ALCHEMIST TOWNSHIP INDIA LIMITED

UNDERGOING CORPORATE INSOLVENCY RESOLUTION PROCESS

UPDATE ABOUT RESOLUTION PLAN IN THE MATTER

S.NO.	PARTICULARS	DATE	REMARKS
1.	Resolution Plan approved by Committee of Creditors in its Twentieth meeting held on	09.10.2023	
2.	Application for approval of Resolution Plan under Section 31 of IBC, 2016 filed before Hon'ble NCLT, New Delhi	03.01.2024	
3.	Hearing held before Hon'ble NCLT, New Delhi for approval of Resolution Plan	15.01.2024	Copy of Order dated 15.01.2024 is attached.
4.	Hearing held before Hon'ble NCLT, New Delhi for approval of Resolution Plan	06.02.2024	Copy of Order dated 06.02.2024 is attached.
5.	Hearing held before Hon'ble NCLT, New Delhi for approval of Resolution Plan	27.02.2024	Copy of Order dated 27.02.2024 is attached.
6.	Hearing held before Hon'ble NCLT, New Delhi for approval of Resolution Plan	03.04.2024	Copy of Order dated 03.04.2024 is attached.
7.	Hearing held before Hon'ble NCLT, New Delhi for approval of Resolution Plan	10.05.2024	Copy of Order dated 10.05.2024 is attached.
8.	Hearing held before Hon'ble NCLT, New Delhi for approval of Resolution Plan	23.07.2024	Copy of Order dated 23.07.2024 is attached.
9.	Hearing held before Hon'ble NCLT, New Delhi for approval of Resolution Plan	23.08.2024	Copy of Order dated 23.08.2024 is attached.
10.	Hearing held before Hon'ble NCLT, New Delhi for approval of Resolution Plan	08.11.2024	Copy of Order dated 08.11.2024 is attached.

11.	Hearing held before Hon'ble NCLT, New Delhi for approval of Resolution Plan	04.12.2024	Copy of Order dated 04.12.2024 is attached.
12.	Hearing held before Hon'ble NCLT, New Delhi for approval of Resolution Plan	08.01.2025	Copy of Order dated 08.01.2025 is attached.
13.	Hearing held before Hon'ble NCLT, New Delhi for approval of Resolution Plan	29.01.2025	Copy of Order dated 29.01.2025 is attached.
14.	Hearing held before Hon'ble NCLT, New Delhi for approval of Resolution Plan	25.02.2025	Copy of Order dated 25.02.2025 is attached.
15.	Hearing held before Hon'ble NCLT, New Delhi for approval of Resolution Plan	24.03.2025	Copy of Order dated 24.03.2025 is attached.
16.	Hearing held before Hon'ble NCLT, New Delhi for approval of Resolution Plan	23.05.2025	Copy of Order dated 23.05.2025 is attached.
17.	Hearing held before Hon'ble NCLT, New Delhi for approval of Resolution Plan	08.07.2025	Copy of Order dated 08.07.2025 is attached.
18.	Hearing held before Hon'ble NCLT, New Delhi for approval of Resolution Plan	29.08.2025	Copy of Order dated 29.08.2025 is attached.
19.	Hearing held before Hon'ble NCLT, New Delhi for approval of Resolution Plan	08.09.2025	Copy of Order dated 08.09.2025 is attached.
20.	Hearing held before Hon'ble NCLT, New Delhi for approval of Resolution Plan	12.09.2025	Copy of Order dated 12.09.2025 is attached.
21	Hearing held before Hon'ble NCLT, New Delhi for approval of Resolution Plan	26.09.2025	Copy of Order dated 26.09.2025 is attached.

UPDATE IN THE MATTER OF ALCHEMIST TOWNSHIP INDIA LIMITED BEFORE HON'BLE CALCUTTA HIGH COURT IN WRIT PETITION NO. 1389 OF 2017

That the WPA No.1389/2017 titled Ajoy Kumar Das & Ors. Vs. Union of India is pending before Hon'ble High Court of Calcutta and that in the Order dated 16.09.2021, the Hon'ble Calcutta Court directed that:

"no final order shall be passed by Hon'ble NCLT during the pendency of the Writ Petition WPA No. 1389/2017."

The Hon'ble Calcutta High Court restrained the Hon'ble NCLT to not to pass any final order during the pendency of the instant Writ Petition. Therefore, the Hon'ble NCLT cannot pass any Order without any outcome or decision/ amendment / modification in the aforesaid Order dated 16.09.2021 by Hon'ble Calcutta High Court. The following steps were taken by Resolution Professional for modification in Order dated 16.09.2021 passed by Hon'ble Calcutta High Court:

DATE	PARTICULARS
17.01.2017	Writ Petition No. 1389 of 2017 filed by Investors (Petitioner) before Hon'ble Calcutta High Court.
16.09.2021	On 16.09.2021, Order passed by Hon'ble High Court of Calcutta whereby the Hon'ble NCLT was directed not to pass any final order during the pendency of above said Writ Petition
07.12.2021	Affidavit filed by Resolution Professional on 07.12.2021 in compliance of Order dated 16.09.2021 passed by Hon'ble Calcutta High Court
03.03.2022	Application bearing CAN No. 688 of 2022 filed by Resolution Professional on 03.03.2022 before Hon'ble High Court of Calcutta regarding modification in Order dated 16.09.2021 passed by Hon'ble Calcutta High Court

25.09.2023	Affidavit filed again by Resolution Professional on 25.09.2023 regarding modification in Order dated 16.09.2021 passed by Hon'ble Calcutta High Court.
12.10.2023	The Hon'ble High Court of Calcutta vide its order dated 12.10.2023 has taken on record the affidavit filed by Resolution Professional
26.06.2025	Affidavit filed again by Resolution Professional on 26.06.2025 regarding modification in Order dated 16.09.2021 passed by Hon'ble Calcutta High Court and provided update / progress in CIRP of Corporate Debtor (ATIL).
13.08.2025	Resolution Professional filed a Special Leave Petition bearing SLP (Civil) No. 27558/2025 before the Hon'ble Supreme Court, inter alia, seeking setting aside of the said Order dated 16.09.2021.
23.09.2025	The SLP was listed for hearing before the Hon'ble Supreme Court on 23.09.2025, whereby the Hon'ble Supreme Court was pleased to note that the said Order restrained this Hon'ble Tribunal "from proceeding with the CIRP proceedings" of the Corporate Debtor, and requested the Hon'ble Calcutta High Court to decide the I.A. No. 688/2022 in WPA No. 1389/2017 within a period of one month from this Order. Copy of Order dated 23.09.2025 passed by Hon'ble Supreme Court is attached.

Thanks and Regards

Sd/-
DEVENDRA SINGH
RESOLUTION PROFESSIONAL
IN THE MATTER OF ALCHEMIST TOWNSHIP INDIA LTD.
REGN. NO.: IBBI/IPA-002/IP-N00001/2016-17/10001
ADDRESS: Assotech Business Cresterra, Office No. 216,
2nd Floor, Sector-135, Noida, Uttar Pradesh-201305
AFA Valid Upto: 31.12.2026