&B Code, 2016 is dismissed. Learned Adjudicating Authority will no close the proceeding. The Corporate Debtor' (Company) is released from all the rigour of law and is allowed to function independently through its Board of Directors from immediate effect."

DEVENDRA SINGH

The Hon'ble Adjudicating Authority further ordered in its order dated 01.03.2019:

> *"However, we make it clear that the amount payable in favour of Respondent – 'Kiran Mallhotra' through cheque, if bounce or for one or other reason encashment not allowed, it will be open to Respondent – 'Kiran Malhotra' to revive the application under Section 7."*

- That the application bearing IA No. 4063(PB)/2020 filed by the Financial Creditor for the revival of the CP (IB) 1082(PB)/2018 based on the order dated 01.03.2019 passed by the Hon'ble Appellate Tribunal as the settlement was failed. In the hearing held on 01.10.2020, the Hon'ble NCLT, Principal Bench, New Delhi allowed the application for revival of the original application CP (IB) No.1082(PB)/2018 and directed the IRP to resume his duties and continue until he is replaced by another Insolvency Professional.

- That the order dated 01.10.2020 passed by the Hon'ble NCLT, Principal Bench, New Delhi received by the erstwhile IRP, Mr. Pramod Goel on 09.10.2020, accordingly he made general public announcement in the Financial Express, Jansatta in Delhi NCR & Chandigarh Edition and Daily Chardhikala (Punjabi) in Patiala edition on 12.10.2020 regarding the revival of the application CP(IB) No. 1082 (PB)/2018. The erstwhile IRP accordingly, constituted the CoC and filed the report dated 15.10.2020 under

DEVENDRA SINGH INSOLVENCY PROFESSIONAL IBBI/IPA-002/ IP-N000001/ 2016-17/ 10001

(5)

Regulation 13 & 17 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 before the Hon'ble NCLT, Principal Bench, New Delhi.

- That the Committee of Creditors in its first meeting held on 23.10.2020 approved the resolution for appointment of Mr. Devendra Singh, undersigned, having IBBI Registration No.IBBI/IPA-002/IP-N00001/2016-17/10001 to act as Resolution Professional in the matter. The Hon'ble NCLT, Principal Bench, New Delhi vide its order dated 24.11.2020 appointed Mr. Devendra Singh as Resolution Professional of Alchemist Township India Limited, Corporate Debtor.

- That the copy of the order dated 24.11.2020 passed by the Hon'ble NCLT, Principal Bench, New Delhi was received on 03.12.2020 by the undersigned from the erstwhile IRP. The same was also available on the website of Hon'ble NCLT on 03.12.2020. That the Resolution Professional published the General Public Announcement on 10.12.2020 in Business Standard, Hindi & English in all India edition intimating the public at large about the revival of CIRP against the Corporate Debtor with effect from 01.10.2020 and appointment of undersigned as Resolution Professional by the Hon'ble NCLT, Principal Bench, New Delhi. The Insolvency Commencement date in the matter is 25.01.2019.

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INSOLVENCY PROFESSIONAL
IBBI/IPA-002/IP-N00001/2016-17/10001

- Furthermore, in the previous Progress Reports, the Resolution Professional has apprised this Hon'ble Bench regarding activities under CIRP of the Corporate Debtor.

STATUS OF CLAIMS RECEIVED/PROCESSED

3. It is being reiterated that the various applications were filed by the stakeholders before the Hon'ble NCLT, New Delhi seeking extension in time for submission of their claims with the Resolution Professional. The detail of the applications are given hereunder:

S.NO.	PARTICULARS	STATUS
1.	**IA No. 103/74(3)/ND/2019** **Kusum Lata Versus Alchemist Township India Limited**	On 02.08.2021, the IA was heard before the Hon'ble NCLT, New Delhi, Court-II and ***The petitioners herein are also directed to file their claims before the RP within a month from today alongwith the supporting documents.*** *As per the order, Last date for filing of claim was 02.09.2021.*
2.	**IA No. 4190/2021** **Binoy Kumar Biswas *Versus* Alchemist Township India Limited**	The IA No. 4190/2021 has been heard various times before the Hon'ble NCLT, New Delhi. Lastly matter heard on 19.09.2022 and disposed on the following grounds: The claim of the applicant had already been admitted.
3.	**CP No. 20/ND/2022** **Mr. Arvind Chauhan & Ors. Versus Alchemist Township India Limited**	The CP No.20/ND/2022 was last heard on 21.07.2022 by the NCLT, Bench-II and disposed of the application by allowing 10 days to

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		the applicant to file their claim. **As per the order dated 21.07.2022, the last date for submission of claims was 02.08.2022.**

It is humbly stated that after considering all the above orders and despite the intimation to stakeholders through website that claim would not be accepted after 02.08.2022, claims are being filed by stakeholders continuously till date. Therefore, RP accepted the claim filed upto 25.10.2022.

4. That in order to address the vast number of claims i.e. over 10 Lakh, therefore the undersigned on regular basis updated the list of creditors and uploaded the same on the website of the Corporate Debtor for the convenience of stakeholders to check their status of claim. So far 72 list have been uploaded time to time on the website, the Stakeholders may view the complete list of creditors on the following link:

   https://atilinsolvency.com/resource/creditors

   The Stakeholders may also see the other documents uploaded by the undersigned on the website of the Corporate Debtor during the ongoing CIRP period at the following link:

   https://atilinsolvency.com

5. It is being stated that a large number of stakeholders involved in the instant matter and voluminous data being received on regular basis. That till 25.10.2022, the RP processed 11,03,897 number of claims from the Financial Creditors in a Class. That out of 11,03,897 number of claims, the undersigned has admitted 8,87,155 number of claims of Financial Creditors in a Class. The brief status summary of claims received and processed till 25.10.2022 is produced hereunder, the latest updated list of Creditors filed on 25.11.2022 before the Hon'ble NCLT,

DEVENDRA SINGH INSOLVENCY IBBI/IPA-001 IP-N000 2018

New Delhi:-

Sl. No.	Particulars	No. of Claims
1.	Admitted	8,87,155
2.	Duplicate Claims	1,24,895
3.	Rejected (belongs to other than Corporate Debtor and some are with discrepant documents)	91,847
	Total	**11,03,897**

6. The Resolution Professional further states that in compliance with Regulation 13 & 14 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulation, 2016 filed updated list of Creditors before the Hon'ble NCLT, New Delhi and also filed report for reconstitution of Committee of Creditors in terms of Regulation 17 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulation, 2016. A brief summary of all the reports filed before this Hon'ble Bench in terms of Regulation 13 and Regulation 17 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulation, 2016 is being provided hereunder:

REPORT CERTIFYING RE-CONSTITUTION OF COC FILED BEFORE HON'BLE NCLT IN COMPLIANCE WITH REGULATION 17 OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (INSOLVENCY RESOLUTION PROCESS FOR CORPORATE PERSONS) REGULATION, 2016

Date of Filing	No of Claimants	%	Amount Claimed	Amount Admitted	No of Claimants	%	Amount Claimed	Amount Admitted	Amount Claimed	Amount Admitted
	Financial Creditor				Financial Creditor in a Class				Grand Total	
07.11.2020	-	**0.00**	-	-	**1**	**100**	9,75,000	9,75,000	**9,75,000**	**9,75,000**
18.12.2020	2	**99.59**	49,16,57,040	49,16,57,040	**3**	**0.41**	22,75,701	20,25,000	**49,39,32,741**	**49,36,82,040**
25.02.2021	1	**3.70**	7,23,42,019	7,23,42,019	**33,679**	**96.30**	3,76,39,39,684	1,88,13,52,294	**3,83,62,81,703**	**1,95,36,94,313**
18.05.2021	1	**0.46**	7,23,42,019	7,23,42,019	**3,49,448**	**99.54**	37,11,35,58,564	15,58,78,10,754	**37,18,59,00,583**	**15,66,01,52,773**
20.07.2021	1	**0.30**	7,23,42,019	7,23,42,019	**5,37,761**	**99.70**	57,11,22,87,515	24,08,30,55,773	**57,18,46,29,534**	**24,15,53,97,792**
10.12.2021	1	**0.255**	7,23,42,019	7,23,42,019	**6,16,415**	**99.74**	65,23,48,54,980	28,29,24,04,350	**65,30,71,96,999**	**28,36,47,46,369**
21.06.2022	1	**0.18**	7,23,42,019	7,23,42,019	**8,53,004**	**99.82**	88,09,92,89,915	39,52,90,65,237	**88,17,16,31,934**	**39,60,14,07,256**
25.11.2022	1	**0.1751**	7,23,42,019	7,23,42,019	**8,87,155**	**99.8249**	91,86,16,71,149	41,25,15,01,790	**91,93,40,13,168**	**41,32,38,43,809**

DEVENDRA SINGH
IBBI/IPA-002/IP-N000
2016-17/

UPDATED LIST OF CREDITORS FILED BEFORE HON'BLE NCLT IN COMPLIANCE WITH REGULATION 13 & 14 OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (INSOLVENCY RESOLUTION PROCESS FOR CORPORATE PERSONS) REGULATION, 2016

Date of Filing	No of Claimants	Amount Claimed	Amount Admitted	No of Claimants	Amount Claimed	Amount Admitted	Amount Claimed	Amount Admitted
	Financial Creditor			Financial Creditor in a Class			Grand Total	
07.11.2020	-	-	-	1	9,75,000	9,75,000	**9,75,000**	**9,75,000**
18.12.2020	**2**	49,16,57,040	49,16,57,040	**3**	22,75,701	20,25,000	**49,39,32,741**	**49,36,82,040**
25.02.2021	**3**	50,99,81,121	50,99,81,121	**33,679**	3,76,39,39,684	1,88,13,52,294	**4,27,39,20,805**	**2,39,13,33,415**
18.05.2021	**3**	50,99,81,121	50,99,81,121	**3,49,448**	37,11,35,58,564	15,58,78,10,754	**37,62,35,39,685**	**16,09,77,91,875**
20.07.2021	**3**	50,99,81,121	50,99,81,121	**5,37,761**	57,11,22,87,515	24,08,30,55,773	**57,62,22,68,636**	**24,59,30,36,894**
10.12.2021	**3**	50,99,81,121	50,99,81,121	**6,16,415**	65,23,48,54,980	28,29,24,04,350	**65,74,48,36,101**	**28,80,23,85,471**
21.06.2022	**3**	50,99,81,121	50,99,81,121	**8,53,004**	88,09,92,89,915	39,52,90,65,237	**88,60,92,71,036**	**40,03,90,46,358**
25.11.2022	**3**	50,99,81,121	50,99,81,121	**8,87,155**	91,86,16,71,150	41,25,15,01,790	**92,37,16,52,271**	**41,76,14,82,911**

SUMMARY OF THE COMMITTEE OF CREDITORS MEETINGS CONVENED DURING THE CIRP PERIOD

7. The Interim Resolution Professional/ Resolution Professional convened 20 meetings of Committee of Creditors, under the provisions of Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder as per the following: -

Particulars	Notice circulated	Meeting Held	Minutes Circulated	Summary Records	Convened by
1st CoC Meeting	-	23.10.2020	23.10.2020	-	IRP
2nd CoC Meeting	18.12.2021	21.12.2020	23.12.2020	-	RP
3rd CoC Meeting	15.03.2021	22.03.2021	24.03.2021	06.04.2021	RP
4th CoC Meeting	20.07.2021	27.07.2021	29.07.2021	07.08.2021	RP
5th CoC Meeting	07.09.2021	11.09.2021	13.09.2021	22.09.2021	RP
6th CoC Meeting	12.12.2021	16.12.2021	17.12.2021	24.12.2021	RP
7th CoC Meeting	14.01.2022	18.01.2022	19.01.2022	25.01.2022	RP
8th CoC Meeting	23.02.2022	28.02.2022	02.03.2022	08.03.2022	RP
9th CoC Meeting	22.03.2022	25.03.2022	26.03.2022	01.04.2022	RP
10th CoC Meeting	24.05.2022	28.05.2022	30.05.2022	04.05.2022	RP
11th CoC Meeting	20.07.2022	24.07.2022	26.07.2022	01.08.2022	RP

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Particulars	Notice circulated	Meeting Held	Minutes Circulated	Summary Records	Convened by
12th CoC Meeting	03.09.2022	06.09.2022	08.09.2022	13.09.2022	RP
13th CoC Meeting	11.10.2022	15.10.2022	17.10.2022	22.10.2022	RP
14th CoC Meeting	23.11.2022	28.11.2022	29.11.2022	05.12.2022	RP
15th CoC Meeting	28.12.2022	31.12.2022	02.01.2023	06.01.2023	RP
16th CoC Meeting	06.03.2023	09.03.2023	11.03.2023	16.03.2023	RP
17th CoC Meeting	12.04.2023	15.04.2023	17.04.2023	21.04.2023	RP
18th CoC Meeting	27.06.2023	03.07.2023	04.07.2023	08.07.2023	RP
19th CoC Meeting	11.09.2023	15.09.2023	17.09.2023	21.09.2023	RP
20th CoC Meeting	03.10.2023	09.10.2023	09.10.2023	15.10.2023	RP

SUMMARY OF PROGRESS REPORTS FILED BEFORE HON'BLE NCLT DURING THE CIRP PERIOD

8. It is being stated that the Resolution Professional filed Progress Reports before this Hon'ble Tribunal, time to time, detailing the status and developments undertaken in the instant matter. A brief summary of Progress Reports filed by Resolution Professional is given below:

Sl. No.	Particulars	Filed on
1.	First Progress Report	07.11.2020
2.	Second Progress Report	28.12.2020
3.	Third Progress Report	27.02.2021
4.	Fourth Progress Report	18.05.2021
5.	Fifth Progress Report	15.08.2021
6.	Sixth Progress Report	19.10.2021
7.	Seventh Progress Report	10.01.2022
8.	Eight Progress Report	16.04.2022
9.	Nineth Progress Report	22.06.2022
10.	Tenth Progress Report	09.08.2022
11.	Eleventh Progress Report	14.12.2022
12.	Twelfth Progress Report	31.03.2023
13.	Thirteenth Progress Report	14.07.2023

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9. That the Thirteenth Progress Report was filed before Hon'ble National Company Law Tribunal (NCLT), New Delhi on 14.07.2023 under IA No.3805/2023, which was listed for hearing on 21.07.2023 before the Hon'ble NCLT, New Delhi. Wherein this Hon'ble Tribunal took the 13th Progress Report on record. Copy of Order dated 21.07.2023 passed by Hon'ble NCLT, New Delhi is enclosed herewith and marked as **ANNEXURE A-1**.

UPDATE OF THE HEARINGS

10. During the entire period of CIRP, the IRP / RP filed various IAs before the Hon'ble Adjudicating Authority. The summary of the same is produced hereunder: -

Sl. No.	Case No.	Particulars	Filed on	Remarks
List of Progress Reports filed before Hon'ble Adjudicating Authority				
1.	IA No.5471/2020	First Progress Report	07.11.2020	Took on Record on 16.12.2020
2.	IA No. 5677/2020	Second Progress Report	28.12.2020	Took on Record on 21.01.2022
3.	IA No. 1189/2021	Third Progress Report	27.02.2021	Took on Record on 23.03.2021
4.	IA No.2379/2021	Fourth Progress Report	18.05.2021	Took on Record on 01.06.2021
5.	IA No.3638/2021	Fifth Progress Report	15.08.2021	Took on Record on 24.08.2021
6.	IA No. 4897/2021	Sixth Progress Report	20.10.2021	Took on Record on 29.10.2021
7.	IA No.5326/2022	Seventh Progress Report	10.01.2022	Took on Record on 04.11.2022
8.	IA No. 1879/2022	Eight Progress Report	18.04.2022	Took on Record on 25.04.2022
9.	IA No. 2978/2022	Ninth Progress Report	22.06.2022	Took on Record on 01.07.2022
10.	IA No. 3906/2022	Tenth Progress Report	12.08.2022	Took on Record on 22.08.2022
11.	IA No. 6148/2022	Eleventh Progress Report	14.12.2022	Took on Record on 16.12.2022
12.	IA No. 1858/2023	Twelfth Progress Report	31.03.2023	Took on Record on 10.04.2023
13.	IA No.3805/2023	Thirteenth Progress Report	14.07.2023	Took on Record on 21.07.2023
Exclusion/ Extension Application filed before Hon'ble Adjudicating Authority				
14.	IA No.274/2021	623 days Exclusion (25.01.2019 to 09.10.2021)	16.01.2021	Disposed of vide order dt. 03.02.2021

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Sl. No.	Case No.	Particulars	Filed on	Remarks
15.	IA No.1747/2021	90 days extension	07.04.2021	Disposed of vide order dt. 13.04.2021
16.	IA No.2988/2021	48 days exclusion (20.04.2021 to 06.06.2021)	01.07.2021	Disposed of vide order dt. 19.07.2021
17.	IA No.3719/2021	168 days exclusion (12.03.2021 to 27.07.2021) and 30 days	18.08.2021	Disposed of vide order dt. 25.08.2021
18.	IA No.640/2022 & IA No.1239/2022	161 + 102 days exclusion (31.08.2021 to 07.02.2022) & (08.02.2022 to 20.05.2022)	04.02.2022 & 14.03.2022	Disposed of vide order dt. 20.05.2022
19.	IA No.5417/2022	161 + 14 days exclusion (21.05.2022 to 27.10.2022) & (28.10.2022 to 11.11.2022)	27.10.2022	Disposed of vide order dt. 11.11.2022
20.	IA No.2581/ 2023	161 + 17 days exclusion (12.11.2022 to 21.04.2023) & (22.04.2023 to 08.05.2023)	21.04.2023	Disposed of vide order dt. 08.05.2023
Report certifying constitution/ re-constitution of CoC under Regulation 17(1) and updated list of Creditors under Regulation 13(2) and 14 filed before Hon'ble NCLT, New Delhi				
21.	IA No.5466/2020 & IA No.5474/2020	Intimation Report under Regulation 17(1) of IBC	07.11.2020	Report took on record on 16.12.2020
22.		Intimation Report under Regulation 13(2) of IBC	07.11.2020	Report took on record on 16.12.2020
23.	IA No.5633/2020	Intimation Report under Regulation 17(1) of IBC	18.12.2020	Report took on record on 11.10.2021
24.		Intimation Report under Regulation 13(2) of IBC	18.12.2020	Report took on record on 11.10.2021
25.	IA No.4545/2021	Intimation Report under Regulation 17(1) of IBC	25.02.2021 refiled on 05.03.2021	Report took on record on 11.10.2021
26.	IA No.4589/2021	Intimation Report under Regulation 13(2) of IBC	25.02.2021 refiled on 05.03.2021	Report took on record on 11.10.2021
27.	IA No.2394/2021 and IA No.2722/2021	Intimation Report under Regulation 17(1) of IBC	18.05.2021	Report took on record on 04.06.2021
28.		Intimation Report under Regulation 13(2) of IBC	18.05.2021	Report took on record on 06.07.2021
29.	IA No.3188/2021	Intimation Report under Regulation 17(1) of IBC	20.07.2021	Report took on record on 11.10.2021
30.	IA No.3328/2021	Intimation Report under Regulation 13(2) of IBC	20.07.2021	Report took on record on 03.08.2021

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Sl. No.	Case No.	Particulars	Filed on	Remarks
31.	IA No.6015/2021	Intimation Report under Regulation 17(1) of IBC	10.12.2021	Report took on record on 03.01.2022
32.	IA No.6012/2021	Intimation Report under Regulation 13(2) of IBC	10.12.2021	Report took on record on 03.01.2022
33.	IA No.3293/2022	Intimation Report under Regulation 13(2) of IBC	20.06.2022	Report took on record on 18.07.2022
34.		Intimation Report under Regulation 17(1) of IBC	20.06.2022	Report took on record on 18.07.2022
35.	IA No.6069/2022	Intimation Report under Regulation 13(2) of IBC	25.11.2022	Report took on record on 16.12.2022
36.	IA No.904/2023	Intimation Report under Regulation 17(1) of IBC	25.11.2022 Refiled on 18.01.2023	Report took on record on 10.02.2023
Other Interlocutory Application filed before Hon'ble NCLT				
37.	IA No.4622/2020	Kiran Malhotra Vs. ATIL	08.10.2020	Dismissed on 03.11.2020
38.	IA No.4063/2020	Application for revival of CIRP	22.09.2020	Allowed vide order dated 01.10.2020
39.	IA No.4655/2020	Kiran Malhotra ***Vs.*** M/s Alchemist Township India Ltd	22.10.2020	
40.	IA No.5099/2020	Application under Section 22 appointment of Resolution Professional, Mr. Devender Singh	09.11.2020	Allowed vide order dated 24.11.2020
41.	IA No.5324/2020	Application under Section 19(2) and (3) of IBC, 2016 against the Suspended Directors of the Corporate Debtor filed by the erstwhile IRP, Pramod Goel	16.11.2020	Allowed vide order dated 19.09.2022
42.	IA No.1229/2021	Application for Appointment of Authorized Representative, Mrs. Rakesh Verma	07.03.2021	Allowed vide order dated 23.03.2022
43.	IA No.1398/2021	Application filed against Directorate of Enforcement (ED) under Section 19(2) seeking handing over of the documents.	16.03.2021	Disposed of on 27.07.2021
44.	IA No.2297/2021	Application filed by Master Vision under Section 60(5) of IBC.	13.05.2021	Dismissed on 19.09.2022
45.	IA No.4102/2021	Application filed by Resolution Professional under Rule 11 of NCLT Rules, seeking condonation of delay of 3 days in filing the reply to IA No. 2297/2021, titled *Master Vision Surveyors*	27.08.2021	Dismissed on 19.09.2022

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Sl. No.	Case No.	Particulars	Filed on	Remarks
		Private Limited Versus Devendra Singh.		
46.	IA No.4190/2021	Binoy Kumar Biswas Vs. Alchemist Township India Ltd. Application for accept of the Claim of the Applicant	10.09.2021	Disposed of on 19.09.2022
47.	IA No.4185/2021	Application filed by Resolution Professional under Section 25(2)(j) r/w Section 43,66 and 67, r/w Section 60(5) of IBC filed on 13.09.2021	14.09.2021	Disposed of vide order dated 08.05.2023.
48.	IA No.5060/2021	Panihati Welfare Association of Deprived People and Ors. Vs. ATIL Application under Section 65 of Insolvency and Bankruptcy Code, 2016 read with Rule 11 of NCLT Rules, 2016	14.09.2021	Application Disposed of on 31.10.2023
49.	IA No.4536/2021	Panihati Welfare Association of Deprived People vs. Alchemist Township India Limited	15.09.2021	Application Disposed of on 31.10.2023
50.	IA No.5438/2021	Panihati Welfare Association of Deprived People Vs. Kiran Malhotra Application seeking permission to file additional documents and place on record Order dated 16.09.2021, passed by Hon'ble High Court in the mater of Ajay Kumar Das & Ors. Vs. Union of India & Ors.	22.11.2021	Application Disposed of on 31.10.2023
51.	IA No.1388/2022	Application seeking early hearing of IA No.640/2022 alongwith IA No.1239/2022	25.03.2022	Disposed on 20.05.2022 with IA No.640 & 1239/2022
52.	**IA No.5180/2023**	Nupur Singh Vs. Devendra Singh, RP ATIL Application for consider their claim	25.09.2023	**Pending for Adjudication. Next Date of Hearing is 06.12.2023**
53.	**IA NO.5946/2023**	Alchemist Investors Welfare Association Vs. ATIL	28.09.2023	**Pending for Adjudication. Next Date of Hearing is 06.12.2023**
Application filed before Hon'ble Competent / Adjudicating Authorities				
54.	CP (IB) No.103/74(3)/2019 **Court-II**	***Smt. Kusum Lata vs. Alchemist Township India Limited & Ors.*** Petition under Section 74(3) of Companies Act, 2013	11.06.2019	Disposed of on 02.08.2021
55.	CP (IB) No.120/2023 **Court-II**	Nupur Singh vs Alchemist Township India Ltd. (Application filed for initiation of CIRP of ATIL)	04.05.2023	Dismissed on 06.07.2023
56.	CP (IB) No.20/2022 **Court-II**	Arvind Chauhan & Ors. Vs. Alchemist Township India Limited	15.12.2021	Disposed of on 21.07.2022

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Sl. No.	Case No.	Particulars	Filed on	Remarks
		Application under Section 73(4) of Companies Act, 2013		
57.		Affidavit / reply filed on 03.03.2022 in the application under Section 73(4) of Companies Act, 2013 filed by Mr. Arvind Chauhan & Ors.	03.03.2022	Disposed of on 21.07.2022
58.	CP (IB) No.270/2021 **Court-V**	*Devendra Singh, RP (Alchemist Township India Limited) vs. Technology Parks Limited* Application under Section 7 of IBC filed by the Resolution Professional for initiation of CIRP of Technology Parks Limited	07.05.2021	Dismissed on 30.09.2022
59.	IA No.1580/2022 in CP (IB) No.270/2021 **Court-V**	Application filed by Applicant for replacement of RP	23.03.2022	Allowed on 19.05.2022
60.	Company Appal (AT) (Ins.) No.1393/2022 **NCLAT**	Alchemist Township India Limited) vs. Technology Parks Limited Application filed before Hon'ble NCLAT challenging the order dated 30.09.2022	15.12.2022	Disposed of on 26.09.2023
61.	IA No.4176/2022 in CP (IB) No.275/2020 **Court-IV**	Sai Tech Medicare Pvt. Ltd. vs. Alchemist Limited Reply on behalf of RP of Respondent No.2 in IA No.4176/2022	28.09.2022	**Next date of Hearing in the matter is 11.12.2023**
62.	WPA No.1389/2017 **Calcutta High Court**	Ajoy Kumar Das & Ors. versus Union of India & Ors. 1. The RP filed Affidavit dated 08.12.2021. 2. Application for Modification of Order dated 16.09.2021 filed on 03.03.2022 3. Reply in Affidavit dated 12.09.2023	08.12.2021 03.03.2022 12.09.2023	**Next date of Hearing in the matter is 07.12.2023**
63.	Consumer Complaint No.103/2021 **CDRC, Patna**	Susheela Devi and Anr. Versus Alchemist Township India Limited An application filed by investor to get their invested money	17.03.2021	**Next date of Hearing in the matter is 28.12.2023**
64.	W.P. (C) No.10566/2022 **Delhi High Court**	Devendra Singh RP ATIL versus Dy. Dir. Enforcement Directorate Writ Petition under Article 226 for providing the copy of documents seized on 19.09.2019	11.07.2022	Disposed of on 13.07.2022
65.	Ct. No.02/2021 **RADC, New Delhi**	Directorate of Enforcement vs. Alchemist Township India Limited & Ors.	01.08.2022	Disposed of on 07.09.2022

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Sl. No.	Case No.	Particulars	Filed on	Remarks
		Application under Section 207 of Cr.P.C., 1973 read with Section 46 of PMLA, 2002 seeking direction against ED for providing documents seized by them search conducted on 19.09.2019		
66.	Ct. No.02/2021 **RADC, New Delhi**	Directorate of Enforcement vs. Alchemist Township India Limited & Ors.		**Next date of Hearing in the matter is 21.12.2023**
67.	Crl. M.C. No.5231/2022 **Delhi High Court**	Devendra Singh RP ATIL versus Dy. Dir. Enforcement Directorate Petition under Sec. 482 of Cr.P.C. challenging the order dated 07.09.2022 passed by ASJ, RADC, New Delhi	07.10.2022	**Next date of Hearing in the matter is 12.01.2024**
68.	Reg./IA No. 211548/2023 in Civil Appeal No.4947 of 2017 **Supreme Court of India**	Technology Parks Limited versus The State of Uttar Pradesh & Others. Impleadment application filed before Hon'ble Supreme Court of India	10.10.2023	**Matter tentatively listed in December, 2023**

11. It is pertinent to mention that an application was filed by the Directorate of Enforcement having, CT No.2 of 2021, titled Directorate of Enforcement versus Alchemist Township India Limited & Ors. listed for hearing on 04.08.2023 before the Hon'ble Special Judge, Rouse Avenue District Court, New Delhi. The Hon'ble Special Court heard the matter and put for further proceedings on 21.12.2023. Copy of order dated 04.08.2023 passed by Hon'ble Special Judge, Rouse Avenue District Court, New Delhi are enclosed herewith and marked as **ANNEXURE A-2**.

12. Furthermore, the IA No.4536/2021, Panihati Welfare Association of Deprived People vs. Alchemist Township India Limited was listed for hearing this Hon'ble Bench on 28.08.2023. Wherein the Legal Counsel of RP appeared in the matter and none appeared on behalf of the

Association. The Hon'ble Bench heard the matter and put for the proceedings alongwith all IAs on 22.09.2023. Copy of Order dated 28.08.2023 passed by Hon'ble NCLT, New Delhi is enclosed herewith and marked as **ANNEXURE A-3**.

13. That some of the stakeholders approached the Hon'ble State Consumer Disputes Redressal Commission, Patna and filed a Consumer Complaint Case No.103/2021, Susheela Devi & Another versus Alchemist Township India Limited against the Corporate Debtor, sought relief from the Hon'ble Commission to get their invested amount return back to the Stakeholders. The matter was listed for hearing on 15.09.2023 before the Hon'ble Consumer Commission, Patna. The Hon'ble Commission heard matter and put for further proceedings on 28.12.2023.

14. Thereafter the IA No. 4536/2021, IA No.5060/2021 and IA No.5438/2021, Panihati Welfare Association of Deprived People and Ors. vs. Alchemist Township India Limited, was listed once again before this Hon'ble Bench on 22.09.2023, wherein Legal Counsel of the RP appeared in the matter and submitted that as recorded in the order passed by the Principal Bench on 10.01.2023, the Hon'ble Calcutta High Court in WPA No.1389/2017 in the order dated 16.09.2021 has directed that during the pendency of the petition before the Hon'ble High Court of Calcutta, no final order will be passed by NCLT. Accordingly, the Hon'ble Tribunal adjourned the matter for further proceedings on 31.10.2023 alongwith all IAs. Copy of Order dated

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22.09.2023 passed by Hon'ble NCLT, New Delhi and order dated 16.09.2021 passed by Hon'ble Calcutta High Court is enclosed herewith and marked as **ANNEXURE A-4(Colly)**.

15. That the new IA No.5180/2023, Nuper Singh & Ors. vs. Alchemist Township India Limited to extend the time for filing of claim listed for hearing on 03.10.2023 which was re-notified to 04.10.2023. Accordingly, on 04.10.2023, the Hon'ble Tribunal heard the matter and put for further proceedings on 31.10.2023. Copy of Order dated 03.10.2023 and 04.10.2023 passed by Hon'ble NCLT, New Delhi are enclosed herewith and marked as **ANNEXURE A-5 (Colly)**.

16. Thereafter the IA No. 4536/2021, IA No.5060/2021 and IA No.5438/2021, Panihati Welfare Association of Deprived People and Ors. vs. Alchemist Township India Limited once again listed for hearing before this Hon'ble Bench on 31.10.2023, wherein, once again Legal Counsel of the RP appeared in the matter and none appeared on behalf of the Applicant Association. It was observed that no one had appeared on behalf of the Applicant on various previous hearings, accordingly, in view of non-appearance of the applicant during the course of hearing, the IA No. 4536/2021, IA No.5060/2021 and IA No.5438/2021 were dismissed for want of prosecution by the Hon'ble Tribunal. Furthermore, in the IA No.5180/2023 filed by the Nupur Singh & Ors. which was also listed on 31.10.2023, requesting for filing of claims, the legal counsel of RP sought time to file reply, wherein the requisite time as sought was granted by the Hon'ble AA. The Hon'ble

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NCLT put the matter for further proceeding on 06.12.2023. Copy of order dated 31.10.2023 passed by the Hon'ble NCLT, New Delhi is enclosed herewith and marked as **ANNEXURE A-6**.

17. That the matter of Alchemist Township India Limited was again listed before this Hon'ble Bench on 02.11.2023, wherein new IA No.5946/2023 listed for hearing, however, none appeared on behalf of the Petitioner at the time of hearing, therefore, in the interest of justice matter was put on 06.12.2023 by the Hon'ble Tribunal. Copy of Order dated 02.11.2023 passed by Hon'ble NCLT, New Delhi is enclosed herewith and marked as **ANNEXURE A-7**.

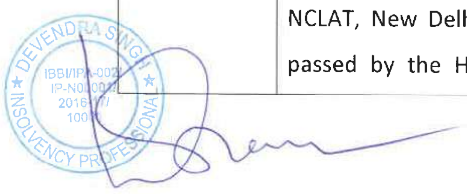
18. That the IA No.4176/ND/2022 in CP (IB) No.275/ND/2020, Sumit Rajnikant Mehta versus Gaurav Misra & Ors., is pending for adjudication before Hon'ble NCLT, Court-IV, New Delhi. The abovesaid IA filed by Mr. Sumit Rajnikant Mehta, PRA in the matter of Alchemist Limited on 10.08.2022. The Resolution Professional is the Respondent No.2 in IA No.4176/ND/2022. Further, the Resolution Professional filed reply on 28.09.2022 on behalf of Respondent No.2 i.e. Alchemist Township India Limited. The matter was listed for hearing on 10.11.2023 before Hon'ble NCLT, Bench-IV, New Delhi, due to multiple Benches, there is paucity of time, the matter is adjourned to 11.12.2023. Copy of order dated 10.11.2023 passed by Hon'ble NCLT, Bench-IV, New Delhi are enclosed herewith and marked as **ANNEXURE A-8**.



UPDATE ON THE STATUS OF RECOVERY PROCESS INITIATED BY THE RESOLUTION PROFESSIONAL FROM TECHNOLOGY PARKS LIMITED (TPL)

19. In order to effectively resolve the insolvency and Resolution of the Corporate Debtor, RP took effective steps for the recovery of the amount outstanding in the books of the Corporate Debtor:-

Date	Steps Taken by RP
November – December, 2020	RP took over the management and custody of the Corporate Debtor. While discharging the function of the RP, while reviewing the available records of the Company, the RP found that the TPL has an outstanding liability towards the Corporate Debtor since April, 2018.
30.12.2020	The RP sent a letter to TPL intimating regarding initiation of CIRP of the Corporate Debtor and seeking payment of Rs.13,09,63,70,346/- along with interest.
09.03.2021	The Resolution Professional sent a Notice to the Technology Parks Limited requesting them to repay the outstanding amount.
10.04.2021	The default of the TPL towards the Financial Debt of the Corporate Debtor, was duly recorded with the NeSL.
17.05.2021	In absence of any reply and payment of outstanding amount, the Resolution Professional preferred to file an application under Section 7 of the IBC, 2016 for initiation of the Corporate Insolvency Resolution Process against the Technology Parks Limited.
30.09.2022	The application bearing CP (IB) No.270/2021 was dismissed by Hon'ble NCLT, New Delhi Bench-V stating that it was premature because as per the agreement dated 31.12.2014, the tenure of the loan is for a period of ten years starting from 31.03.2015 to 31.03.2025, which has not met the maturity till the date of passing the order dated 30.09.2022.
29.10.2022	The RP further preferred and filed Company Appeal (AT) (Ins) No. 1393 of 2022 in CP (IB) No.270/ND/2021 before Hon'ble NCLAT, New Delhi challenging the order dated 30.09.2022 passed by the Hon'ble NCLT, Bench-V for recovering the



Date	Steps Taken by RP
	amount of Rs.1610 Crore (Rs.13,09,35,23,232/- plus applicable interest) from Technology Parks Limtied.
03.09.2023	The Resolution Professional received an email through legal counsel of TPL, they offered a settlement vide Short Reply/ Affidavit dated 03.09.2023.
15.09.2023	The said proposed settlement was placed in the 19th Committee of Creditors meeting for the approval of Stakeholders. Accordingly, the member of CoC approved the said Settlement Transaction with TPL.
21.09.2023	Based on documents shared by TPL, the Resolution Professional entered into Settlement Agreement with Technology Parks Limited.
26.09.2023	The Company Appeal (AT) (Ins) No. 1393 of 2022 in CP (IB) No.270/ND/2021, Alchemist Township India Limited vs. Technology Parks Limited listed for hearing on 26.09.2023 before Hon'ble National Company Law Appellate Tribunal, New Delhi and both the parties produced the copy of the Settlement Agreement before the Hon'ble NCLAT on 26.09.2023 and accordingly, the Adjudicating Authority took the Settlement Agreement on record and dispose of the Appeal in terms of Settlement Agreement.
10.10.2023	The land of 54.9858 Hectare was subject to acquisition by the Greater Noida Industrial Development Authority (GNIDA) which was not acquired and presently this land is with the TPL and matter for replacing the subject land to some other developed area in Greater Noida is pending before the Hon'ble Supreme Court vide Special Leave Appeal (Civil) No. 21430/2010. The RP filed impleadment application bearing Reg./IA No. 211548/2023 before Hon'ble Supreme Court of India.
21.10.2023	The undersigned filed a Form "CHG-1" with the Registrar of Companies, Ministry of Corporate Affairs containing the detail of Land Mortgaged with the Alchemist Township India Limited by Technology Parks Limited alongwith Settlement Agreement dated 21.09.2023 through SRN No. AA5866306

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Date	Steps Taken by RP
	and Charge ID No. 100796939 dated 21.10.2023.

20. It is being stated that after analysing the financial statements of the Corporate Debtor, it was noticed that the amount of Rs.13,09,35,23,232/- alongwith interest is recoverable from the Technology Parks Limited. Accordingly, the Resolution Professional sent a letter to the Technology Parks Limited dated 09.03.2021 requesting them to repay their outstanding amount with Corporate Debtor. In absence of any reply and payment of outstanding amount, the Resolution Professional preferred to file an application under Section 7 of the IBC, 2016 for initiation of the Corporate Insolvency Resolution Process against the Technology Parks Limited on 17.05.2022, wherein the Resolution Professional sought the re-payment of Rs.16,10,21,76,275 (Rs.13,09,35,23,232/- plus applicable interest). However, the application bearing CP (IB) No.270/2021 was dismissed on 30.09.2022 by Hon'ble NCLT, New Delhi Bench-V stating that it was premature because as per the agreement dated 31.12.2014, the tenure of the loan is for a period of ten years starting from 31.03.2015 to 31.03.2025, which has not met the maturity till the date of passing the order dated 30.09.2022. Also, it is further observed that there is no agreement between the parties regarding interest payment became due. Therefore, there is no "Default" of the loan agreement dated 31.12.2014. Copy of Order dated 30.09.2022 passed by Hon'ble NCLT, Bench-V, New Delhi is enclosed herewith and marked as **ANNEXURE A-9**.

21. Thereafter, the undersigned preferred an appeal before Hon'ble NCLAT, New Delhi against the order dated 30.09.2022 passed by the Hon'ble NCLT, Bench-V. That Company Appeal (AT) (Ins) No. 1393 of 2022 in CP (IB) No.270/ND/2021, Alchemist Township India Limited vs. Technology Parks Limited filed on 29.10.2022 for recovering the amount of Rs.1610 Crore (Rs.13,09,35,23,232/- plus applicable interest). The said appeal was first listed on 23.11.2022 before the Hon'ble Adjudicating Authority. Pursuant to which, the Resolution Professional received an email through his legal counsel, wherein the legal representative of Technology Parks Limited, on the direction of their client, offered a settlement vide Short Reply/ Affidavit dated 03.09.2023 for Rs.1309 Crores in the matter.

22. The Resolution Professional during the course of various communications with Technology Parks Limited (TPL), in order to ensure that the proposed settlement arrived and honoured by TPL, requested TPL to consider the execution of Assignment Deed alongwith original documents of the said land in favour of Alchemist Township India Limited which will establish the complete surety of recovering the amount of Rs. 1309 Crore and registering the charge in Registrar of Companies, New Delhi. The said proposed settlement was placed in the 19th Committee of Creditors meeting for the approval of Stakeholders. Accordingly, the member of CoC approved the said Settlement Transaction with TPL.



23. Thereafter, based on documents shared by TPL, The Resolution Professional entered into Settlement Agreement with Technology Parks Limited on 21.09.2023. That under the terms of Settlement Agreement dated 21.09.2023 for Rs.1309 Crore plus interest between ATIL & TPL, the borrower (TPL) has mortgaged the Land 54.9858 Hectare with TPL through Memorandum of Entry "MoE" dated 21.09.2023 and assigned all right in favour of ATIL. Copy of Settlement Agreement dated 21.09.2023 and Memorandum of Entry, Declaration are enclosed herewith and marked as **ANNEXURE A-10 (Colly.)**.

24. That Company Appeal (AT) (Ins) No. 1393 of 2022 in CP (IB) No.270/ND/2021, Alchemist Township India Limited vs. Technology Parks Limited listed for hearing on 26.09.2023 before Hon'ble National Company Law Appellate Tribunal, New Delhi and both the parties produced the copy of the Settlement Agreement before the Hon'ble NCLAT on 26.09.2023 and accordingly, the Adjudicating Authority passed the following order:

> *"1. This Appeal has been filed against the Order dated 30th September, 2022 by which order Section 7 Application was dismissed. Against the said Order, this Appeal has been filed by the Financial Creditor.*
>
> *2. The Appellant has brought on record the Settlement Agreement between the parties dated 21st September, 2023. Under the Agreement, the Parties have settled their issues between them and have entered into settlement agreement and they pray that Appeal may itself be disposed of in terms of Settlement Agreement.*



3. In view of the aforesaid, we take the settlement agreement on record dated 21st September, 2023 and dispose of the Appeal in terms of settlement agreement."

Copy of order dated 26.09.2023 passed by the Hon'ble NCLAT, New Delhi is enclosed herewith and marked as **ANNEXURE A-11**.

25. In addition to the above, the undersigned filed a Form "CHG-1" with the Registrar of Companies, Ministry of Corporate Affairs containing the detail of Land Mortgaged with the Alchemist Township India Limited by Technology Parks Limited alongwith Settlement Agreement dated 21.09.2023 through SRN No. AA5866306 and Charge ID No. 100796939 dated 21.10.2023. The undersigned is also in the process of getting Certified True Copies of the Registries already registered in the name of Technology Parks Limited. Copy of charge created on RoC, MCA Portal is enclosed herewith and marked as **ANNEXURE A-12**.

26. It is further mentioned that the concerned land of 54.9858 Hectare was subject to acquisition by the Greater Noida Industrial Development Authority (GNIDA) which was not acquired and presently this land is with the TPL and matter for replacing the subject land to some other developed area in Greater Noida is pending before the Hon'ble Supreme Court vide Special Leave Appeal (Civil) No. 21430/2010. As per the various orders passed by Hon'ble Supreme Court, the GNIDA agreed to substitute the instant land for some other land in developed area equal to 40% of 54.9858 Hectare which was not agreed by TPL and instead demanded for 65% of 54.9858 Hectare. In

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the eventuality that the TPL gets another land in replacement of existing land of 54.9858 Hectare subject to the order of Hon'ble Supreme Court, TPL also agreed and consented to provide that land to ATIL in lieu of existing land. ATIL will have absolute right to deal with such replaced land by virtue of this Agreement cum Assignment Deed. ATIL also have the right to become the party and represent before the Hon'ble Supreme Court in Special Leave Appeal (Civil) No. 21430/2010 and any other forum / courts / tribunals / GNIDA / Local Authority etc. in the capacity of beneficial owner. Accordingly, the RP filed impleadment application bearing Reg./IA No. 211548/2023 before Hon'ble Supreme Court of India on 10.10.2023.

EFFORTS MADE BY THE RESOLUTION PROFESSIONAL TO OBTAIN REQUISITE INFORMATION FROM THE ENFORCEMENT DIRECTORATE

27. It is being reiterated that the erstwhile board of the Corporate Debtor was approached by the IRP vide emails dated 09.10.2020, 12.10.2020, 04.11.2020 and 07.11.2020 seeking necessary information and documents of the Corporate Debtor for the purpose of running CIRP. The erstwhile directors vide email dated 08.11.2020 apprised the IRP about the seizure of hard copy of documents and hard drives of the Corporate Debtor by the Enforcement Directorate on 19.09.2019. After communicating with the ex-management of the Corporate Debtor, the undersigned was given to understand that the accounting software and the Digital Data on which stakeholder's record was maintained seized by the Enforcement Directorate, Delhi Zonal Office

– I during the search conducted on 19.09.2019 under Section 17(1) of the Prevention of Money Laundering Act, 2002.

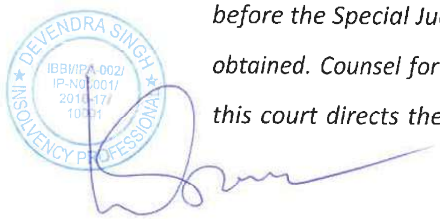
28. The undersigned wrote a letter on 11.12.2020 to the Enforcement Directorate and apprised the Department about the appointment as Resolution Professional in the matter. The RP also requested the Enforcement Directorate regarding the applicability of moratorium as per Section 14 of IBC on the ongoing proceeding against the Corporate Debtor.

29. The Resolution Professional vide email dated 14.01.2021 requested to the ED to provide the documents, records or the digital data of the Corporate Debtor seized by the ED on 19.09.2019, so as to be able to carry out the process of the CIRP in terms of the provisions of the IBC. Further, reminder email to the Enforcement Directorate sent on 13.02.2021 to take a follow up regarding the release of documents as sought vide email dated 14.01.2021.

30. The RP along with the team member visited the office of Enforcement Directorate at New Delhi on 17.03.2021 and had a detailed meeting with Asst. Director, ED, PMLA and sought the copy of data which was seized by them on 19.09.2019. So far, the RP has not been provided the relevant data from the Enforcement Directorate and the Enforcement Directorate has not acceded to the various request of the RP. The Officials of Enforcement Directorate stated that no data is available with them.

31. In this reference, the undersigned filed an application bearing IA No.1398/2021 on 19.03.2021 (Application dated 12.03.2021) under Section 19(2) before Hon'ble NCLT, New Delhi, seeking the direction to release and handover the documents and data seized during the search on 19.09.2019, against the Enforcement Directorate. The Enforcement Directorate filed reply in the matter on 26.07.2021 before the Hon'ble Adjudicating Authority and challenged the jurisdiction of NCLT in the ongoing matter under PMLA. Accordingly, the Hon'ble NCLT, New Delhi disposed off the application on 27.07.2021 with the liberty to file an application with the appropriate forum to raise the grievance as per PMLA. The extract of the order passed by the Hon'ble NCLT, New Delhi is reproduced hereunder:

> *"This is an application filed by the RP under Section 19(2) of the Code, seeking to have the copies of the documents which are seized by the PMLA Authorities under search and seizure operation. The contention of the RP is that they are very relevant for the purpose of CIRP and the same can be provided to them at the earliest point of time, whereas the counsel for the PMLA Authorities represents that voluminous record are available with them and the same is produced before the Special Judge as part of its evidence and it is a very big scam running into crores of rupees. Further they submit the investigation is still on and if at all the RP is really interested in taking the copies, an application under Section 8 of the PMLA Act can be made before the Special Judge for PMLA and the same can be obtained. Counsel for the RP further submits that if at all this court directs the RP to file a necessary application*



before the PMLA Special Judge, the same can be made. There is no permission required for the RP to approach the relevant authorities or any court of law for obtaining certified copies of the documents, it is well within his purview of duties and hence special permission is not required. ***The RP is directed to make any application to the relevant authorities for the copies of the documents as required for the CIRP purposes.***"

32. The Resolution Professional approached to Hon'ble Special Court, Rouse Avenue District Court, New Delhi on 30.08.2021 through an application under Section 21 of PMLA. However, the registry informed that proceeding under Section 17(1) of the Prevention of Money Laundering Act, 2002 ("PMLA") in ECIR/09/DLZO-I/2018 dated 11.07.2018 in the matter of Deputy Director, Enforcement Directorate Delhi, Zonal Office-I, 1st & 2nd Floor, MTNL Building, J.L. Nehru Road, New Delhi vs. Alchemist Township India Limited and others has been disposed off and no application can be entertained. Therefore, the undersigned requested the Ld. Adjudicating Authority under PMLA to release the copies of documents seized from the premises of the Corporate Debtor and other relevant documents forming part of the ongoing application No.356/2019 vide its letter dated 08.10.2021 and the legal counsel letter dated 12.01.2022.

33. The undersigned received copy of documents from the office of Directorate of Enforcement, New Delhi alongwith Pendrive in pursuance and compliance with order dated 15.11.2021 passed by Additional Session Judge, Special Judge (PC Act) CBI-24 (MPs/MLAs



Cases), Rouse Avenue District Court, New Delhi. The copy of the documents received from the ED were not relevant documents and not provided documents as seized by the ED in the search conducted on 19.09.2019.

34. The undersigned received certified copies of documents i.e. Original Application No. 356/2019, Deputy Director, Enforcement Directorate vs. Alchemist Township India Limited through Legal Counsel. The certified copies collected from PMLA on 09.03.2022 consist of 78 pages including Panchnama dated 19.09.2019. A bare perusal of the application clearly shows that the ED seized various documents and digital data during the raid however the same were not part of the Original Application No.356 of 2019. No material / relevant documents such as accounting software, data of investors etc. was provided.

35. That the Resolution Professional's again sent letter dated 22.03.2022 through legal counsel to the Deputy Director, Enforcement Directorate, Delhi Zonal Office-I regarding furnishing of documents seized during the raid on 19.09.2019 on the office premises of Alchemist Township India Limited and the letter dated 22.03.2022 was received by the Directorate of Enforcement on 24.03.2022.

36. The undersigned approached and filed the Writ Petition before the Hon'ble High Court of Delhi vide Writ Petition No.10566/2022 on 11.07.2022 under Article 226 and 227 of Constitution of India, 1950, seeking appropriate directions against the Enforcement Directorate. The Hon'ble High Court heard the matter on 13.07.2022, that the

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documents and material which were seized during the course of the search have since and upon confirmatory steps having been taken under Section 17 of the Prevention of Money Laundering Act, 2000 been transmitted to the Special Court which is in seisin of proceedings, disposed of the matter and granted liberty to the Applicant to approach before the Hon'ble Special Court. The Hon'ble High Court passed the following order on 13.07.2022: -

"**CM APPL. 30545/2022 (for exemption)**

Allowed, subject to all just exception.

The application shall stand disposed of.

W.P.(C) 10566/2022 & CM APPL. 30546/2022(Lengthy List Of Dates)

This writ petition has been preferred seeking the following reliefs:-

"a) Issue a writ/ order/ direction in the nature of mandamus and/or any other appropriate writ/ order/ direction of like nature directing the Respondent to release copies of documents alongwith software data and other relevant information as sought by the Petitioner vide its letter dated 11.12.2020, 14.01.2021 & 13.02.2021.

b) Issue a writ, order or direction to Respondent to provide any other necessary details in future on the request of Petitioner which are vita/necessary for the ongoing CIRP of the Corporate Debtor."

Mr. Zoheb Hossain, learned CGSC, appearing for the Directorate, on instructions, apprises the Court that the documents and material which were seized during the course of the search have since and upon

confirmatory steps having been taken under Section 17 of the Prevention of Money Laundering Act, 2000 been transmitted to the Special Court which is in seisin of proceedings. It is submitted that the aforesaid material now forms part of the court record.

In view of the aforesaid, this writ petition shall stand disposed of with liberty reserved to the petitioner to approach the Special Court for appropriate relief.

37. The undersigned again approached and filed an application under Section 207 of Cr.P.C., 1973 read with Section 46 of PMLA, 2002 before Hon'ble ASJ, RADC, New Delhi ("Special Court") on 01.08.2022, seeking direction from Hon'ble Special Court to issue necessary directions against Enforcement Directorate for providing copy of the date and documents seized by them during the raid/ search conducted at the office of the Corporate Debtor on 19.09.2019. The Enforcement Directorate filed reply on 17.08.2022 and the same listed on 07.09.2022, the application mentioned above, while recognizing the right of the undersigned to seek copy of documents and data as seized during the Search conducted on 19.09.2019 disposed of the application of the undersigned without allowing the prayer of the RP. The Hon'ble Special Court directed to the Directorate of Enforcement to provide the documents within 10 days.

38. The Resolution Professional in pursuance to the order passed by Hon'ble Special Court, Rouse Avenue, New Delhi Dated 07.09.2022 in the matter of Alchemist Township India Limited wherein direction was

given to Enforcement Directorate to provide the documents available in the matter to Alchemist Township India Ltd. In this regard, the Resolution Professional authorized his team member to collect the documents from the office of Enforcement Directorate in the matter of Alchemist Township India Limited. The Team RP collected the information/data whatever provided by the ED on 13.09.2022.

39. The Resolution Professional informed on 07.10.2022 to the Directorate Enforcement that in receipt of the information/documents provided by ED on 13.09.2022, pursuant to the Order of Ld. Special Court, dated 07.09.2022, in Complaint Case No.02/2021 and stated that the documents provided by ED are not relevant for the Corporate Insolvency Resolution Process (CIRP) of the Corporate Debtor, Alchemist Township India Limited. The Resolution Professional requires records and the documents seized by ED on 19.09.2019, as per the Panchanama which clearly says that the inter-alia Hard Disks of the Data etc. were also seized. The ED are requested to provide the records of the Corporate Debtor seized on 19.09.2019.

40. The undersigned preferred and filed a petition under Section 482 of the Code of Criminal Procedure, 1973 before the Hon'ble High Court of Delhi on 07.10.2022, challenging the order dated 07.09.2022 passed by the Hon'ble Additional Sessions Judge ("PC Act"), New Delhi in Complaint Case No.02/2021, titled as Directorate of Enforcement vs. Alchemist Township India Limited. The CRI.M.C. 5231/2022, titled as "*Devendra Singh, Resolution Professional of Alchemist Township vs*

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Directorate of Enforcement" was listed for hearing before Hon'ble High Court of Delhi on 13.10.2022. The Legal Counsel made submissions and apprised the Ld. Bench of Hon'ble High Court of Delhi about the acts of the ED for not providing the documents/records required for CIRP of Alchemist Township Private Limited. On hearing our submissions, the Ld. Bench was pleased to issue notice in the matter. The ED has been directed to file the reply. The Ld. Bench has also provided us the opportunity to file Rejoinder, if required. The matter was posted for further proceedings on 27.01.2023. The instant matter was listed for hearing on 31.08.2023 & 04.12.2023 before the Hon'ble High Court of Delhi but the Hon'ble Bench did not reach the matter, on request of legal counsel that the urgency in this matter is required, accordingly Hon'ble High Court put the matter for proceedings on 12.01.2024.

DATEWISE SUMMARY OF ACTION TAKEN BY THE RESOLUTION PROFESSIONAL FOR OBTAINING THE DOCUMENTS FROM THE OFFICE OF THE ENFORCEMENT DIRECTORATE:-

Date	ACTION TAKEN BY THE RESOLUTION PROFESSIONAL
-	As no historical and financial record of claimant which was maintained in software, the access to the software was not made available to the Resolution Professional for necessary examination and verification of the Claims. The accounting software and the alleged software (Digital Data) on which stakeholder's record was maintained is claimed to be seized by the Enforcement Directorate, Delhi Zonal Office – I during the search conducted on 19.09.2019 under Section 17(1) of the Prevention of Money Laundering Act, 2002.
11.12.2020	The RP sent communication to the Enforcement Directorate and apprised the Department about the appointment in the

Date	ACTION TAKEN BY THE RESOLUTION PROFESSIONAL
	CIRP of the Corporate Debtor to act as Resolution Professional. Further, the RP also requested to the Enforcement Directorate regarding the applicability of moratorium as per Section 14 of IBC, 2016 on the ongoing proceeding against the Alchemist Township India Limited, Corporate Debtor.
14.01.2021	The RP sent communication through email to the Enforcement Directorate "ED" and requested to provide the documents, records and the digital data of the Corporate Debtor seized by the ED on 19.09.2019, so as to enable the RP to carry out the process of the verification and reconciliation of claims, in terms of provisions of IBC.
13.02.2021	The RP sent a reminder email to Enforcement Directorate regarding release of documents as sought vide email dated 14.01.2021
19.03.2021	That an application having IA. No. 1398/2021 was filed before the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi by the Resolution Professional under Section 19(2) of IBC, 2016 seeking appropriate directions against Enforcement Directorate for release of Documents seized by ED from the office of the Corporate Debtor on 19.09.2019.
26.07.2021	The ED filed their reply to the interlocutory application no.1398/2021 before the Hon'ble NCLT, New Delhi and challenged the jurisdiction of NCLT in the ongoing matter under PMLA before the Hon'ble Adjudicating Authority.
27.07.2021	The Interlocutory Application No.1398/2021 was listed for hearing on 27.07.2021, wherein the said application was disposed off and the Hon'ble NCLT, Principal Bench, New Delhi advised RP to move an appropriate application before PMLA Court.
30.08.2021	The Resolution Professional approached the Ld. Adjudicating Authority under PMLA by way of an application under Section 21 of PMLA, however, the registry informed that proceeding

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Date	ACTION TAKEN BY THE RESOLUTION PROFESSIONAL
	under Section 17(1) of the Prevention of Money Laundering Act, 2002 (PMLA) in ECIR/09/DLZO-I/2018 dated 11.07.2018 in the matter of Deputy Director, Enforcement Directorate, Delhi Zonal Office-I, 1st and 2nd Floor, MTNL Building, J.L. Nehru Road, New Delhi vs. Alchemist Township India Limited and others has been disposed off and no application can be entertained.
08.10.2021 & 12.01.2022	As per order dated 27.07.2021 passed by Hon'ble NCLT, New Delhi, the RP filed an application before the PMLA, Special Court which was not accepted and the Registrar of PMLA, Special Court directed to send request letter for obtaining the copy of the application alongwith the documents as seized by the ED in the search conducted on 19.09.2019. The Resolution Professional sent a Request letter on 08.10.2021 and reminder on 12.01.2022 to Registrar Office, PMLA, Special Court for the issuance of certified copy of Original Application No. 356 of 2019 alongwith the documents seized by ED on 19.09.2019. So far, no documents have been received by the RP.
12.03.2022	The Resolution Professional received certified copy of the documents i.e. OA No.356/2019, Deputy Director, Enforcement Directorate vs. Alchemist Township India Limited, Adjudicating Authority, PMLA through Legal Counsel. The Legal Counsel of the Resolution Professional sent his authorized person for collection of the certified copy from PMLA on 09.03.2022. The documents received consist of 78 pages including Panchnama dated 19.09.2019. No material / relevant documents such as accounting software, data of investors etc. was provided.
22.03.2022	That the Resolution Professional's letter dated 22.03.2022 sent through legal counsel to the Deputy Director, Enforcement Directorate, Delhi Zonal Office-I regarding furnishing of documents seized during the raid on 19.09.2019 on the office

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Date	ACTION TAKEN BY THE RESOLUTION PROFESSIONAL
	premises of Alchemist Township India Limited and the letter dated 22.03.2022 was received by the Directorate of Enforcement on 24.03.2022.
10.07.2022	That the Resolution Professional filed a Writ Petition (C) No.10566/2022 before Hon'ble High Court of Delhi, titled Devendra Singh, Resolution Professional, Alchemist Township India Limited versus Deputy Director, Enforcement Directorate, New Delhi Zone-I under Article 226 and 227 of Constitution of India, 1950, seeking appropriate and necessary direction from the Hon'ble High Court of Delhi against Deputy Director, Enforcement Directorate, Zone-I to provide the copy of documents and data pertaining to the Alchemist Township India Limited which were seized during the raid conducted on 19.09.2019 in the office of Corporate Debtor.
13.07.2022	The Writ Petition (Civil) No.10566/2022 listed for hearing on 13.07.2022 before the Hon'ble High Court of Delhi at New Delhi, the Hon'ble High Court disposed of the writ petition and given the following directions : ***"....this writ petition shall stand disposed of with liberty reserved to the petitioner to approach the Special Court for appropriate relief."***
01.08.2022	The Resolution Professional approached to Hon'ble Special Court on 01.08.2022 for appropriate relief by filing an Application under Section 207 of Criminal Procedure Code, 1973 read with Section 46 of the Prevention of Money Laundering, 2002 seeking indulgence of this Ld. Special Court to issue necessary directions against the Enforcement Directorate through its Deputy Director and Investigation Officer to provide copies of the documents seized from Alchemist Township India Ltd in the search/raid conducted on 19.09.2019.
06.09.2022	The Counsel of Directorate of Enforcement filed their reply in

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Date	ACTION TAKEN BY THE RESOLUTION PROFESSIONAL
	Application under Section 207 of Criminal Procedure Code, 1973 and prayed that to pass an order dismissing the application filed by the Resolution Professional Sh. Devendra Singh for supply of documents for the purpose of Corporate Insolvency Process.
07.09.2022	The application filed under Section 207 of Cr.P.C. listed for hearing before the Hon'ble Rouse Avenue District Court, New Delhi on 07.09.2022. The Hon'ble Special Court disposed of the said application and directed to Enforcement Directorate to provide the documents/ data within 10 days to the Resolution Professional.
13.09.2022	In compliance of order dated 07.09.2022 passed by Hon'ble Special Court, the RP had again received the information/documents from ED office on 13.09.2022. On perusal of the documents provided by ED, such documents are not the documents which were seized by the ED on 19.09.2019 as per the Panchanama which clearly says that the Hard Disks of the Data were also seized.
19.09.2022	The Resolution Professional requested to Directors (Power Suspended) to refer various previous communication regarding *inter-alia* the control and custody of the accounting software etc. and stated that in the application filed under Section 19(2) of Insolvency and Bankruptcy Code, 2016, the Hon'ble NCLT, New Delhi passed the order in the hearing held on 19.09.2022 in IA No.5324/2020 wherein the erstwhile Directors of the Corporate Debtor advised to take note of the Order and extend the Cooperation by way of providing all the relevant Data for smoothly conducting the CIRP of the Corporate Debtor.
07.10.2022	The RP sent a communication to ED on 07.10.2022 for providing the documents including hard disks which were seized during the search conducted by ED on 19.09.2019, such

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Date	ACTION TAKEN BY THE RESOLUTION PROFESSIONAL
	documents are extremely relevant for the Corporate Insolvency Resolution Process (CIRP) of the Corporate Debtor, Alchemist Township India Limited. The Resolution Professional requires records and the documents seized by ED on 19.09.2019 for the purpose of verification and reconciliation of claim of large number of stakeholders.
07.10.2022	The Resolution Professional filed another Petition No.5231/2022 before Hon'ble High Court of Delhi on 07.10.2022 against Directorate of Enforcement under Section 482 of Cr.P.C., 1973 challenging the order dated 07.09.2022 passed by the Additional Session Judge (PC Act), RADC, New Delhi.
13.10.2022	The Crl.M.C. No.5231/2022, titled as Devendra Singh, Resolution Professional of Alchemist Township vs Directorate of Enforcement was listed for hearing before Hon'ble High Court of Delhi on 13.10.2022. The Legal Counsel made submissions and apprised the Hon'ble High Court of Delhi about the mala-fide acts of the ED for not providing the relevant documents including the hard disks which were seized on 19.09.2019 and challenging the order dated 07.09.2022 passed by the learned ASJ (PC Act) RADC, New Delhi in Complaint Case No.02/2021.
27.01.2023	The Crl.M.C. No.5231/2022 listed for hearing on 27.01.2023 before the Hon'ble High Court of Delhi and re-notify the matter on 21.02.2023.
30.01.2023	That the counsel for the ED had filed their reply in Crl.M.C. No.5231/2022 on 30.01.2023.
18.02.2023	That the legal counsel for the Resolution Professional also filed Rejoinder on 18.02.2023.
21.02.2023	The Crl.M.C. No.5231/2022 listed for hearing before the Hon'ble High Court of Delhi, the Hon'ble Court directed counsels of both the parties to file their brief written

Date	ACTION TAKEN BY THE RESOLUTION PROFESSIONAL
	submissions not exceeding three pages each, with advance copy to the other party, alongwith the relevant judgements that they wish to rely upon, within two weeks. The Hon'ble High Court put the matter for further proceedings on 24.05.2023.
24.05.2023	The Crl.M.C. No.5231/2022 listed for hearing before the Hon'ble High Court of Delhi, the Hon'ble Court, the counsel for Directorate of Enforcement (ED) seeks time to file their written submissions. The Hon'ble High Court directed to file written submissions within four weeks with an advance copy to the learned counsel for the Petitioner/undersigned. The Hon'ble High Court put the matter for further proceedings on 31.08.2023.
31.08.2023	The Crl.M.C. No.5231/2022 listed for hearing before the Hon'ble High Court of Delhi, the Hon'ble Court, in view of the Full Court Farewell Reference, the matter had not taken up and the same re-notify for 04.12.2023.
04.12.2023	The Crl.M.C. No.5231/2022 listed for hearing before the Hon'ble High Court of Delhi, the matter did not reach, however, the Legal Counsel mentioned the matter and explained the urgency to the Hon'ble Bench and sought listing of the matter as soon as possible. On our request the matter has been posted for 12.01.2024.
-	So far, the Enforcement Directorate has not provided documents and records of the Corporate Debtor which were seized by them in the search conducted on 19.09.2019.

41. The RP sent Intimation letter to Hon'ble Justice Mr. Shailendra Prasad Talukdar – One Man Committee, Kolkata regarding commencement of CIRP and appointment of RP in the matter on 11.12.2020.

42. Income Tax Department conducted the search on the various premises of Corporate Debtor on 20.06.2014. It was given to understand that the Income Tax Department seized various documents from offices of the Corporate Debtor. The Department also found and seized cash equivalent to Rs.37,31,500/- from Kolkata office of the Corporate

Debtor as evident from the audited Financial Statements of the Corporate Debtor. The RP intimated the commencement of CIRP and his appointment in the matter as RP to the Income Tax Department on 08.12.2020. The RP further written requests to the Income Tax Department for providing the copy of Panchnama alongwith the list of documents seized by them and also made request for providing the copy of seized documents alongwith the copy of digital data.

STATUS OF MATTERS PENDING BEFORE HON'BLE HIGH COURT KOLKATA

43. That the WPA No.1389/2017 titled as Ajoy Kumar Das & Ors. Vs. Union of India & Ors. alongwith 22 other WPAs filed by the stakeholders before the Hon'ble High Court of Calcutta, Kolkata: -

Sl. No.	WPA No.	Title
1.	**WPA No.1389/2017**	Ajoy Kumar Das & Ors. Vs. Union of India & Ors.
2.	**WPA No.143/2022**	Sima Das and Ors. Vs. Union of India and Ors.
3.	**WPA No.227/2022**	Ashis Kumar Bishnu and Ors. Vs. Union of India and Ors.
4.	**WPA No.336/2022**	Robiul Islam and Others vs. Union of India
5.	**WPA No.383/2022**	Muhammad Ali and Others vs. Union of India and Ors.
6.	**WPA No.558/2022**	Mutahar SK and others vs. Union of India and Ors.
7.	**WPA No.1034/2022**	Najera Bewa and Others vs. Union of India and Ors.
8.	**WPA No.1036/2022**	Shekha Bibi and Others vs. Union of India and Ors.
9.	**WPA No.1039/2022**	Nazema Bibi and Others vs. Union of India and Ors.
10.	**WPA No.1041/2022**	Pradip Das and Others vs. Union of India and Ors.
11.	**WPA No.1044/2022**	Kudrat SK and Others vs. Union of India and Ors.
12.	**WPA No.1185/2022**	Shyamal Chandra Saha and Ors. vs. Union of India and Ors.
13.	**WPA No.1187/2022**	Ranjina Khatun and Ors. vs. Union of India and Ors.
14.	**WPA No.1375/2022**	Ratan Shaikh and Ors. vs. Union of India and Ors.
15.	**WPA No.1376/2022**	Malek Sekh and Ors. vs. Union of India and Ors.



Sl. No.	WPA No.	Title
16.	**WPA No.1378/2022**	Rijia Sultana and Ors. vs. Union of India and Ors.
17.	**WPA No.1379/2022**	Md Hiru Shaikh and Ors. vs. Union of India and Ors.
18.	**WPA No.1380/2022**	Md Kahirul Anam and Others vs. Union of India and Ors.
19.	**WPA No.1491/2022**	Shekh Kalu and Others vs. Union of India and Ors.
20.	**WPA No.1493/2022**	Abdul Aziz and Others vs. Union of India and Ors.
21.	**WPA No.2008/2022**	Sefali Das and Others vs. Union of India and Ors.
22.	**WPA No. 2011/2022**	Masuma Khatun and others vs. Union of India and Ors.

44. That the WPA No.1389/2017 was listed for hearing on 16.09.2021 before the Hon'ble High Court of Calcutta and the following orders was passed by the Hon'ble High Court:-

> *".....It was further pointed out that at the time of hearing, that some of the investors have approached the National Company Law Tribunal (NCLT). To this serious issue was raised by the learned counsel for the petitioner stating that when all the issues regarding refund of the amount deposited with the Alchemist Group of Companies, is being considered by this Court, certain depositors have been planted to file application before the NCLT with the active support of the company to misdirect the issue.*
>
> ***We are not finally opining on this issue. However, we direct that no final order shall be passed by the NCLT during the pendency of the present writ petition before this Court.***

A bunch of CAN applications have been filed in

WPA 1389 of 2017 for being impleaded as parties, claiming that the applicants are also depositors with the Alchemist Group of Companies under various schemes. In our opinion when the issue regarding refund of the money to all the depositors of the Alchemist Group of Companies is being considered in the main petition, the individual depositors are not required to be impleaded as parties to the proceedings. In case they have any grievance or any issue to be pointed out, they shall be at liberty to assist the Court in the pending matters....."

45. That the WPA No.1389/2017 alongwith other WPAs filed by the stakeholders listed for hearing on 22.02.2022 before the Hon'ble High Court Kolkata. That the Hon'ble High Court of Kolkata directed to the Legal Counsel of RP to file an application for modification of order dated 16.09.2021 passed by this Hon'ble Court.

46. The Resolution Professional filed an application-cum-affidavit on 03.03.2022 and Affidavit in reply on 12.09.2023 before the Hon'ble High Court of Calcutta, Kolkata, for necessary modification/ clarification/ variation in order dated 16.09.2021 passed by the Hon'ble High Court of Calcutta, Kolkata. The Resolution Professional filed an application-cum-affidavit with the Hon'ble High Court of Calcutta, Kolkata in the matter was taken on record in the hearing held on 08th of March, 2022.

47. That the WPA No.1389/2017 titled Ajoy Kumar Das & Ors. Vs. Union of India listed for hearing on 29.11.2022 before Hon'ble High Court of

Calcutta. The matter was further listed on 12.10.2023, wherein the Hon'ble High Court of Kolkata took the Affidavit on record, now the matter is listed on 07.12.2023.

SUMMARY OF EXTENSION/EXCLUSION GRANTED BY THIS HON'BLE TRIBUNAL

48. It is being stated that the Resolution Professional filed various extension and exclusion applications before Hon'ble NCLT, New Delhi due to various reasons which were approved by the Hon'ble AA. Details of the applications are summarised hereunder:-

Sl. No.	Date of filing of application	Number of days for extension / exclusion	Hon'ble AA approved on	Last date for completion of CIRP Period
1.		623 days Exclusion (25.01.2019 to 09.10.2021)	03.02.2021	07.04.2021
2.	07.04.2021	90 days extension	13.04.2021	06.07.2021
3.	01.07.2021	48 days exclusion (20.04.2021 to 06.06.2021)	19.07.2021	23.08.2021
4.	18.08.2021	168 days exclusion (12.03.2021 to 27.07.2021) and 30 days	25.08.2021	07.02.2022
5.	04.02.2022 & 14.03.2022	161 + 102 days exclusion (31.08.2021 to 07.02.2022) & (08.02.2022 to 20.05.2022)	20.05.2022	28.10.2022
6.	27.10.2022	161 + 14 days exclusion (21.05.2022 to 27.10.2022) & (28.10.2022 to 11.11.2022)	11.11.2022	21.04.2023
7.	21.04.2023	161 + 17 days exclusion (12.11.2022 to 21.04.2023) & (22.04.2023 to 08.05.2023)	08.05.2023	16.10.2023

49. The Resolution Professional filed the last application for exclusion a period of 161 days w.e.f. 21.04.2023 till the date of pronouncement of the order. The Interlocutory Application as IA No.2581/2023 for exclusion of 161 days was listed for hearing on 08.05.2023, the

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Hon'ble Adjudicating Authority allowed the exclusion of 161 days from 21.04.2023. As per order dated 08.05.2023 passed by Hon'ble Adjudicating Authority, CIRP Period completed on **16.10.2023**. Copy of order dated 08.05.2023 passed by the Hon'ble NCLT, New Delhi is annexed herewith and marked as **ANNEXURE A-13**.

SUMMARY OF THE PUBLICATION OF FORM G INVITING EXPRESSION OF INTEREST ("EoI")

50. In order to comply with the timeline and to have the effective Resolution of the Corporate Debtor, the RP invited Prospective Resolution Applicants, who fulfil such criteria as laid down with the approval of CoC under Section 25(2)(h) of IBC, 2016 and Regulations 36A(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, the undersigned published Form G various times as summarized hereunder :-

Sl. No.	Date of Invitation of EoI	Last date for submission of EoI	Published in News Paper	Prospective Resolution Applicant	Remarks
1.	25.12.2020	09.01.2021	Business Standard (English & Hindi), All Edition	-	-
2.	16.01.2021	31.01.2021	Business Standard (English & Hindi), All Edition	1. M/s JICS Logistic Limited 2. Ms. Dipika Jain	No Resolution Plan received
3.	10.04.2021	10.05.2021	Business Standard (English & Hindi), All Edition	Engineering Projects India Limited in Consortium with Aadi Propbuild Private Limited	No Resolution Plan received
4.	23.09.2021	23.10.2021	Business Standard (English + Hindi), all Editions Financial Express (English) & Jansatta (Hindi), All edition	1. M/s Krishna Builder, through proprietor Praveen Mittal 2. Bommidala Enterprises Pvt. Ltd.	No Resolution Plan received
5.	25.12.2021	15.01.2022	Business Standard (English & Hindi), All Edition	1. M/s SMV Agencies Pvt. Ltd. 2. M/s Lakshmi Float Glass Ltd. 3. Mr. Praveen Seth	No Resolution Plan received
6.	07.01.2023	22.01.2023	Business Standard (English + Hindi), all Editions Financial Express (English) & Jansatta (Hindi), All edition	1. One City Infrastructure Pvt. Ltd. 2. SMV Agencies Pvt. Ltd. 3. Sterling Power Ventures (P) Ltd. 4. Vantage Point Asset Management Pte. Ltd.	Resolution Plan received from **Vantage Point Asset Management Pte. Ltd.**

Copy of Form G dated 07.01.2023 alongwith detailed Expression of Interest ("EoI"), Provisional & Final List of Prospective Resolution Applicants issued by the undersigned are enclosed herewith and marked as **ANNEXURE A-14(COLLY).**

51. As per the Form G published on 07.01.2023, the last date for submission of Resolution Plan was 04.03.2023, thereafter PRAs requested for extension and member of CoC approved the extension in time for submission of Resolution Plan as per the following: -

S. No.	CoC approved the extension in time for submission of Resolution Plan	Last date extended for submission of R. Plan
1.	Extension approved in 16th CoC meeting held on 09.03.2023	15.04.2023
2.	Extension approved in 17th CoC meeting held on 15.04.2023	24.06.2023
3.	Extension approved in 18th CoC meeting held on 03.07.2023	08.09.2023
4.	Extension approved in 19th CoC meeting held on 15.09.2023	30.09.2023

The undersigned received a Resolution Plan within the extended timeline from eligible Prospective Resolution Applicant, Vantage Point Asset Management Pte. Ltd. alongwith the EMD of Rs.50 Lakh.

DETAILS OF THE MEETINGS OF COC CONVENED AFTER SUBMISSION OF 13TH PROGRESS REPORT BEFORE THIS HON'BLE TRIBUNAL

52. That the Resolution Professional circulated the Notice of Nineteenth Meeting of Committee of Creditors ('CoC/Committee') alongwith agenda and Explanatory Statement to the members of CoC on

11.09.2023. The copy of Notice of Nineteenth meeting of CoC held on 15.09.2023 is enclosed herewith and marked as **ANNEXURE A-15**.

53. That the Nineteenth meeting of Committee of Creditors was held on 15.09.2023 and in compliance with Regulation 24(7) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the undersigned circulated the minutes of Nineteenth Meeting of CoC on 17.09.2023. The copy of Minutes of the Nineteenth meeting of CoC is enclosed herewith and marked as **ANNEXURE A-16**.

54. That pursuant to convening the Nineteenth meeting of CoC held on 15.09.2023, keeping in mind, the large number of Stakeholders involved, the SMS based e-voting Portal was set up for which voting lines were opened from 18.09.2023 at 03:00PM to 20.09.2023 at 05:00PM for Financial Creditors in a Class and from 20.09.2023 at 05:30PM to 21.09.2023 05:30PM for Financial Creditors and Authorized Representative. Subsequently after concluding the voting by the CoC, the Resolution Professional in compliance with Regulation 26 (5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, circulated the summary records of e-voting on 21.09.2023. The copy of summary records of E-voting regarding Nineteenth meeting of CoC is enclosed herewith and marked as **ANNEXURE A-17**.

55. The Resolution Professional received email dated 21.08.2023 & 19.09.2023 on the Grievance of Shri Binay Chowdhary

(DCOYA/E/2023/0005090 dated 19.06.2023) in the matter of Alchemist Township India Limited from Grievance Redressal Officer, ICSI Institute of Insolvency Professional, wherein it was directed to submit the pointwise reply against the grievances within five days and by tomorrow respectively. However, there is no specific complaint of the Complainant rather it is general in nature, as the category of large number of Stakeholders facing this problem to return their invested money. The Complainant has raised queries to return the maturity amount of Rs.60,000/- against Customer ID TLL0547736 & Application ID TA03040801 issued in the name of Ms. Rita Debi Chowdhury. The maturity amount of Rs.60,000/- against Customer ID TLL0547736 & Application ID TA03040801 claimed by the Ms. Rita Debi Chowdhury (Mother of Complainant). The claim of Complainant's mother checked by the undersigned and the said claim admitted for Rs.52,531/- at Page No.148 in List No.33 issued by RP on 20.05.2021. Accordingly, the undersigned submitted detailed reply dated 20.09.2023 alongwith supporting documents before the Grievance Redressal Officer, ICSI Institute of Insolvency Professional. The reply submitted by the undersigned was placed before the Grievance Redressal Committee at its meeting held on 17.10.2023. The Grievance Redressal Committee observed that the undersigned has duly complied with the relevant provisions of IBC, 2016 while receiving and verifying the claim and accordingly, closed the said grievance against the undersigned. The Grievance Redressal Officer, ICSI Institute of Insolvency Professional has communicated the decision of the Grievance Redressal Committee to the undersigned on 18.10.2023. Copy of email dated 21.08.2023 & 19.09.2023 on the

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INSOLVENCY PROFESSIONAL
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10001

Grievance of Shri Binay Chowdhary, reply of RP dated 20.09.2023 and copy of decision of Grievance Redressal Committee dated 18.10.2023 are annexed herewith and marked as **ANNEXURE-18(COLLY)**.

56. The RP circulated the Notice of Twentieth Meeting of CoC alongwith agenda and Explanatory Statement to the CoC members on 03.10.2023. The copy of Notice of Twentieth meeting of CoC held on 09.10.2023 is enclosed herewith and marked as **ANNEXURE A-19**.

57. That the Twentieth meeting of Committee of Creditors was held on 09.10.2023 and in compliance with Regulation 24(7) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the undersigned circulated the minutes of Twentieth Meeting of CoC on 09.10.2023. The copy of Minutes of the Twentieth meeting of CoC is enclosed herewith and marked as **ANNEXURE A-20**.

58. That pursuant to convening the Twentieth meeting of CoC held on 09.10.2023, keeping in mind, the large number of Stakeholders involved, the SMS based e-voting Portal was set up for which voting lines were opened from 10.10.2023 at 07:00PM to 14.10.2023 at 05:00PM for Financial Creditors in a Class and from 14.10.2023 at 06:00PM to 15.10.2023 06:00PM for Financial Creditors and Authorized Representative. Subsequently after concluding the voting by the CoC, the Resolution Professional in compliance with Regulation 26 (5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016,

circulated the summary records of e-voting on 15.10.2023. The copy of summary records of E-voting regarding Twentieth meeting of CoC is enclosed herewith and marked as **ANNEXURE A-21**.

59. The Resolution Professional received mail dated 27.10.2023 alongiwth letter reference F.No. SFIO/INV/UNIT-2/ATIL/1009-1016/2018 dated 27.10.2023 from Serious Fraud Investigation Office "SFIO" regarding Investigation into the affairs of Alchemist Group of Companies and Others under Section 212 of the Companies Act, 2012. It was informed that in pursuance of the Ministry of Corporate Affairs vide F. No.7/217/2018-CL-II(NR) dated 06.12.2018 and 06.11.2019 to investigate into the affairs of Alchemist Group of Companies namely Alchemist Township India Limited, Alchemist Limited, Alchemist Holdings Limited, Alchemist Infra Realty Limited, Alchemist Life Sciences Limited, Netedge Technosoft Private Limited, Alchemist Capital Limited, Alchemist Hotels and Resorts Limited and their Associates/ Subsidiaries or any other company which is related to / part of Alchemist Group under Section 212(1) (a) & (c) of the Companies Act, 2013. In this regard, the undersigned was directed to provide the documents/ papers / records of the company i.e. Alchemist Township India Limited on or before 06.11.2023. Accordingly, the undersigned submitted detailed reply letter dated 06.11.2023 vide email dated 06.11.2023 alongwith documents / records of the Corporate Debtor available with the undersigned and all other relevant supporting documents created/ generated during the CIRP to the SFIO. Copy of letter & email dated 27.10.2023 of SFIO and

reply of Resolution Professional dated 06.11.2023 are annexed herewith and marked as **ANNEXURE A- 22(COLLY)**.

60. It is further submitted that as per the last exclusion granted by Hon'ble NCLT, New Delhi, the last date for completion of CIRP was 16.10.2023. The member of Committee of Creditors approved the Resolution Plan, submitted by Vantage Point Asset Management Pte. Ltd., eligible Prospective Resolution Applicants, with 100% voting share in the e-voting concluded on 15.10.2023 of the 20th CoC meeting held on 09.10.2023.

61. The Successful Resolution Applicant in his Resolution Plan proposes to settle all creditors principal amount of claim by way of infusing Rs.1437.50 Crore in a period of 24 months from the effective date. The relevant detail is available in the Minutes of 20th CoC meeting held on 09.10.2023 which is annexed hereinabove as per ANNEXURE A-20.

62. Accordingly, in terms of Request for Resolution Plan Document, the Resolution Professional issued Letter of Intent dated 15.10.2023, declaring Vantage Point Asset Management the Successful Resolution Applicant of Alchemist Township India Limited. That the said Letter of Intent was sent to the Successful Resolution Applicant vide Email dated 16.10.2023. Copy of the Letter of Intent dated 15.10.2023 along with copy of email dated 16.10.2023 is attached herewith and marked as **ANNEXURE A-23.**

63. The Enforcement Officer of EPFO, Chandigarh sent email on 17.10.2023 and shared a letter dated 16.10.2023 for inspection of the Corporate Debtor. The Resolution Professional apprised the Officer through email on 17.10.2023 about the CIRP of the Corporate Debtor and shared the relevant information and records of the Corporate Debtor i.e. Copy of order dated 25.01.2019, 01.10.2020 & 24.11.2020, Copy of seizure Memo dated 19.09.2019 and Financial of the Corporate Debtor for F.Y. 2019-20, 2020-21 and 2021-22. The RP further received an email from EPFO Officer on 18.10.2022, again sought information i.e. Balance sheet for F.Y. 2021-22 and Salary/Wages Sheets/ Register for the period 04/2018 to 03/2022. The Resolution Professional replied on 18.10.2023 and again shared the Balance sheet for the F.Y.2021-22, the undersigned also apprised the Hon'ble Officer that the all the records of the Corporate Debtor were seized by the Enforcement Directorate in the search conducted on 19.09.2019. Copy of Email dated 17.10.2023 & 18.10.2023 communicated between RP & EPFO are annexed herewith and marked as **ANNEXURE A-24(COLLY)**.

64. The Resolution Professional received an Observation Memo alongwith letter dated 20.10.2023 from Asstt. P.F. Commissioner, EPFO, regarding inspection in respect of the Corporate Debtor. The Resolution Professional sent reply vide email dated 25.10.2023 and informed the EPFO that based on the records available with the RP, there is no employee, who covered under EPF. Copy of Email & Letter dated 20.10.2023 received from Asstt. P.F. Commissioner, EPFO and

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RP reply dated 25.10.2023 are annexed herewith and marked as **ANNEXURE A-25(COLLY)**.

65. The Resolution Professional received a Show Cause Notice Ref. No.RO/CHD/Comp-I/PBCHD/45388/393 dated 30.10.2023 from the EPFO in the matter of Corporate Debtor. The RP submitted his reply vide letter dated 02.11.2023 under the provisions of IBC, 2016 that no claims can be filed after the completion of CIRP Period, no action/ penalty/ enforcement / recovery can be initiated against the Corporate Debtor for the liability incurred before the commencement of CIRP as per Section 14 of IBC, 2016. In case of any claims including PF liabilities prior to the initiation of CIRP, all such claims shall be dealt in accordance with the provisions of IBC and applicable rules. The undersigned requested to the EPFO to withdraw the proceeding/ enquiry under Section 7A of the EPF & MP Act, 1952. The Resolution Professional also apprised the EPFO about the expiry of CIRP Period and approval of Resolution Plan. Copy of Show Cause Notice of EPFO dated 30.10.2023 and reply dated 02.11.2023 are annexed herewith and marked as **ANNEXURE A-26(COLLY)**.

66. The Resolution Professional received a letter ref. No.RO/Chd/Prosecution Cell/ PN/ 45388/81 dated 03.11.2023 from the Asstt. PF Commissioner (Prosecution), EPFO, Chandigarh regarding submission of claim amounting to Rs.36,54,821/- in respect of dues of Provident Fund and Damages under Section 14B & 7Q. The EPFO have not submitted their claim within the stipulated timeline as per the IBC,

2016, they have also not submitted any specified claim Form approved by Board for the Creditors. Further, the Resolution Professional received a Notice/ Summon dated 16.11.2023 under Section 7A of the EPFO MP Act, 1952 to appear on 07.12.2023 before the RO, Chandigarh for deciding and determination of dues of EPFO for the period of 04/2018 to 03/2022. Copy of submission of claim of EPFO letter dated 03.11.2023 and Notice/ Summon dated 16.11.2023 are annexed herewith and marked as **ANNEXURE A-27(COLLY)**.

67. That as per the clause of 3.13.3 of Request for Resolution Plan document, the Resolution Professional requested the Successful Resolution Applicant to submit the Performance Bank Guarantee within the 7 (Seven) days of issuance of Letter of Intent.

68. That the undersigned sent reminder to the Successful Resolution Applicants on 25.10.2023 and 27.10.2023 and requested to provide the duly signed copy of Letter of Intent which was sent to the SRA on 16.10.2023 and deposit of Performance Bank Guarantee (PBG) amounting to Rs.2.50 Crore. The RP also informed in the mail dated 25.10.2023 that the Rs.50 Lakh as EMD deposited is lying with the undersigned, hence, after adjustment of the EMD amount, the SRA requested to provide the remaining amount of Rs.2.00 Crore towards PBG. The SRA vide email dated 30.10.2023 sought few weeks time for doing the remaining compliance pertaining to the Resolution Plan. Copy of email dated 25.10.2023 & 27.10.2023 sent by RP to the SRA

and response dated 30.10.2023 received from SRA are enclosed herewith and marked as **ANNEXURE A-28(COLLY)**.

69. The RP further sent communication to SRA on 09.11.2023 and requested to meet the compliance without any further delay. The unconditional acceptance by way of seal & sign the Letter of Intent dated 15.10.2023 which was already shared with SRA and PBG of Rs.2.50 Crore, which may be given by way of Bank Transfer are pending. The PBG of Rs.2.50 Crore to be provided after adjusting Rs.50 Lakh (EMD) and the undersigned also intimated to the SRA that filing of necessary application before the Hon'ble Adjudicating Authority for approval of the Resolution Plan is pending in the absence of unconditional acceptance of LoI and deposit of PBG. In view of the above, the undersigned requested to SRA to give the definite timeline. Copy of Email dated 09.11.2023 sent by the undersigned to the SRA is enclosed herewith and marked as **ANNEXURE A-29**.

70. The undersigned also approached the SRA over the phone and received communication through email from SRA on 27.11.2023 wherein the SRA stated that they are planning to materialize on 04.12.2023 onwards, the SRA further stated that they have some compliance issues and they are waiting for necessary compliance clearance on their end. Copy of communication dated 27.11.2023 received from the SRA is enclosed herewith and marked as **ANNEXURE A-30**.

71. It is humbly stated that in order to successfully conclude the Corporate Insolvency Resolution Process, the Resolution Professional made tirelessly efforts to get a Resolution Plan. That the said efforts resulted in approval of Resolution Plan by the members of CoC wherein the stakeholders of the Corporate Debtor are being paid 100% of their Principal amount, especially given the number of admitted claimants in the process are over 8,87,155.

72. The Resolution Professional hereby submitting this 14th Progress report and apprising this Hon'ble Adjudicating Authority that Corporate Insolvency Resolution Process of Alchemist Township India Limited ended on 16.10.2023. Further, as per the communication dated 27.11.2023, the Successful Resolution Applicant has expressed his intention to submit the Performance Bank Guarantee, however the said process is taking time due to certain compliances issues, which are being addressed by the Successful Resolution Applicant, which is an overseas entity based out at Singapore.

73. Furthermore, the Hon'ble High Court of Kolkata vide order dated 16.09.2021, issued a direction stating that "*during the pendency of the petition before the Hon'ble High Court of Calcutta, no final order will be passed by NCLT*", copy of said order dated 16.09.2021 is already attached under **ANNEXURE 4(COLLY).**

74. In this regard, the undersigned is humbly requesting the Hon'ble Adjudicating Authority to kindly condone the delay in filing the approval of Resolution Plan application due to the aforementioned

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Circumstances. Further once the PBG submitted by the Successful Resolution Applicant, the undersigned shall immediately file the requisite application for the approval of Resolution Plan. The undersigned shall apprise the Hon'ble Tribunal in case the SRA fails to submit the PBG and shall seek further directions in the matter.

DEVENDRA SINGH
Resolution Professional
In the matter of Alchemist Township India Limited
Regn No. IBBI/IPA-002/IP-N00001/2016-17/10001
Add: Assotech Business Cresterra, Office No.216,
2nd Floor, Tower-1, Sector-135,
Noida, Uttar Pradesh-201305
Email Id:- dev_singh2006@yahoo.com; atil. cirp@gmail.com;
Mob No. 9810331877, 9810339416

PLACE: NOIDA
DATED:05.12.2023

INDIA NON JUDICIAL

Government of Uttar Pradesh

IN-UP78156206662631V

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e-Stamp

Signature

Name: Kalyan Singh Advocate UP14016904

Acc Add: Sub-Registrar, Noida, Mob: 9654476964

License No: 202/2021-2022, Tehsil & Distt: Dadri, G.B. Nagar

Certificate No.	:	IN-UP78156206662631V
Certificate Issued Date	:	21-Nov-2023 02:33 PM
Account Reference	:	NEWIMPACC (SV)/ up14016904/ GAUTAMBUDDH NAGAR 1/ UP-GBN
Unique Doc. Reference	:	SUBIN-UPUP14016904519903663240 66V
Purchased by	:	DEVENDRA SINGH
Description of Document	:	Article 4 Affidavit
Property Description	:	Not Applicable
Consideration Price (Rs.)	:	
First Party	:	DEVENDRA SINGH
Second Party	:	NA
Stamp Duty Paid By	:	DEVENDRA SINGH
Stamp Duty Amount(Rs.)	:	100 (One Hundred only)

NOTARIAL

Please write or type below this line

This is an integral part of the affidavit.

DEVENDRA SINGH IBBI/IPA-002/ IP-N000217/ 2018-19/ 10071 INSOLVENCY PROFESSIONAL

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at www.shcilestamp.com or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

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BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
NEW DELHI, PRINCIPAL BENCH

I.A. NO. _____ OF 2023
IN
C.P. NO. (IB)-1082(PB)/2018

IN THE MATTER OF:

KIRAN MALHOTRA

..... FINANCIAL CREDITOR

VERSUS

ALCHEMIST TOWNSHIP INDIA LIMITED

..... CORPORATE DEBTOR

AND IN THE MATTER OF:

DEVENDRA SINGH

... RESOLUTION PROFESSIONAL

AFFIDAVIT

I, Devendra Singh S/o. Late Shri Daryao Singh, aged about 58 years, having office at Assotech Business Cresterra, Office No. 216, 2nd Floor, Tower-1, Sector-135, NOIDA, Uttar Pradesh 201305, do hereby solemnly affirm and declare as under:

1. That I am acting as Resolution Professional (RP) in the Corporate Insolvency Resolution Process (CIRP) of Alchemist Township India Limited (ATIL) "Corporate Debtor" pursuant to the order dated 24.11.2020 in C.P. NO.(IB)-1082(PB)/2019 passed by the Hon'ble National Company Law Tribunal ("NCLT") New Delhi, Principal Bench.
2. That I am filing the instant Fourteenth Progress Report for the consideration of the Hon'ble Adjudicating Authority.
3. That the facts stated above are based on the progress of the matter, till date, are true to best of my knowledge.

DEPONENT

VERIFICATION

I, the above-named Deponent, do hereby state that the paragraphs 1 to 3 of instant affidavit are true and correct to my own knowledge. No part of it is false and nothing material is concealed therefrom.

Verified at Noida, Uttar Pradesh on this 05th day of December, 2023.

DEPONENT

Attested
PREM PRAKASH
Notary Public
- 5 DEC 2023