BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
NEW DELHI, PRINCIPAL BENCH

I.A. NO. _____ OF 2023

IN

C.P. NO. (IB)-1082(PB)/2018

IN THE MATTER OF:

KIRAN MALHOTRA

..... FINANCIAL CREDITOR

VERSUS

ALCHEMIST TOWNSHIP INDIA LIMITED

..... CORPORATE DEBTOR

AND IN THE MATTER OF:

DEVENDRA SINGH

... RESOLUTION PROFESSIONAL

INDEX

S. No.	PARTICULARS	PAGE NO.
1.	**TWELFTH PROGRESS REPORT ALONGWITH AFFIDAVIT IN SUPPORT**	1-19
2.	**ANNEXURE A-1** Copy of Notice of Fifteenth meeting of CoC held on 31.12.2022	20-38
3.	**ANNEXURE A-2** Copy of Minutes of the Fifteenth meeting of CoC	39-62
4.	**ANNEXURE A-3** Copy of summary records of E-voting regarding Fifteenth meeting of CoC	63-78
5.	**ANNEXURE A-4** Copy of Notice of Sixteenth meeting of CoC held on 09.03.2023	79-97
6.	**ANNEXURE A-5** Copy of Minutes of the Sixteenth meeting of CoC	98-116
7.	**ANNEXURE A-6** Copy of summary records of E-voting regarding Sixteenth meeting of CoC	117-125

S. No.	PARTICULARS	PAGE NO.
8.	**ANNEXURE A-7** Copy of Order dated 16.12.2022 passed by Hon'ble NCLT, New Delhi	126
9.	**ANNEXURE A-8 (Colly)** Copy of email dated 19.12.2022 & reply dated 24.12.2022	127 - 129
10.	**ANNEXURE A-9 (Colly)** Copy of email dated 22.12.2022 & 28.12.2022	130 - 131
11.	**ANNEXURE A-10 (Colly)** Copy of order dated 27.12.2022 & 30.12.2022 passed by DRT-II, New Delhi	132 - 137
12.	**ANNEXURE A-11 (Colly)** Copy of email dated 27.12.2022 & reply 28.12.2022	138 - 142
13.	**ANNEXURE A-12** Copy of Form G published on 07.01.2023	143
14.	**ANNEXURE A-13** Copy of Provisional List of eligible PRAs released on 28.01.2023	144
15.	**ANNEXURE A-14** Copy of Final List of eligible PRAs released on 07.02.2023	145 - 146
16.	**ANNEXURE A-15 (Colly)** Copy of order dated 09.01.2023 and 23.02.2023 passed by Hon'ble NCLAT, New Delhi	147 - 148
17.	**ANNEXURE A-16 (Colly)** Copy of order dated 10.01.2023 & 20.03.2023 passed by Hon'ble NCLT, New Delhi	149 - 151
18.	**ANNEXURE A-17** Copy of email dated 01.02.2023 sent to IBBI	152
19.	**ANNEXURE A-18** Copy of order dated 24.02.2023 passed by Hon'ble Special Judge, Rose Avenue District Court, New Delhi	153 - 154
20.	**ANNEXURE A-19** Copy of order dated 10.02.2023 passed by Hon'ble NCLT, New Delhi	155
21.	**ANNEXURE A-20** Copy of order dated 21.02.2023 passed by Hon'ble High Court of Delhi	156

S. No.	PARTICULARS	PAGE NO.
22.	**ANNEXURE A-21(Colly)** Copy of email communication dated 02.03.2023, 04.03.2023 and 16.03.2023 between PRAs & RP	157-160
23.	**ANNEXURE A-22 (Colly)** Copy of email dated 30.12.2022 and 04.01.2023	161-162

DEVENDRA SINGH
Resolution Professional
In the matter of Alchemist Township India Limited
Regn No. IBBI/IPA-002/IP-N00001/2016-17/10001
Add: Assotech Business Cresterra, Office No.216,
2nd Floor, Tower-1, Sector-135, Noida, Uttar Pradesh-201305
Email Id:- dev_singh2006@yahoo.com; atil.cirp@gmail.com
Mob-9810331877, 9810339416

PLACE: NOIDA
DATED: 27.03.2023

(1)

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
NEW DELHI, PRINCIPAL BENCH

I.A. NO. _____ OF 2023
IN
C.P. NO. (IB)-1082(PB)/2018

IN THE MATTER OF:

KIRAN MALHOTRA

... FINANCIAL CREDITOR

VERSUS

ALCHEMIST TOWNSHIP INDIA LIMITED

... CORPORATE DEBTOR

AND IN THE MATTER OF:

DEVENDRA SINGH

... RESOLUTION PROFESSIONAL

TWELFTH PROGRESS REPORT FILED BY DEVENDRA SINGH, RESOLUTION PROFESSIONAL IN THE MATTER OF ALCHEMIST TOWNSHIP INDIA LIMITED

1. That the application was filed under Section 7 of Insolvency and Bankruptcy Code, 2016 read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 on 07.08.2018 by Ms. Kiran Malhotra, as the Financial Creditor with the prayer to commence the Corporate Insolvency Resolution Process (CIRP) against the Alchemist Township India Limited (ATIL), Corporate Debtor.

2. That the said application CP (IB) No. 1082/PB/2018 for initiation of Corporate Insolvency Resolution Process (CIRP) was admitted by Hon'ble National Company Law Tribunal (NCLT), Principal Bench, New Delhi vide its order dated 25.01.2019, wherein the CIRP of ATIL was commenced and Mr. Pramod Goel, was appointed as the Interim Resolution Professional (IRP). Copy of the order was received by the IRP on 30.01.2019.

DEVENDRA SINGH
IBBI/IPA-002/IP-N000001/2018-19/10001
INSOLVENCY PROFESSIONAL

3. That in terms of the provisions under Section 15 of the IBC, 2016 read with Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the Public Announcement in Form A with respect to commencement of CIRP of ATIL was made on 02.02.2019 and Form-A was published in Financial Express (English), Jansatta in Delhi NCR & Chandigarh and Daily Chardhikala (Punjabi) in Patiala region on 02.02.2019.

4. That the shareholder of the Corporate Debtor, Alchemist Infra Ventures Ltd. filed an appeal before the Hon'ble NCLAT, New Delhi vide Company Appeal (AT) (Insolvency) No. 113 of 2019 against the admission order of Hon'ble NCLT, New Delhi dated 25.01.2019. In the hearing held on 12.02.2019 before the Hon'ble National Company Law Appellate Tribunal, New Delhi, the Appellant intended to settle the matter with the Respondent. On the request of the learned counsel for the Appellant, the Hon'ble Adjudicating Authority gave direction to IRP that if no 'Committee of Creditors' have been constituted, the IRP will not constitute the Committee of Creditors until further orders. The matter listed for 01.03.2019 for further proceedings.

5. That in the hearing held on 01.03.2019, the Hon'ble NCLAT, New Delhi set aside the order of Hon'ble NCLT New Delhi dated 25.01.2019. The relevant part of the order is reproduced hereunder:

As per Para 6 of the order dated 01.03.2019

"order(s) passed by the Adjudicating Authority appointing 'Interim Resolution Professional', declaring moratorium, freezing of account, and all other order(s) passed by the Adjudicating Authority pursuant to impugned order and

DEVENDRA SINGH IBBI/IPA-002/ IP-N000001/ 2018-19/ 10001 INSOLVENCY PROFESSIONAL

action, if any, taken by the 'Interim Resolution Professional', including the advertisement published in the newspaper calling for applications all such orders and actions are declared illegal and are set aside. The application preferred by Respondent under Section 7 of the I&B Code, 2016 is dismissed. Learned Adjudicating Authority will no close the proceeding. The Corporate Debtor' (Company) is released from all the rigour of law and is allowed to function independently through its Board of Directors from immediate effect."

The Hon'ble Adjudicating Authority further ordered in its order dated 01.03.2019:

"However, we make it clear that the amount payable in favour of Respondent – 'Kiran Mallhotra'through cheque, if bounce or for one or other reason encashment not allowed, it will be open to Respondent – 'Kiran Malhotra' to revive the application under Section 7."

6. That the application bearing No. IA-4063(PB)/2020 filed by the Financial Creditor for the revival of the CP (IB) 1082(PB)/2018 based on the order dated 01.03.2019 passed by the Hon'ble Appellate Tribunal as the settlement was failed. In the hearing held on 01.10.2020, the Hon'ble NCLT, Principal Bench, New Delhi allowed the application for revival of the original application CP (IB) No.1082(PB)/2018 and directed the IRP to resume his duties and continue until he is replaced by another Insolvency Professional.

7. That the order dated 01.10.2020 passed by the Hon'ble NCLT, Principal Bench, New Delhi received by the erstwhile IRP, Mr. Pramod Goel on 09.10.2020, accordingly he made general public announcement in the Financial Express,

BIJENDRA SINGH INSOLVENCY PROFESSIONAL IBBI/IPA-002/ IP-N000001/ 2016-17/ 10001

Jansatta in Delhi NCR & Chandigarh Edition and Daily Chardhikala (Punjabi) in Patiala edition on 12.10.2020 regarding the revival of the application CP(IB) No. 1082 (PB)/2018. The erstwhile IRP accordingly, constituted the CoC and filed the report dated 15.10.2020 under Regulation 13 & 17 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 before the Hon'ble NCLT, Principal Bench, New Delhi.

8. That the Committee of Creditors in its first meeting held on 23.10.2020 approved the resolution for appointment of Mr. Devendra Singh, undersigned, having IBBI Registration No.IBBI/IPA-002/IP-N00001/2016-17/10001 to act as Resolution Professional in the matter. The Hon'ble NCLT, Principal Bench, New Delhi vide its order dated 24.11.2020 appointed Mr. Devendra Singh as Resolution Professional of Alchemist Township India Limited, Corporate Debtor.

9. That the copy of the order dated 24.11.2020 passed by the Hon'ble NCLT, Principal Bench, New Delhi was received on 03.12.2020 by the undersigned from the erstwhile IRP. The same was also available on the website of Hon'ble NCLT on 03.12.2020. That the Resolution Professional published the General Public Announcement on 10.12.2020 in Business Standard, Hindi & English in all India edition intimating the public at large about the revival of CIRP against the Corporate Debtor with effect from 01.10.2020 and appointment of undersigned as Resolution Professional by the Hon'ble NCLT, Principal Bench, New Delhi. The Insolvency Commencement date in the matter is 25.01.2019.

10. The Resolution Professional filed the Second Progress Report on 28.12.2020, Third Progress Report on 27.02.2021, Fourth Progress Report on 18.05.2021,

DEVENDRA SINGH
IBBI/IPA-002/IP-N00001/2016-17/10001
INSOLVENCY PROFESSIONAL

Fifth Progress Report on 15.08.2021, Sixth Progress Report on 19.10.2021, Seventh Progress Report on 10.01.2022, Eight Progress Report on 16.04.2022, Nineth Progress Report on 22.06.2022, Tenth Progress Report on 09.08.2022 and Eleventh Progress Report on 14.12.2022 before this Hon'ble Tribunal detailing the status and developments undertaken in the instant matter. A brief summary of Progress Report filed by Resolution Professional is given below:

Sl. No.	Particulars	Filed on
1.	Second Progress Report	28.12.2020
2.	Third Progress Report	27.02.2021
3.	Fourth Progress Report	18.05.2021
4.	Fifth Progress Report	15.08.2021
5.	Sixth Progress Report	19.10.2021
6.	Seventh Progress Report	10.01.2022
7.	Eight Progress Report	16.04.2022
8.	Nineth Progress Report	22.06.2022
9.	Tenth Progress Report	09.08.2022
10.	Eleventh Progress Report	14.12.2022

11. That the Resolution Professional sent the Notice of Fifteenth Meeting of Committee of Creditors ('CoC/Committee') alongwith agenda and Explanatory Statement to the members of CoC on 28.12.2022. The copy of Notice of Fifteenth meeting of CoC held on 31.12.2022 is enclosed herewith and marked as **ANNEXURE A-1**.

12. That the Fifteenth meeting of Committee of Creditors was held on 31.12.2022 and in compliance with Regulation 24(7) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the undersigned circulated the minutes of Fifteenth Meeting

ANIL DEVENDER SINGH ★ IBBI/IPA-002/IP-N000001/2016-17/10001 ★ INSOLVENCY PROFESSIONAL

of CoC on 02.01.2023. The copy of Minutes of the Fifteenth meeting of CoC is enclosed herewith and marked as **ANNEXURE A-2**.

13. That pursuant to convening the Fifteenth meeting of CoC held on 31.12.2022, keeping in mind, the large number of Stakeholders involved, the SMS based e-voting Portal was set up for which voting lines were opened from 03.01.2023 at 06:00PM to 06.01.2023 at 10:30AM for Financial Creditors in a Class and from 06.01.2023 at 11:00AM to 06.01.2023 05:00PM for Financial Creditors and Authorized Representative. Subsequently after concluding the voting by the CoC, the Resolution Professional in compliance with Regulation 26 (5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, circulated the summary records of e-voting on 06.01.2023. The copy of summary records of E-voting regarding Fifteenth meeting of CoC is enclosed herewith and marked as **ANNEXURE A-3**.

14. That the Resolution Professional circulated the Notice of Sixteenth Meeting of Committee of Creditors ('CoC/Committee') alongwith agenda and Explanatory Statement to the members of CoC on 06.03.2023. The copy of Notice of Sixteenth meeting of CoC held on 09.03.2023 is enclosed herewith and marked as **ANNEXURE A-4**.

15. That the Sixteenth meeting of Committee of Creditors was held on 09.03.2023 and in compliance with Regulation 24(7) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the undersigned circulated the minutes of Sixteenth Meeting of CoC on 11.03.2023. The copy of Minutes of the Sixteenth meeting of CoC is enclosed herewith and marked as **ANNEXURE A-5**.



16. That pursuant to convening the Sixteenth meeting of CoC on 09.03.2023, keeping in mind, the large number of Stakeholders involved, the SMS based e-voting Portal was set up for which voting lines were opened from 12.03.2023 at 04:00 PM to 15.03.2023 at 04:00 PM for Financial Creditors in a Class and from 15.03.2023 at 04:30 PM to 16.03.2023 at 04:30 PM for Financial Creditors and Authorized Representative. Subsequently after concluding the voting by the CoC, the Resolution Professional in compliance with Regulation 26 (5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, circulated the summary records of e-voting on 16.03.2023. The copy of summary records of E-voting regarding Sixteenth meeting of CoC is enclosed herewith and marked as **ANNEXURE A-6**.

17. The Resolution Professional filed Eleventh Progress Report before the Hon'ble National Company Law Tribunal (NCLT), New Delhi. The IA No.6148/2022, 11th Progress Report listed for hearing on 16.12.2022 before the Hon'ble NCLT, New Delhi. The Hon'ble Tribunal taken on record the 11th Progress Report.

    That the updated list of Creditors was filed by the RP on 25.11.2022 before the Hon'ble NCLT, New Delhi. The IA No.6069/2022, Report under Regulation 13 read with Regulation 14 of CIRP Regulations filed by RP, listed for hearing before the Hon'ble NCLT, New Delhi on 16.12.2022. The Hon'ble Tribunal taken on record the updated list of creditors.

    Copy of Order dated 16.12.2022 passed by Hon'ble NCLT, New Delhi is enclosed herewith and marked as **ANNEXURE A-7**.

18. The Resolution Professional received an email on 16.12.2022 regarding replacement of Resolution Professional from the Ganesh Visual Aids Pvt Ltd which



is the Financial Creditors in the matter. The Resolution Professional further received email from Ganesh Visual Aids Private Limited for recalling their email dated 30.12.2022 and request for not placing the resolution for change of RP.

19. The Resolution Professional received an email on 19.12.2022 on the Grievance of Shri Chandrika Prasad from the office of Deputy General Manager, Insolvency and Bankruptcy Board of India. The IBBI directed to the RP to provide reply alongwith supporting documents within 7 days. As per the direction given by the IBBI the RP replied on 24.12.2022 alongwith supporting documents. Copy of email dated 19.12.2022 & reply dated 24.12.2022 are enclosed herewith and marked as **ANNEXURE A-8 (Colly)**.

20. The Resolution Professional received an email on 22.12.2022 from M/s Bengal Aerotropolis Projects Limited, Legal Manager regarding status of the 14.83 Acres of Land parcel situated within M/s. Bengal Aerotropolis Projects Limited's Aerotropolis Project area. The Resolution Professional replied on 28.12.2022 to M/s Bengal Aerotropolis Projects Limited, Legal Manager regarding status of the 14.83 Acres of Land parcel situated within M/s. Bengal Aerotropolis Projects Limited's Aerotropolis Project area. The RP provided the present status of matter that it is undergoing Corporate Insolvency Resolution Process as per the Insolvency and Bankruptcy Code, 2016. Copy of email dated 22.12.2022 & 28.12.2022 are enclosed herewith and marked as **ANNEXURE A-9 (Colly)**.

21. The Resolution Professional filed Objections under Rule 11 of the Second Schedule of Income Tax Rules, 1961 before the Ld. Debt Recovery Tribunal-II, New Delhi vide Diary No.9519 dated 21.12.2022 in R.C. No.69/2006. The RC No.69/2006 in OA No.138/2002, Central Bank of India vs. VPL Travels Pvt Ltd listed for hearing on 21.12.2022 before the Debt Recovery Tribunal-II, New Delhi. The Hon'ble Tribunal

heard the matter and put for 27.12.2022. On 27.12.2022, the Hon'ble Tribunal heard the matter and dismissed the objection of the Applicant/ Resolution Professional. Therefore, the RP approached and filed appeal before Hon'ble PO, DRT-II, New Delhi against the objection application rejected by the Hon'ble DRT-II, New Delhi on 29.12.2022. The Appeal filed by the Resolution Professional is listed for hearing on 30.12.2022 before Hon'ble Presiding Officer, DRT-II, New Delhi. The same was also not allowed. Copy of order dated 27.12.2022 & 30.12.2022 passed by DRT-II, New Delhi is enclosed herewith and marked as **ANNEXURE A-10 (Colly)**.

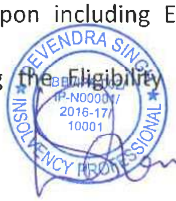
22. That as per the extended timeline for submission of Resolution Plan till 27.12.2022. The Resolution Professional did not receive any Resolution Plan from the eligible Prospective Resolution Applicant. Instead of Resolution Plan, an email received on 27.12.2022 from one of the eligible Prospective Resolution Applicant, SMV Agencies Private Limited regarding submission of Resolution Plan, that the certain matters are pending before the Hon'ble High Court of Calcutta, Hon'ble NCLT, New Delhi and Rouse Avenue District Court, New Delhi (Special Court). That the PRA definitely submit Resolution Plan within a week from the date of the final decision on the matters pending before the Courts. In the meantime, The PRA requested to kindly consider their request regarding submission of Resolution Plan which would be submitted within a period of one week only after the final decision of the pending matters. As the PRA are fully aware the issues are pending for Adjudication before the Hon'ble NCLT, Hon'ble High Court and Special Court. The RP replied on 28.12.2022 that the RP is unable to comment on the time duration within which these issues can be settled/ adjudicated. Therefore, PRA decision for not submitting the Resolution Plan placed before the 15th CoC meeting. Copy of email dated 27.12.2022 & reply 28.12.2022 are enclosed herewith and marked as **ANNEXURE A-11 (Colly)**.

DEVENDRA SINGH
INSOLVENCY PROFESSIONAL
IBBI/IPA-002/
IP-N00001/
2016-17/
10001

23. The RP was published Form G five times and despite the EoI received, no one have submitted the Resolution Plan. In the Form-G published on 25.12.2021, the extension of time in submission of Resolution Plan was considered by CoC for 7 times but no eligible PRA submitted the Resolution Plan. The Eligibility Criteria, Evaluation Matrix and RFRP Documents were placed by RP in 15th CoC meeting, which were approved by member of CoC. In order to ensure the effective Resolution of the Corporate Debtor it has become necessitated to publish form G again. The brief summary of Form G published and EoI received are given below:-

Sl. No.	Date of Invitation of EoI	Last date for submission of EoI	Published in News Paper	Prospective Resolution Applicant
1.	25.12.2020	09.01.2021	Business Standard (English & Hindi), All Edition	-
2.	16.01.2021	31.01.2021	Business Standard (English & Hindi), All Edition	1. M/s JICS Logistic Limited 2. Ms. Dipika Jain
3.	10.04.2021	10.05.2021	Business Standard (English & Hindi), All Edition	Engineering Projects India Limited in Consortium with Aadi Propbuild Private Limited
4.	23.09.2021	23.10.2021	Business Standard (English + Hindi), all Editions Financial Express (English) & Jansatta (Hindi), All edition	1. M/s Krishna Builder, through proprietor Praveen Mittal 2. Bommidala Enterprises Pvt. Ltd.
5.	25.12.2021	15.01.2022	Business Standard (English & Hindi), All Edition	1. M/s SMV Agencies Pvt. Ltd. 2. M/s Lakshmi Float Glass Limited 3. Mr. Praveen Seth

24. That the CoC in its Fifteenth Meeting held on 31.12.2022, wherein several matters and issues were discussed and voted upon including Eligibility Criteria under section 25(2)(H) of IBC, 2016, for fixing the Eligibility Criteria of Prospective



Resolution Applicants ("PRAs") who would be interested in submission of Resolution Plan in the CIRP of Corporate Debtor. The CoC approved the Eligibility Criteria and accordingly, in compliance with the provisions of Regulation 36(A) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the RP published Form-G on 07.01.2023 in Business Standard (English + Hindi) in All edition, Financial Express (English) & Jansatta (Hindi), All edition for inviting Expression of Interest ("EoI") from Prospective Resolution Applicants for submission of Resolution Plan in the Insolvency Resolution of the Corporate Debtor. Copy of Form G published on 07.01.2023 is enclosed herewith and marked as **ANNEXURE A-12**.

The relevant Timeline in the insolvency resolution of the Corporate Debtor are as under as per Form G published on 07.01.2023: -

S. NO.	EVENT DESCRIPTION	DATE
1.	Date of invitation of expression of interest	07.01.2023
2.	Last date of receipt of expression of interest	22.01.2023
3.	Date of issue of Provisional list of prospective Resolution Applicants	28.01.2023
4.	Last date for submission of objections to provisional list	02.02.2023
5.	Issue of IM, RFRP and Evaluation Matrix	02.02.2023
6.	Date of issue of final list of prospective Resolution Applicants	07.02.2023
7.	Resolution Plan Submission Date along with EMD	04.03.2023

Till the last date 22.01.2023 for submission of EoI in pursuance to Form G published on 07.01.2023, the RP received four EoIs from the following Prospective Resolution Applicants: -

1. One City Infrastructure Pvt. Ltd.
2. SMV Agencies Pvt. Ltd.
3. Sterling Power Ventures Pvt. Ltd.
4. Vantage Point Asset Management Pte. Ltd.



25. That out of the four EoIs, after due verification and examination of documents submitted by the PRAs alongwith their Expression of Interest, all the four PRAs were found eligible and the RP in compliance of Regulation 36A (10) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 issued Provisional List of eligible Prospective Resolution Applicants (PRAs) on 28.01.2023. The Resolution Professional issued RFRP and Evaluation Matrix and Confidentiality Undertaking with eligible Prospective Resolution Applicants for sharing the Information Memorandum of Corporate Debtor on 02.02.2023. Copy of Provisional List of eligible PRAs released on 28.01.2023 is enclosed herewith and marked as **ANNEXURE A-13**.

Thereafter, in compliance of Regulation 36A (12) of the Insolvency Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the Resolution Professional issued Final List of eligible Prospective Resolution Applicants on 07.02.2023. However, till the last date for submission of Resolution Plan i.e. 04.03.2023, no Resolution Plan was received by undersigned. Copy of Final List of eligible PRAs released on 07.02.2023 is enclosed herewith and marked as **ANNEXURE A-14**.

26. That the Company Appeal (AT) (Ins) No. 1393 of 2022 in CP (IB) No.270/ND/2021, Alchemist Township India Limited vs. Technology Parks Limited filed on 29.10.2022 before Hon'ble National Company Law Appellate Tribunal, New Delhi. The matter listed for hearing on 09.01.2023 before the Hon'ble NCLAT, the Counsel for the Technology Parks Limited prayed before the Court to grant two weeks time to file their reply in the matter. Accordingly, the Hon'ble NCLAT, granted two weeks time to Counsel of Technology Parks Limited and also two weeks time to file Rejoinder. The Counsel of the Technology Parks Limited didn't file reply till the next date of

RAJENDRA SINGH INSOLVENCY PROFESSIONAL IBBI/IPA-002/IP-N00001/2016-17/10001

hearing i.e.23.02.2023 and again requested before the Court to grant three weeks time to file their reply in the matter. The Counsel for the Technology Parks Limited delaying the process, after that the Hon'ble NCLAT, granted three weeks time to the Counsel and put the matter for further proceedings on 12.04.2023. Copy of order dated 09.01.2023 and 23.02.2023 passed by Hon'ble NCLAT, New Delhi are enclosed herewith and marked as **ANNEXURE A-15 (Colly)**.

27. That the WPA No.1389/2017 titled Ajoy Kumar Das & Ors. Vs. Union of India continuously listed for hearing before Hon'ble High Court of Calcutta. The copy of any orders are not available on the designated website of Hon'ble High Court of Calcutta, Kolkata.

28. That on 10.01.2023 IA Nos. 5438/2021 and 5060/2021 were listed for hearing before the Hon'ble NCLT, Principal Bench, New Delhi. The Hon'ble NCLT heard the matter. That the counsel on behalf of Panihati Welfare Association of Deprived People & Ors. not appeared in the Court. Accordingly, non-appearance of the counsel the Hon'ble Adjudicating Authority put the matter for dismissal on 20.03.2023. In the hearing held on 20.03.2023, due to paucity of time, matter is further listed on 21.04.2023. Copy of order dated 10.01.2023 & 20.03.2023 passed by Hon'ble NCLT, New Delhi are enclosed herewith and marked as **ANNEXURE A-16 (Colly)**.

That the Hon'ble National Company Law Tribunal directed to the counsel of RP during the course of hearing held on 10.01.2023 to intimate the Insolvency and Bankruptcy Board of India (IBBI) regarding the order dated 16.09.2021 passed by the Hon'ble High Court of Calcutta. Accordingly, Resolution Professional informed the Insolvency and Bankruptcy Board of India vide email dated 01.02.2023. The Resolution Professional also shared the copy of order dated

DEVENDRA SINGH INSOLVENCY PROFESSIONAL IBBI/IPA-002/ 2016-17/ 10001

16.09.2021 passed by Hon'ble High Court of Calcutta and order dated 10.01.2023 passed by the Hon'ble National Company Law Tribunal with IBBI. Copy of email dated 01.02.2023 sent to IBBI is enclosed herewith and marked as **ANNEXURE A-17**.

29. That some of the stakeholders approached the Hon'ble State Consumer Disputes Redressal Commission, Patna and filed a Consumer Complaint Case No.103/2021, Susheela Devi & Another versus Alchemist Township India Limited against the Corporate Debtor, sought relief from the Hon'ble Commission to get their invested amount return back to the Stakeholders. The matter was listed for hearing on 10.02.2023 before the Hon'ble Consumer Commission, Patna. The Hon'ble Commission heard matter and put for further proceedings on 12.06.2023.

30. That the CT No.2 of 2021 i.e. Directorate of Enforcement versus Alchemist Township India Limited & Ors. listed for hearing on 24.02.2023 before the Hon'ble Special Judge, Rouse Avenue District Court, New Delhi. The Hon'ble Special Court heard the matter and put for further proceedings on 16.05.2023. Copy of order dated 24.02.2023 passed by Hon'ble Special Judge, Rouse Avenue District Court, New Delhi is enclosed herewith and marked as **ANNEXURE A-18**.

31. That the RP filed updated list of Creditors for the claim received till 25.10.2022 and report certifying re-constitution of the Committee of Creditors before the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi on 25.11.2022, which was came under defects. The RP take necessary steps to remove the defects and further re-filed the Report certifying re-constitution of the Committee of Creditors before the Hon'ble Adjudicating Authority on



18.01.2023. The same report as IA No.904/2023 listed for hearing before the Hon'ble NCLT, Principal Bench, New Delhi on 10.02.2023. The Hon'ble NCLT has taken on record subject to all just exception. Copy of order dated 10.02.2023 passed by Hon'ble NCLT, New Delhi is enclosed herewith and marked as **ANNEXURE A-19**.

32. That the Crl.M.C. No.5231/2022, Devendra Singh, Resolution Professional, Alchemist Township India Limited versus Directorate of Enforcement through Assistant Director, filed an application before the Hon'ble High Court of Delhi, seeking directions against the Enforcement Directorate to provide copy of all the documents of Alchemist Township India Limited seized on 19.09.2019. The instant matter was listed for hearing on 21.02.2023 before the Hon'ble High Court of Delhi. The Hon'ble High Court directed both the parties to file their brief written submissions not exceeding three pages each, with advance copy to the other party. The Hon'ble High Court put the matter for further proceedings on 12.05.2023. Copy of order dated 21.02.2023 passed by Hon'ble High Court of Delhi is enclosed herewith and marked as **ANNEXURE A-20**.

33. That the Resolution Professional had issued Request for Resolution Plan (RFRP) to the eligible PRAs on 02.02.2023 and that the last date for submission of Resolution Plan was specified as 04.03.2023. However, the RP did not receive any Resolution Plan from eligible PRAs till the last date for submission of Resolution Plan i.e. 04.03.2023. However, the RP has received the mails from two eligible Prospective Resolution Applicants on 02.03.2023 and 04.03.2023, vide said emails the eligible PRAs sought extension in time for submission of Resolution Plan by **one month and 12-15 weeks**. The same email requests

received from the eligible PRAs placed in the 16th CoC meeting before the members and discussed in detail. After discussion, the request for consideration of extension in time for submission of Resolution Plan put for the approval of the member of CoC. The member of CoC approved the extension in time for submission of Resolution Plan till 15.04.2023. The RP regarding extension in time for submission of Resolution Plan till 15.04.2023 communicated on 16.03.2023 with the CoC and eligible PRAs. Copy of email communication dated 02.03.2023, 04.03.2023 and 16.03.2023 between PRAs & RP are enclosed herewith and marked as **ANNEXURE A-21 (Colly)**.

34. The Resolution Professional received an email on 30.12.2022 from Income Tax Officer (TDS), Bathinda regarding intimation of outstanding demand. The ITO requested to pay the demand on or before 06.01.2023. Accordingly, the Resolution Professional replied on 04.01.2023 that the Alchemist Township India Limited is undergoing Corporate Insolvency Resolution Process (CIRP) since 25.01.2019 vide order of Hon'ble NCLT, Principal Bench, New Delhi. Copy of email dated 30.12.2022 and 04.01.2023 are enclosed herewith and marked as **ANNEXURE A-22 (Colly)**.

35. The Resolution Professional received legal notice dated 03.02.2023 from Advocate, Vijay Kumar Maurya on 18.02.2023 regarding payment of one of the stakeholder Mr. Chandra Bhan Maurya. The Resolution Professional replied to the advocate on 22.02.2023 through email that the claim of Mr. Chandra Bhan Maurya has already been admitted and its came under creditor list no.46, the RP also attached in the reply snapshot/screenshot of admitted claim taken



from ATIL website. The payment to the stakeholders made as per the provisions of IBC, 2016.



DEVENDRA SINGH
Resolution Professional
In the matter of Alchemist Township India Limited
Regn No. IBBI/IPA-002/IP-N00001/2016-17/10001
Add: Assotech Business Cresterra, Office No.216,
2nd Floor, Tower-1, Sector-135,
Noida, Uttar Pradesh-201305
Email Id:- dev_singh2006@yahoo.com; atil. cirp@gmail.com;
Mob No. 9810331877, 9810339416

PLACE: NOIDA
DATED:27.03.2023

INDIA NON JUDICIAL

Government of Uttar Pradesh

e-Stamp

18

Name : Kaliyan Singh, Acc Code : UP14016904
Acc Add : Sub-Registrar, Noida, Mob : 9654475964
License No : 202/2021-2022, Tehsil & Distt : Dadri, G.B. Nagar

Certificate No.	:	IN-UP45018451236803V
Certificate Issued Date	:	25-Feb-2023 03:35 PM
Account Reference	:	NEWIMPACC (SV)/ up14016904/ GAUTAMBUDDH NAGAR 1/ UP-GBN
Unique Doc. Reference	:	SUBIN-UPUP1401690483934151211951V
Purchased by	:	DEVENDRA SINGH
Description of Document	:	Article 4 Affidavit
Property Description	:	Not Applicable
Consideration Price (Rs.)	:	
First Party	:	DEVENDRA SINGH
Second Party	:	NA
Stamp Duty Paid By	:	DEVENDRA SINGH
Stamp Duty Amount(Rs.)	:	100 (One Hundred only)

NOTARY PUBLIC
Narendra Narayan Agnihotri
Noida
G.B. Nagar
R.No-2320
NOTARIAL
NOTARIAL
GOVT OF INDIA

Please write or type below this line

This is the integral part of the affidavit.

NOTARY PUBLIC
Narendra Narayan Agnihotri
Noida
G.B. Nagar
R.No-2320
GOVT OF INDIA

Statutory Alert:
1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding
2. The onus of checking the legitimacy is on the users of the certificate
3. In case of any discrepancy please inform the Competent Authority

19

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
NEW DELHI, PRINCIPAL BENCH

I.A. NO. _____ OF 2023
IN
C.P. NO. (IB)-1082(PB)/2018

IN THE MATTER OF:

KIRAN MALHOTRA

..... FINANCIAL CREDITOR

VERSUS

ALCHEMIST TOWNSHIP INDIA LIMITED

..... CORPORATE DEBTOR

AND IN THE MATTER OF:

DEVENDRA SINGH

... RESOLUTION PROFESSIONAL

AFFIDAVIT

I, Devendra Singh S/o. Late Shri Daryao Singh, aged about 58 years, having office at Assotech Business Cresterra, Office No. 216, 2nd Floor, Tower-1, Sector-135, NOIDA, Uttar Pradesh 201305, do hereby solemnly affirm and declare as under:

1. That I am acting as Resolution Professional (RP) in the Corporate Insolvency Resolution Process (CIRP) of Alchemist Township India Limited (ATIL) "Corporate Debtor" pursuant to the order dated 24.11.2020 in C.P. NO.(IB)-1082(PB)/2019 passed by the Hon'ble National Company Law Tribunal ("NCLT") New Delhi, Principal Bench.
2. That I am filing the instant Twelfth Progress Report for the consideration of the Hon'ble Adjudicating Authority.
3. That the facts stated above are based on the progress of the matter, till date, are true to best of my knowledge.

NOTARY PUBLIC Narendra Narayan Agnihotri Noida G.B.Nagar U.P. R.No-2020 GOVT OF INDIA

DEPONENT

VERIFICATION

I, the above-named Deponent, do hereby state that the paragraphs 1 to 3 of instant affidavit are true and correct to my own knowledge. No part of it is false and nothing material is concealed therefrom.

Verified at Noida, Uttar Pradesh on this 27th day of March, 2023.

ATTESTED
Narendra Narayan Agnihotri
Advocate (Notary)
R.No-2020
Noida G.B.Nagar
27 MAR 2023

DEPONENT