NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

Company Appeal (AT) (Insolvency) No. 113 of 2019

IN THE MATTER OF:

Alchemist Township India Limited
& Anr. ...Appellants

Versus

Ms. Kiran Malhotra & anr. ...Respondents

Present:
For Appellants : Mr. Shatadru Chakraborty, Advocate

For Respondents : Mr. Prem Kumar Chugh, Advocate

O R D E R

12.02.2019 Learned counsel appearing on behalf of the appellants submits that the appellants intend to settle the matter with 1st Respondent – 'Financial Creditor' and he will also obtain instructions as to whether 'Committee of Creditors' have constituted or not. On the request of the learned counsel for the appellant and as Mr. Prem Kumar Chugh, learned counsel appearing on behalf of the 1st Respondent has no objection if the claim amount is paid, we adjourn the case.

Place the case 'for orders' on 1st March, 2019.

In the meantime, with the view to give one opportunity to the parties, we order that if no 'Committee of Creditors' have been constituted, the IRP will not constitute the 'Committee of Creditors' until further orders.

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)

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